Ministry of
Financial
Institutions

Report of the Registrar
Business of 1987

Loan and Trust Corporations

91st Report

Errata

Loan and Trust Corporations 1987

Page vi, Loan Corporations should include:

Withdrawals
(1) Seaway Mortgage Corporation deregistered effective March 20, 1987.

Page vi, Trust Companies should include:

New Registrations during 1987
(1) Halifax Trust Company.
(2) First Western Trust Company.

Name Changes
Executive Trust Company, effective March 26, 1987 changed its name to MacKenzie Trust Company.

Page vi, Summary of corporations registered in the Province of Ontario should read:

	1987
Ontario Loan	7
Ontario Trust	19
Other-Provincial Loan	1
Other-Provincial Trust	13
Canada Loan	23
Canada Trust	25
Total Registered	88
Loan Corporations	31
Trust Companies	57

Page viii, last paragraph should read:

Estates, Trust and Agency Funds
Total assets under administration reported by all registered trust companies increased in 1987 by $36,224 million to $205,805 million, an increase of 21.4% over the previous year.

Page 75, Estates, Trusts and Agencies Under Administration should include:

	Cash	Bonds	Stocks	Mortgages	Deposited in Guaranteed Funds	Real Estate	Other	Total	Ref. No.
B. Other Corporations									
Morgan Trust Company of Canada	21,416	49,867	228,602	31,602	3,198	10,017	8,160	352,862	42
The Premier Trust Company	231	1,694	2,723	37	15,874	88	2,158	22,805	45
Subtotals B	4,626,040	69,498,520	57,186,557	14,152,505	14,197,521	1,096,134	17,336,004	178,093,281	
Totals 1987	4,958,433	83,493,693	65,106,580	15,479,593	14,839,121	1,231,484	20,696,978	205,805,882	

Ministry of
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Report of the Registrar
Business of 1987

Loan and Trust Corporations' Statements

being
Abstracts from Financial Statements
filed by
Loan Corporations and Trust Companies
for the year ended December 31, 1987

90-02153/

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Ministry of
Financial
Institutions

To: **The Honourable Murray J. Elston, M.P.P.**
Minister of Financial Institutions

Sir:

As required by the Loan and Trust Corporations Act, I submit the Ninety First Annual Report of the Registrar of Loan and Trust Corporations. It shows the particulars of the business of each loan corporation and trust company registered and conducting business in Ontario during 1987 as ascertained from the annual and other returns and from inspections and inquiries made.

All dollar amounts shown in this report have been rounded to the nearest thousand dollars. The officers and directors shown are those reported per the 1987 annual statement.

The following Ontario incorporated companies have been issued orders by the Supreme Court of Ontario under the Winding-up Act:

Crown Trust Company,
District Trust Company,
Greymac Trust Company,
Seaway Trust Company, and
London Loan Limited.

and effective March 31, 1988 were deregistered under the Loan and Trust Corporations Act (Revised Statutes of Ontario, 1980, Chapter 249).

The C.C.B. Mortgage Investment Corporation which is federally incorporated has failed to provide us with audited financial statements. C.C.B. Mortgage Investment Corporation has been issued a Certificate of Registry restricting its borrowing and lending powers pursuant to a loan agreement between C.D.I.C. and the company.

The financial data for the foregoing six companies has been omitted from this report as it was not available at the time of preparation.

New registrations, amalgamations, withdrawals and name changes

Loan Corporations:
Amalgamations during 1987

Credit Foncier a loan corporation incorporated in Quebec in 1880, commencing operations in Ontario in 1881, and Credit Foncier Trust Company a trust company incorporated in Quebec, in 1974 commencing operations in Ontario in 1976 merged into Montreal Trust Company January 1, 1987.

Name changes

(1) Bank of America Canada Mortgage Corporation, effective March 19, 1987, has changed its name to Montreal Trustco Mortgage Corporation.

(2) Fedco Mortgage Investment Company, effective July 31, 1987 changed its name to Focus National Mortgage Corporation.

Trust Companies:

Withdrawals

(1) Eaton Trust Company effective November 1, 1987 amalgamated with Laurentian Bank of Canada which has resulted in the deregistration of Eaton Trust Company effective the same date.

Name Changes

Halifax Trust Company, effective July 1, 1987 changed its name to Confed Trust Company.

Morguard Trust Company, effective October 30, 1987 has changed its name to Metropolitan Trust Company of Canada.

First Western Trust Company, effective September 11, 1987 changed its name to Firstline Trust Company.

Summary of corporations registered in the Province of Ontario

	December 31,								
	1987	1986	1985	1984	1983	1982	1981	1980	1976
Ontario Loan	6	7	7	8	8	8	9	9	8
Ontario Trust	15	19	19	19	20	20	19	20	14
Other-Provincial Loan	1	2	2	2	2	2	3	3	4
Other-Provincial Trust	13	12	12	12	12	13	15	15	15
Canada Loan	22	24	25	25	26	24	22	21	14
Canada Trust	25	26	26	27	25	25	23	23	17
TOTAL REGISTERED	82	90	91	93	93	92	91	91	72
Loan Corporations	29	33	34	35	36	34	34	33	26
Trust Companies	53	57	57	58	57	58	57	58	38

Review of 1987 Business

Loan Corporations

Total assets of registered loan corporations amounted to $94,724 million an increase of $20,371 million, or 27.4%, over 1986 and $33,510 million above the 1985 figure. These assets were invested in the following manner:

(000 Omitted)

	1987		1986		1985	
	Book Value	% of Total Assets	Book Value	% of Total Assets	Book Value	% of Total Assets
	$		$		$	
Mortgages	76,380,948	80.6	57,546,663	77.4	47,395,268	77.4
Bonds	2,698,820	2.8	3,379,305	4.5	2,627,210	4.3
Stocks	1,076,311	1.1	1,004,856	1.4	675,186	1.1
Collateral and Commercial Loans	4,029,274	4.3	2,750,647	3.7	2,271,392	3.7
Cash and Short Term Deposits	4,863,836	5.1	4,377,780	5.9	4,323,431	7.1
Other Assets	5,675,169	6.1	5,293,694	7.1	3,921,470	6.4
Total Assets	94,724,358	100.0	74,352,945	100.0	61,213,957	100.0

Accrued interest and dividends on mortgages, bonds, stocks, and collateral loans are included in "Other Assets."

The following table shows the public liability of registered loan corporations:

(000 Omitted)

Year	Demand Deposits and Debentures	Change from Previous Year	Term Deposits and Debentures	Change from Previous Year	Total	Change from Previous Year
	$	%	$	%	$	%
1980	2,484,568	53.0	11,341,766	35.4	13,826,334	38.2
1981	3,390,699	36.5	17,826,504	57.2	21,217,203	53.5
1982	3,661,191	8.0	24,025,282	34.8	27,686,473	30.5
1983	6,544,064	78.7	30,241,691	25.9	36,785,755	32.9
1984	4,694,970	(28.3)	39,067,247	29.2	43,762,217	19.0
1985	6,842,907	45.7	43,600,685	11.6	50,443,592	15.3
1986	12,774,318	86.7	50,283,580	15.3	63,057,898	25.0
1987	26,875,313	110.4	54,952,126	9.3	81,827,439	29.8

Note: *Figures do not include accrued interest.*

Trust Companies

Exclusive of amounts held for estates, trusts and agencies, the combined Company and Guaranteed Fund Assets of registered companies at the end of 1987 amounted to $66,567 million an increase of $8,236 million, or 14.1%, over the 1986 figures of $58,331 million. The combined total in 1985 amounted to $50,550 million.

Total assets of company and guaranteed funds were invested as follows:

(000 Omitted)

	1987		1986		1985	
	Book Value	% of Total Assets	Book Value	% of Total Assets	Book Value	% of Total Assets
	$		$		$	
Mortgages	41,835,815	62.8	35,237,131	60.4	30,101,886	59.6
Bonds	3,661,910	5.5	3,648,241	6.3	3,487,252	6.9
Stocks	4,120,442	6.2	3,790,755	6.5	3,448,607	6.8
Collateral and Commercial Loans	5,046,157	7.6	4,450,692	7.6	4,541,953	9.0
Cash and Short Term Deposits	5,689,328	8.6	6,286,024	10.8	5,171,726	10.2
Other Assets	6,213,202	9.3	4,917,729	8.4	3,798,263	7.5
Total Assets	66,566,854	100.0	58,330,572	100.0	50,549,687	100.0

Accrued interest and dividends on mortgages, bonds, stocks and collateral loans are included in "Other Assets."

The following table shows monies received for guaranteed investment by trust companies:

(000 Omitted)

Year	Demand Deposits and Certificates	Change from Previous Year	Term Deposits and Certificates	Change from Previous Year	Total	Change from Previous Year
	$	%	$	%	$	%
1980	7,649,352	16.2	22,471,799	13.7	30,121,151	14.3
1981	7,881,866	3.0	24,980,829	11.2	32,862,695	9.1
1982	8,821,207	11.9	24,354,499	(2.5)	33,175,706	0.9
1983	9,608,304	8.9	27,087,225	11.2	36,695,529	10.6
1984	9,836,367	2.4	30,566,285	12.8	40,402,652	10.1
1985	10,432,475	6.1	33,930,765	11.0	44,363,240	9.8
1986	11,705,593	12.2	38,731,913	14.1	50,437,506	13.7
1987	13,029,386	11.3	45,573,884	17.7	58,603,270	16.2

Note: *Figures do not include accrued interest.*

Loan and Trust Corporations Combined

The two schedules that follow disclose the combined assets and public liability of registered loan and trust corporations.

The combined assets of registered loan and trust corporations at the end of 1987 amounted to $161,291 million an increase of $28,607 million or 21.5% over the 1986 figures of $132,684 million.

The combined public liability of registered loan and trust corporations, consisting of demand deposits held by both loan and trust corporations, debentures payable by loan corporations and guaranteed investment certificates issued by trust companies, amounted to $140,431 million compared with $113,495 million a year earlier, an increase of $26,936 million or 23.7%.

Assets	(000 Omitted)					
	1987		1986		1985	
	Book Value	% of Total Assets	Book Value	% of Total Assets	Book Value	% of Total Assets
	$		$		$	
Mortgages	118,216,763	73.3	92,783,794	69.9	77,497,154	69.3
Bonds	6,360,730	3.9	7,027,546	5.3	6,114,462	5.5
Stocks	5,196,753	3.2	4,795,611	3.6	4,123,793	3.7
Collateral and Commercial Loans	9,075,431	5.6	7,201,339	5.4	6,813,345	6.1
Cash and Short Term Deposits	10,553,164	6.6	10,663,804	8.1	9,495,157	8.5
Other Assets	11,888,371	7.4	10,211,423	7.7	7,719,733	6.9
Total Assets	161,291,212	100.0	132,683,517	100.0	111,763,644	100.0

Accrued interest and dividends on mortgages, bonds, stocks and collateral loans are included in "Other Assets."

Public Liabilities	(000 Omitted)					
Year	Demand Deposits and Certificates/ Debentures	Change from Previous Year	Term Deposits and Certificates/ Debentures	Change from Previous Year	Total	Change from Previous Year
	$	%	$	%	$	%
1980	10,133,919	23.5	33,813,565	20.1	43,947,484	20.9
1981	11,272,565	11.2	42,807,333	26.6	54,079,898	23.1
1982	12,482,398	10.7	48,379,781	13.0	60,862,179	12.5
1983	16,152,368	29.4	57,328,916	18.5	73,481,284	20.7
1984	14,531,337	(10.0)	69,633,532	21.5	84,164,869	14.5
1985	17,275,382	18.9	77,531,450	11.3	94,806,832	12.6
1986	24,479,911	41.7	89,015,493	14.8	113,495,404	19.7
1987	39,904,699	63.0	100,526,010	12.9	140,430,709	23.7

Deposit Insurance

All loan and trust corporations registered to accept deposits in the Province of Ontario have these deposits insured.

Mortgage Loans

During 1987, registered loan and trust corporations increased their investments in mortgage loans by $25,433 million to a total of $118,217 million, an increase of 27.4% over the previous year. The percentage of total assets invested in mortgages by loan corporations was 80.6% in 1987 compared with 77.4% in 1986 and 77.4% in 1985. Mortgage investments by trust companies in 1987 was 62.8% of total assets compared with 60.4% in 1986 and 59.6% in 1985. Mortgages, as a percentage of total assets for loan and trust corporations combined, were 73.3% in 1987 compared with 69.9% in 1986.

Bonds and Debentures

Total bond holdings of registered loan and trust corporations combined amounted to $6,360 million compared with $7,028 million in 1986 and $6,114 million in 1985. Total bonds (excluding accrued interest) of all classes represent 3.9% of total assets in 1987, compared with 5.3% in 1986 and 5.5% in 1985.

Stocks

Total stock holdings of registered loan and trust corporations combined amounted to $5,197 million compared with $4,796 million in 1986 and $4,124 million in 1985. Stock holdings of all classes represented 3.2% of total assets in 1987, compared with 3.6% in 1986 and 3.7% in 1985.

Estates, Trusts and Agency Funds

Total assets under administration reported by all registered trust companies decreased in 1987 by $22,361 million to $147,220 million, a decrease of 13.3% over the previous year.

The following table shows assets under administration by trust companies:

	(000 Omitted)		
Year	Total Assets	Year	Total Assets
	$		$
1980	60,732,001	1984	133,868,485
1981	65,929,391	1985	158,049,019
1982	89,354,183	1986	169,581,408
1983	111,832,489	1987	147,220,142

Liquidity Position

The percentage of liquid securities held by registered loan and trust corporations, other than loan corporations designated as mortgage investment companies, to obligations maturing within 100 days was 26.4% on December 31, 1987 compared with 32.6% on December 31, 1986.

Investments available to meet the mortgage commitments and debts maturing within twelve months of loan corporations designated as mortgage investment companies were 106.4% of the cash requirements. As the basis of calculating the liquidity position differs substantially from that used for other loan and trust corporations the liquidity position of this type of company is disclosed separately.

Earnings and Dividends

The financial schedules included in this report disclose that the industry experienced a 80.5% increase in earnings during 1987, with net income after tax amounting to $922 million compared with $511 million in 1986. Dividends declared increased by 139.1% to $861 million compared with $360 million in 1986.

Brian E. Cass
Superintendent of Deposit Institutions

February, 1989.

I

LOAN CORPORATIONS

BANK OF MONTREAL MORTGAGE CORPORATION

Head Office: Calgary, Alberta.
Incorporated under the Ontario Corporations Act as First Canadian Investments Limited in 1970. Commenced business in Ontario 1981.
Officers: President, T.R. Alton; Secretary, P.G. Bourgeau; Treasurer, C.B. Becy.
Directors: T.R. Alton, M.W. Barrett, G.D. Birks, A. Bureau, K.D. Dorricott, H.E. Drew, I.C. Ferrier, D. Munford, G.L. Reuber, L.G. Rolland, S.M. Treat.
Chief Agent in Ontario: A. Butler, 17th Floor, Bank of Montreal Tower, 55 Bloor Street West, Toronto.
Auditors: Peat, Marwick, Mitchell & Co., Touche Ross & Co.
Capital Stock: Authorized 650,000 preferred shares of $100 par value – $65,000,000, of which 539,976 have been issued for $53,997,600 and 500,000,000 common shares of $1 par value, of which 321,002,500 have been issued for $321,002,500.
Fiscal Year: December 31.

CANADA TRUSTCO MORTGAGE COMPANY

Head Office: London, Ontario.
Incorporated in Upper Canada 1864 as The Huron and Erie Savings & Loan Society. Name changed by Federal Act 1875 to The Huron & Erie Loan & Savings Company. Name changed to The Huron & Erie Mortgage Corporation in 1915 and to Canada Trustco Mortgage in 1976. Amalgamated with Canada Permanent Mortgage Corporation in 1985. Commenced business in Ontario 1864.
Officers: Chairman and Chief Executive Officer, M.L. Lahn; President and Chief Operating Officer, P.C. Maurice; Executive Vice-Presidents, J.B. Kelman, G.L. Purcell, J.D. Richardson, J.H. Speake; Secretary, J.A. Whaley; Comptroller, J.L. Doran.
Directors: J.W. Adams, S.I. Bata, D.R. Bloom, R.P. Bratty, A.L. Campbell, J.H.C. Clarry, H.P. Crawford, J.B. Cronyn, F.W. Dakin, G.H. Dobbie, R.C. Dowsett, E.F. Findlay, B.I. Ghert, D.M. Goldie, P.J. Hill, B.M. Ivey, D.L. Johnston, M.L. Lahn, B.M. Levitt, P.D. Lewis, J.W. Lindsay, P.C. Maurice, F.T. Metcalf, D.F. Miller, A.H. Mingay, K.G. Murray, D.H. Parkinson, J.W. Pitts, D.E. Somers, J.H. Speake, R.W. Stevens, J.D. Stevenson, P.G. White, R.D. Wilson, T.J. Wylie.
Auditors: Price Waterhouse.
Capital Stock: Authorized 100,000,000 common shares of $1 par value – $100,000,000, 8,873,103 cumulative redeemable first preference shares issuable in series of $20 par value – $177,462,000, and 18,427,666 cumulative redeemable second preference shares issuable in series of $25 par value – $460,692,000, of which 39,287,228 common shares for $39,287,228 and 4,777,555 first preference shares for $95,551,000 and 4,000,000 second preference shares for $100,000,000 have been issued.
Fiscal Year: December 31.

THE CANBOROUGH CORPORATION

Head Office: Toronto, Ontario.
Ontario incorporated 1962. Commenced business in Ontario 1962.
Officers: Chairman of the Board and President, W.H. Somerville; Vice-Presidents, B.V. Mehlenbacher, J.C.C. Wansbrough; Treasurer, M.C. Kovacs; Assistant Secretary, D. Norman.
Directors: D. Cresswell, R.G. Gassien, R.M. Keller, B.V. Mehlenbacher, W.H. Somerville, J.B. Van Ginkel, J.C.C. Wansbrough.
Auditors: Clarkson Gordon.
Capital Stock: Authorized 100,000 common shares of $100 par value – $10,000,000, of which 83,000 have been issued for $8,300,000.
Fiscal Year: October 31.

CENTRAL AND EASTERN MORTGAGE CORPORATION

Head Office: Halifax, Nova Scotia.
Federally incorporated 1979. Commenced business in Ontario 1979.
Officers: President, S. Robertson; Secretary, S. MacLean.
Directors: K.R. Eddy, W.T. Hodgson, R.J. MacBurnie, S. Robertson, D.W. Saunders.
Chief Agent in Ontario: H.T. Martin, 1st Canadian Place, 38th Floor, Toronto.
Auditors: Doane Raymond.
Capital Stock: Authorized 1,600,000 common shares of $5 par value – $8,000,000, of which 1,600,000 shares have been issued for $8,000,000.
Fiscal Year: December 31.

CIBC MORTGAGE CORPORATION

Head Office: Toronto, Ontario.
Federally incorporated 1963. Name changed from Kinross Mortgage Corporation in 1982. Commenced business in Ontario 1963.
Officers: Chairman of the Board, A.W. Moysey; Deputy Chairman, F.D.A. Boal; President, D.J. Holmes; Secretary, K.F. Ebbensen; Treasurer, D.R. Peach; Controller, P.G. Jamieson.
Directors: F.D.A. Boal, D.J. Holmes, A.W. Moysey, J.A. Myers, C.J. Shirley.
Auditors: Price Waterhouse.
Capital Stock: Authorized 10,000,000 preferred shares of $25 par value – $250,000,000 and 5,000,000 common shares of $100 par value – $500,000,000, of which 4,350,000 common shares have been issued for $435,000,000.
Fiscal Year: December 31.

CITIBANK CANADA MORTGAGE CORPORATION

Head Office: Toronto, Ontario.
Federally incorporated 1983. Commenced business in Ontario 1983.
Officers: Chairman of the Board and President, F.C. Copeland Jr.; Vice-Presidents, D. Barrett, R.G. Beadon, J.D. Bottomley, J. Chen, D.L. Frizzell, H.E. Greene, S. Kwan, J.M. Roux, G.P. Smith, J.E. Wright; Secretary and Comptroller, C. Greenough; Treasurer, J. Rubbani.
Directors: F.C. Copeland Jr., C.W. Greenough, R.E. Lyon, T.J. Murphy, I.D. Pember.
Auditors: Peat, Marwick, Mitchell & Co.
Capital Stock: Authorized 850,000 common shares of $100 par value – $85,000,000, of which 287,000 have been issued for $28,700,000 and 300,000 preferred shares of $100 par value – $30,000,000, of which 118,025 have been issued for $11,802,500.
Fiscal Year: December 31.

FIRST CITY MORTGAGE COMPANY

Head Office: Vancouver, British Columbia.
Federally incorporated 1979. Commenced business in Ontario 1980.
Officers: President, W. Bergelt; Senior Vice-President, L. Fox; Secretary, T. Hammill; Treasurer, J.D. McAlduff.
Directors: W. Bergelt, L. Fox, T. Hammill, J.D. McAlduff, P.G. Munro.
Chief Agent in Ontario: E.P. Salsberg, Tory, Tory, DesLauriers & Binnington, Suite 3400, Royal Bank Plaza, Toronto.
Auditors: Deloitte Haskins & Sells.
Capital Stock: Authorized 2,500,000 common shares of $5 par value – $12,500,000, of which 1,902,677 have been issued for $9,513,385 and 96,000 preferred "A" shares of $25 par value – $2,400,000, of which 12,000 have been issued for $300,000.
Fiscal Year: December 31.

FOCUS NATIONAL MORTGAGE CORPORATION

Head Office: Toronto, Ontario.
Federally incorporated in 1976. Name changed from Fedco Mortgage Investment Company. Commenced business in 1977.
Officers: President, R.M. Dalzell; Secretary, J.M. Reid; Treasurer, H. Savani.
Directors: D.W. Black, M.H. Cochrane, R.M. Dalzell, P.B. Lind, R.R. Senft, D.A.B. Steel, D.F. Sullivan.
Auditors: Coopers & Lybrand.
Capital Stock: Authorized 5,000,000 common shares of $20 par value – $100,000,000, of which 1,300,200 are issued and outstanding for $26,004,000.
Fiscal Year: December 31.

GUARDCOR LOAN COMPANY

Head Office: Montreal, Quebec.
Federally incorporated 1985. Commenced business in Ontario 1985.
Officers: Chairman of the Board, H.L. Kelly; President, A.F. Croels; Executive Vice-President, E.G. Cleather; Secretary, P.D. Sauve; Treasurer, M. Bolduc-Aubin.
Directors: R. Bastien, J.P. Buzzetti, E.G. Cleather, A.F. Croels, R. Desormeaux, H.L. Kelly, A.F. Mecs, J.R. Miquelon, A. St. C. Shuve, W.J. Smith.
Chief Agent in Ontario: R. Rinaldi, 74 Victoria Street, Toronto.
Auditors: Caron Belanger, Clarkson Gordon.
Capital Stock: Authorized 10,000,000 common shares of $5 par value – $50,000,000, of which 1,186,030 common shares have been issued for $5,930,150.
Fiscal Year: December 31.

HOME SAVINGS & LOAN CORPORATION

Head Office: St. Catharines, Ontario.
Ontario incorporated 1977. Commenced business in Ontario 1977.
Officers: President, G.M. Soloway; Vice- Presidents, D. Gray, R. Vincent; Secretary, S. Hatton; Controller, G. Guthro.
Directors: R. Cairns, A.G. Dragone, K.A. Fowler, G. Soloway, M. Thompson.
Auditors: Touche Ross & Co.
Capital Stock: Authorized 2,000,000 common shares of no par value – $2,000,000 and 100,000 preferred shares of $10 par value – $1,000,000, of which 1,962,727 common shares have been issued for $3,999,992 and 62,737 preferred shares have been issued for $627,370.
Fiscal Year: December 31.

LANDMARK SAVINGS AND LOAN ASSOCIATION

Head Office: Toronto, Ontario.
Ontario incorporated 1964. Commenced business in Ontario 1965.
Officers: President, D. Handy; Secretary, E. Austin; Treasurer, E.F. Blase.
Directors: D. de Man, W. Hanstead, K. Roberts, J. Smit, J. Worona.
Auditors: Ward Mallette.
Capital Stock: Authorized 400,000 shares of $25 par value – $10,000,000, of which 86,781 have been issued for $2,169,525.
Fiscal Year: December 31.

LLOYDS BANK CANADA MORTGAGE CORPORATION

Head Office: Toronto, Ontario.
Federally incorporated 1986. Amalgamated with Continental Bank Mortgage Corporation 1986. Commenced business in Ontario 1986.
Officers: President, D.C.M. Drake; Secretary, N.A. Gow; Treasurer, B.D. Rosiak.
Directors: J.P. Barratt, J.H.W. Brewer, D.C.M. Drake, J.H. Jefferson.
Auditors: Peat Marwick, Price Waterhouse.
Capital Stock: Authorized 6,000,000 common shares of $5 par value – $30,000,000, 6,000,000 preferred shares of $5 par value – $30,000,000, of which 1,000,000 common shares have been issued for $5,000,000 and 6,000,000 preference shares have been issued for $30,000,000.
Fiscal Year: December 31.

MONTREAL TRUSTCO MORTGAGE CORPORATION

Head Office: Montreal, Quebec.
Federally chartered under Loan Companies Act (Canada) 1983 under the name Bank of America Canada Mortgage Corporation. Name changed to Montreal Trustco Mortgage Corporation in 1987. Commenced business in Ontario 1983.
Officers: Chairman, President and Chief Executive Officer, R. Gratton; Senior Vice-President, F.P. Keefe; Senior Vice-President, General Counsel and Corporate Secretary, J.C. Bachand; Vice-President and Treasurer, B. Scheel; Vice-President and Controller, C. Schaffer.
Directors: J.C. Bachand, R. Bond, R. Gratton, F.P. Keefe, W.K. Proctor.
Auditors: Charette, Fortier, Hawey, Touche Ross.
Capital Stock: Authorized 154,870 common shares of $100 par value – $15,487,000, of which 5,000 have been issued for $500,000 and 60,000 preferred shares of $100 par value – $6,000,000, none of which have been issued.
Fiscal Year: December 31.

MORGUARD MORTGAGE INVESTMENT COMPANY OF CANADA

Head Office: Toronto, Ontario.
Federally incorporated 1974. Commenced business in Ontario 1974.
Designated as a mortgage investment company.
Officers: Chairman of the Board and President, J. Koor; Secretary, R.P. Griese; Comptroller, C.P. Ling.
Directors: C.N. Armstrong, M. Clodge, J.R. Collins, R.P. Griese, J. Koor, W.R. Prueter.
Auditors: Thorne Ernst & Whinney.
Capital Stock: Authorized 50,000,000 common shares of $10 par value – $500,000,000, of which 1,909,026 common shares have been issued for $19,090,260.
Fiscal Year: December 31.

THE MUNICIPAL SAVINGS & LOAN CORPORATION

Head Office: Barrie, Ontario.
Ontario incorporated 1964. Name changed from Coronation Mortgage Corporation in 1971. Commenced business in Ontario 1964.
Officers: President, M.L. Rotstein; Senior Vice-President, D.B. Cherry; Secretary, B.P. Philbrook.
Directors: E.R. Alexander, D.B. Cherry, R. Hartog, M.L. Rotstein, N-G. Rotstein.
Auditors: Coopers & Lybrand.
Capital Stock: Authorized 3,000,000 common shares of no par value, of which 2,053,557 are outstanding for $11,976,559 and 1,617,200 preferred shares of $10 par value – $16,172,000, of which 867,200 are outstanding for $8,672,000.
Fiscal Year: October 31.

NATIONAL BANK OF GREECE (CANADA) MORTGAGE CORPORATION

Head Office: Montreal, Quebec.
Federally incorporated 1982. Commenced business in Ontario 1984.
Officers: President, C.P. Zissis; Vice-President and Treasurer, D.J. Yantsulis; Secretary, R.W.B. White.
Directors: N. Melissaropoulos, M. Vennat, R.W.B. White, D.J. Yantsulis, C.P. Zissis.
Auditors: Maheu Noiseux, Poissant Richard Thorne Ernst & Whinney.
Capital Stock: Authorized 50,000 common shares of $100 par value – $5,000,000, of which 25,000 have been issued for $2,500,000.
Fiscal Year: December 31.

NATIONAL BANK MORTGAGE CORPORATION

Head Office: Montreal, Quebec.
Federally incorporated 1976. Name changed from Procan Mortgage Corporation in 1984. Commenced business in Ontario 1977.
Officers: Chairman of the Board, E. Lyssan; President, V. Bordenca; General Manager, M. Campbell; Secretary, L.V. Châtillon.
Directors: J.P. Bélanger, V. Bordenca, E. Lyssan, P. Paquette, J. Turmel.
Chief Agent in Ontario: S.V. Arnold, First Canadian Place, Toronto.
Auditors: Price Waterhouse, Raymond, Chabot, Martin, Paré.
Capital Stock: Authorized 300,000 common shares of $100 par value – $30,000,000, 4,960,000 first preferred shares of $25 par value – $124,000,000, and 2,065,000 second preferred shares of $100 par value – $206,500,000, of which 170,000 common shares have been issued for $17,000,000, and 1,676,000 second preferred shares have been issued for $167,600,000.
Fiscal Year: December 31.

NIPISSING MORTGAGE CORPORATION

Head Office: Toronto, Ontario.
Ontario incorporated 1961. Commenced business in Ontario 1961.
Officers: President, E.N. Merkur; Treasurer, D.I. Merkur.
Directors: S.B. Goldberg, C. Hirsh, D.I. Merkur, E.N. Merkur, M. Merkur.
Auditors: Laventhol & Horwath.
Capital Stock: Authorized 400,000 common shares of $10 par value – $4,000,000, of which 100,432 have been issued for $1,004,320.
Fiscal Year: December 31.

NOVA SCOTIA SAVINGS & LOAN COMPANY

Head Office: Halifax, Nova Scotia.
Federally incorporated 1964 and amalgamated with Nova Scotia Savings, Loan and Building Society (incorporated 1850, Nova Scotia). Commenced business in Ontario 1971.
Officers: Chairman of the Board, H.R. Cohen; President and Chief Executive Officer, L. Ellen; Secretary, F.B. Wickwire; Treasurer, R.C. Cluett.
Directors: H.R. Cohen, L. Ellen, A.J. Lenczner, R.J. Macburnie, H. McInnes, R.W. Moore, F.B. Wickwire.
Chief Agent in Ontario: Arthur Shiff, P.O. Box 147, Toronto.
Auditors: Peat, Marwick, Mitchell & Co.
Capital Stock: Authorized 2,500,000 common shares of $2 par value – $5,000,000, of which 1,616,318 have been issued for $3,232,636 and 350,000 preferred shares of $20 par value – $7,000,000.
Fiscal Year: December 31.

ROYAL BANK MORTGAGE CORPORATION

Head Office: Montreal, Quebec.
Incorporated in Alberta in 1968 as Roylea Ltd. In 1978, purchased the assets of Roymor Ltd. (Quebec incorporated in 1968) and changed its name to Roymor Mortgage Corporation. In 1982, name changed to Royal Bank Mortgage Corporation.
Officers: Chairman of the Board, W.A.R. MacDonald; President, H.G. Buckrell; Vice-Presidents, G.C. Aitken, W.P. Carter; General Manager, D.H. Loucks; Secretary, R.L. Fillmore; Treasurer, A. Peccia; Comptroller, A.L. Charow; Assistant-Secretaries, L.J. Sharpe, L.S.M. Tremblay; Assistant-Treasurers, P.L. Bergeron, D.J. Patry.
Directors: G.C. Aitken, H.G. Buckrell, W.P. Carter, K.S. Howard, D.H. Loucks, W.A.R. MacDonald, D.S. Wells.
Auditors: Touche Ross & Co., Deloitte Haskins & Sells.
Capital Stock: Authorized 2,830,000 preferred shares and 1,500,000 common shares all of $100 par value, of which 80,000 preferred shares for $8,000,000 and 643,559 common shares for $64,355,900 have been issued.
Fiscal Year: December 31.

THE ROYAL TRUST COMPANY MORTGAGE CORPORATION

Head Office: Montreal, Quebec.
Quebec incorporated in 1912 as the Royal Trust Realty Company. Name changed to The Royal Trust Company Mortgage Corporation in 1959. Commenced business in Ontario 1960.
Officers: Chairman, H.M. MacDougall; President, M.A. Cornelissen; N.W.R. Burbidge, B.A. Henstock, W.J. Inwood, R.P. Vaillancourt.
Directors: T.R. Bell, D.N. Byers, M.A. Cornelissen, J. Fournier, C.F. Harrington, M.M. Hawkrigg, W.J. Inwood, H.M. MacDougall, M. Riel.
Chief Agent in Ontario: N.W.R. Burbidge, P.O. Box 7500, Station "A," Toronto.
Auditors: Clarkson Gordon.
Capital Stock: Authorized 45,000 common shares of $100 par value – $4,500,000, of which 36,350 have been issued for $3,635,000, and 500,000 preferred shares of $20 par value – $10,000,000, of which 250,000 have been issued for $5,000,000.
Fiscal Year: December 31.

ROYAL TRUSTCO MORTGAGE COMPANY

Head Office: Edmonton, Alberta.
Federally incorporated 1974. Commenced business in Ontario under the name of Arteco Mortgage Investment Company in 1974. Name changed to Royal Trustco Mortgage Company in 1979.
Officers: President, B.A. Henstock; Secretary, N. Burbidge; Treasurer, L.M. Joly.
Directors: D.R. Cooper, D.W.S. Dunlop, B.A. Henstock, I.A.C. McCallum.
Chief Agent in Ontario: N.W.R. Burbidge, P.O. Box 7500, Station "A," Toronto.
Auditors: Clarkson Gordon.
Capital Stock: Authorized 10,000,000 common shares of $10 par value – $100,000,000, of which 500,500 have been issued for $5,005,000.
Fiscal Year: December 31.

SCOTIA MORTGAGE CORPORATION

Head Office: Toronto, Ontario.
Federally incorporated 1980, resulting from the amalgamation of Scotia Covenants Mortgage Corporation and BNS Mortgage Corporation. Commenced business in Ontario 1981.
Officers: Chairman of the Board, J.A.G. Bell; President, A.E. Taylor; Secretary, P.J. Moar; Treasurer, C.F. McComb.
Directors: J.A.G. Bell, R.L. Brooks, R.W. Fleming, J.K. Mitchell, A.E. Taylor.
Auditors: Clarkson Gordon, Peat Marwick.
Capital Stock: Authorized 4,000,000 preferred shares of $100 par value – $400,000,000, and 5,000,000 common shares of $20 par value – $100,000,000, of which 2,450,000 preferred shares have been issued for $245,000,000 and 4,005,525 common shares have been issued for $80,110,500.
Fiscal Year: December 31.

SECURITY HOME MORTGAGE INVESTMENT CORPORATION

Head Office: Calgary, Alberta.
Federally incorporated 1973. Commenced business in Ontario 1974. Name changed from Fidmor Mortgage Investors Corporation in 1985.
Designated as a mortgage investment corporation.
Officers: Chairman, D. Cockfield; President, R. Kalmacoff; Vice-President, H. Cunningham; Secretary, D. Parken; Treasurer, N. Dave.
Directors: D. Cockfield, H. Cunningham, V. Heinrichs, W. A. Johnson, R. Kalmacoff, D. Parken, C. Renaud, R. Toller.
Auditors: Peat Marwick.
Capital Stock: Authorized 50,000,000 common shares of $1 par value – $50,000,000, of which 711,250 are issued and outstanding for $711,250.
Fiscal Year: December 31.

SEEL MORTGAGE INVESTMENT CORPORATION

Head Office: Toronto, Ontario.
Federally incorporated 1974. Commenced business in Ontario 1975.
Designated as a mortgage investment company.
Officers: Chairman of the Board, D.G. Philpott; President, S. Verjee; Secretary and Treasurer, B.A. Finkler; General Manager, J.R. McInnis.
Directors: L. Bloomberg, L.R. Exton, B. Finkler, L. Fogler, I. Kassam, E.C. Locke, D.G. Philpott, S. Verjee.
Auditors: Laventhol & Horwath.
Capital Stock: Authorized 2,462,475 common shares of $8 par value – $19,699,800, of which 794,218 have been issued for $6,353,744.
Fiscal Year: December 31.

SHOPPERS MORTGAGE AND LOAN CORPORATION

Head Office: Willowdale, Ontario.
Ontario incorporated 1976. Commenced business in Ontario 1976.
Officers: President, P. Daniels; Secretary, J.H. Daniels; Treasurer, R.J. Daniels.
Directors: H.N. Daniels, J.H. Daniels, P. Daniels, R.J. Daniels, S. Sieger.
Auditors: Laventhol & Horwath.
Capital Stock: Authorized 5,000,000 common shares of $1 par value – $5,000,000, of which 3,099,000 have been issued for $3,099,000 and 97,078 preferred shares of $100 par value – $9,707,800, of which 29,560 have been issued for $2,956,000.
Fiscal Year: October 31.

STANDARD LOAN COMPANY

Head Office: Toronto, Ontario.
Federally incorporated 1979. Commenced business in Ontario 1980.
Officers: President, B.R. O'Malley; Vice-Presidents, B. Hammond, W.L. Paton, A.J. Seago, J. Wood; Secretary, R.E.S. Gray; Treasurer and Comptroller, J.M. Madill.
Directors: J.L. Cattanach, E.B. McConkey, B.R. O'Malley, W.L. Paton, B.E. Willoughby.
Auditors: Peat Marwick.
Capital Stock: Authorized 2,000,000 common shares of $10 par value – $20,000,000, of which 340,000 have been issued for $3,400,000, and 1,000,000 preference shares of $20 par value – $20,000,000, of which none have been issued.
Fiscal Year: December 31.

TD MORTGAGE CORPORATION

Head Office: Toronto, Ontario.
Ontario incorporated 1969 as Tordom Investments Limited. Name changed to TD Mortgage Corporation in 1982. Commenced business in Ontario 1969.
Officers: Chairman of the Board, R.W. Korthals; President, A.C. Baillie; Vice-President, W.D. Clarkson; Secretary, F.A. O'Neill; Treasurer, N.S. McCann; Comptroller, C.J. Woodward.
Directors: A.C. Baillie, J.M. Braid, R.G. Bumstead, D.A. Carman, W.D. Clarkson, R.W. Korthals, N.S. McCann, P.A. McGrath, N.R. Roth, R.E. Ruest, R.M. Thomson.
Auditors: Clarkson Gordon, Thorne, Ernst & Whinney.
Capital Stock: Authorized 500,000,000 common shares of $1 par value – $500,000,000, of which 485,000,000 common shares have been issued for $485,000,000.
Fiscal Year: December 31.

VICTORIA AND GREY MORTGAGE CORPORATION

Head Office: Stratford, Ontario.
Federally incorporated 1920 as International Loan Company. Name changed in 1960 to International Savings and Mortgage Corporation and to Victoria and Grey Mortgage Corporation in 1980. Commenced business in Ontario 1966.
Officers: Chairman and Chief Executive Officer, W.H. Somerville; President, B.V. Mehlenbacher.
Directors: R.G. Gassien, R.M. Keller, B.V. Mehlenbacher, W.H. Somerville.
Auditors: Clarkson Gordon, Gaviller & Company.
Capital Stock: Authorized 4,000,000 shares of $5 par value – $20,000,000, of which 1,200,000 have been issued for $6,000,000.
Fiscal Year: December 31.

II

TRUST COMPANIES

THE BANKERS' TRUST COMPANY

Head Office: Montreal, Quebec.
Quebec incorporated 1905. Commenced business in Ontario 1920.
Officers: Chairman of the Board, M.A. Cornelissen; Vice-Chairman, P.E. Johnston; President, D.W.S. Dunlop; Treasurer, B.A. Henstock; Secretary, N.W. Burbidge.
Directors: M.F. Blakely, M.A. Cornelissen, D.J. Dersch, D.W.S. Dunlop, R. Hamilton, B.A. Henstock, W.J. Inwood, P.E. Johnston, D.S. Mellor, M.W. Petit, G. Wiebe.
Chief Agent in Ontario: N.W.R. Burbidge, Royal Trustco Limited, P.O. Box 7500, Station A, Toronto.
Auditors: Clarkson Gordon.
Capital Stock: Authorized 10,000 shares of $100 par value – $1,000,000, all of which have been issued for $1,000,000.
Fiscal Year: December 31.
Restrictions: In Ontario may not accept deposits or issue guaranteed investment certificates.

BAYSHORE TRUST COMPANY

Head Office: Toronto, Ontario.
Federally incorporated 1977. Commenced business in Ontario 1978.
Officers: Chairman of the Board, M. Wolfond; President, R.H. Christopher; Vice-President, S. Brown; Secretary and Treasurer, A. Wolfond.
Directors: S. Brown, R.H. Christopher, R.P. Hall, A. Wolfond, M. Wolfond.
Auditors: W.M. Eisenberg & Co.
Capital Stock: Authorized 5,000,000 common shares of $10 par value – $50,000,000, of which 554,770 have been issued for $5,547,700.
Fiscal Year: December 31.

CABOT TRUST COMPANY

Head Office: Toronto, Ontario.
Ontario incorporated 1978. Commenced business in Ontario 1979.
Officers: Chairman of the Board, A.J. Fusco; President and Chief Executive Officer, C. DiNino; Treasurer and Secretary, G.C. Damiani.
Directors: F.S.G. Ciccolini, D. D'Angela, G.F. Day, J.S. Fusco, E.J. Gambin, J. Gennaro, L. Longo, G. Zentil.
Auditors: Touche Ross & Co.
Capital Stock: Authorized 1,000,000 common shares of $10 par value – $10,000,000, of which 379,612 have been issued for $3,796,120 and 444,000 preferred shares of $12.50 par value – $5,550,000, of which 408,728 have been issued for $5,109,100.
Fiscal Year: December 31.

THE CANADA TRUST COMPANY

Head Office: London, Ontario.
Federally incorporated 1894 as The General Trust Corporation of Canada. Name changed to The Canada Trust Company in 1899. Purchased The London and Western Trusts Limited in 1947 and the Guelph Trust Company in 1949. Amalgamated with The Waterloo Trust and Savings Company and Halton & Peel Trust & Savings Company in 1971. Amalgamated with The Lincoln Trust and Savings Company and Ontario Trust Company in 1976. Amalgamated with Canada Permanent Trust Company in 1985. Commenced business in Ontario 1901.
Officers: Chairman and Chief Executive Officer, M.L. Lahn; President and Chief Operating Officer, P.G. Maurice; Secretary, J.A. Whaley; Comptroller, J.L. Doran.
Directors: J.W. Adams, S.I. Bata, D.R. Bloom, R.P. Bratty, A.L. Campbell, J.H.C. Clarry, H.P. Crawford, J.B. Cronyn, F.W. Dakin, G.H. Dobbie, R.C. Dowsett, E.F. Findlay, B.I. Ghert, D.M. Goldie, P.J. Hill, B.M. Ivey, D.L. Johnston, M.L. Lahn, B.M. Levitt, P.D. Lewis, J.W. Lindsay, P.C. Maurice, F.T. Metcalf, D.F. Miller, A.H. Mingay, K.G. Murray, D.H. Parkinson, J.W. Pitts, D.E. Somers, J.H. Speake, R.W. Stevens, J.D. Stevenson, P.G. White, R.D. Wilson, T.J. Wylie.
Auditors: Price Waterhouse.
Capital Stock: Authorized 4,400,000 first preference shares of $25 par value – $110,000,000, 450,000 second preference shares of $100 par value – $45,000,000, and 6,000,000 common shares of $10 par value – $60,000,000, of which 175 second preference shares have been issued for $18,000, and 3,013,108 common shares have been issued for $30,131,080.
Fiscal Year: December 31.

CENTRAL TRUST COMPANY

Head Office: Halifax, Nova Scotia.
Federally incorporated 1981 resulting from the amalgamation of Central and Eastern Trust Company with Federal Trust Company. Commenced business in Ontario 1981.
Officers: President, W.T. Hodgson; Deputy Chairman, H.R. Cohen; Secretary, S.M. MacLean.
Directors: H.R. Cohen, C.W. Cole, A.M. Dechman, L. Ellen, H.M. Ellis, E.A. Goodman, D.J. Hamm, W.T. Hodgson, R.J. MacBurnie, H.R. MacFarlane, W.J. MacInnes, D.W. McNaughton, R.M. Medjuck, D. Oland, R.W. Phinney, D.A. Rattee, S. Robertson, A. Savoie, W.E. Schwartz, D.M. Smith, J.E.C. Winslow.
Chief Agent in Ontario: H.T. Martin, Central Trust, 38th Floor, 1st Canadian Place, Toronto.
Auditors: Doane Raymond.
Capital Stock: Authorized 15,780,000 preferred shares of $25 par value, of which 1,216,000 have been issued for $30,400,000, and 315,000 preferred shares of $10 par value of which 292,500 have been issued for $2,925,000 and 30,000,000 common shares of $4 par value of which 9,772,627 have been issued for $39,091,000.
Fiscal Year: December 31.

CHANCELLOR TRUST COMPANY

Head Office: Toronto, Ontario.
Federally incorporated 1985. Commenced business in Ontario 1986.
Officers: Chairman of the Board and President, D.R. Doherty; Vice-President and Secretary, B.A. Colvin; Treasurer, M.T. Dunn; Controller, B.D. Harrigan.
Directors: H.G. Abromeit, B.A. Colvin, D.R. Doherty, J. Von Haeften, R.G. Witterick.
Auditors: Price Waterhouse.
Capital Stock: Authorized 250,000 common shares of $100 par value – $25,000,000, of which 50,000 have been issued for $5,000,000.
Fiscal Year: December 31.

COMMUNITY TRUST COMPANY LTD.

Head Office: Toronto, Ontario.
Ontario incorporated 1975. Commenced business in Ontario 1976.
Officers: President, L. Kozak; General Manager, M.N. Wytiuk; Secretary, R. Kostuk.
Directors: Y. Botiuk, B. Brezden, T. Buyniak, G. Kalba, B. Kalymon, R. Kostuk, L. Kozak, B. Pahuta, M. Rebryk, M. Shepetyk, M. Shipowick, P. Stepura.
Auditors: Deloitte, Haskins, and Sells.
Capital Stock: Authorized 750,000 preferred shares of $10 par value – $7,500,000, of which 425,000 have been issued for $4,250,000 and 1,000,000 common shares of $10 par value, of which 423,329 have been issued for $4,233,290.
Fiscal Year: December 31.

CONFED TRUST COMPANY

Head Office: Halifax, Nova Scotia.
Federally incorporated in 1985 as Halifax Trust Company. Commenced business in Ontario 1987.
Officers: Chairman of the Board, P.D. Burns; President, J.B. Heard; Vice-Presidents, P. Kooistra, C.F. McIlravey, W.C. McIntosh, J.A. Meldrum, G.B. Walsh; Secretary, H. Yaremko-Jarvis; Treasurer, M. Rosenfelder; Comptroller, D.P. Knight.
Directors: L.G. Barbaro, P.D. Burns, E. Burton, J.B. Heard, P.B. Lewis, J. Moore, M. Rosenfelder.
Auditors: Clarkson Gordon.
Capital Stock: Authorized unlimited common shares of $10 par value, of which 1,000,000 shares have been issued for $10,000,000.
Fiscal Year: December 31.

CO-OPERATIVE TRUST COMPANY OF CANADA

Head Office: Saskatoon, Saskatchewan.
Federally incorporated 1967. Commenced business in Ontario 1973.
Officers: President, H. Wessner; Vice-President, G. Sinclair; General Manager, E.J. Gebert; Secretary, W.J. Lipsett; Treasurer, A.G. Ducie.
Directors: N. Bromberger, B. Elliot, T. Haalboom, J.L.H. Lanctot, J. Martin, B. Proft, T. Shepstone, R. Teffaine, L. Tendler.
Chief Agent in Ontario: P. Kooistra, 180 Duncan Mill Road, Don Mills.
Auditors: Touche Ross & Co.
Capital Stock: Authorized 10,000 voting shares, 3,360,000 non-voting common shares and 1,630,000 non-voting preferred shares all of $10 par value, of which 10,000 voting shares for $100,000, 2,016,800 non-voting common shares for $20,168,000 and 1,203,900 non-voting preferred shares for $12,039,000 have been issued.
Fiscal Year: December 31.

CORONET TRUST COMPANY

Head Office: Toronto, Ontario.
Originally incorporated in Manitoba in 1913.
Federally incorporated on May 2, 1980.
Commenced business in Ontario 1981.
Officers: Chairman, E.P. Cannon; President, D.M. Lyons; Vice-Presidents, R.J. Kallir, R.D. Langston; Secretary, R.J. Kallir; Comptroller, W.S. Mustaklim.
Directors: H.N. Beiles, E.P. Cannon, D.M. Dunlap, A.G. Libin, D.M. Lyons, K.D. Smith, B.S. Thompson.
Auditors: Thorne Ernst & Whinney.
Capital Stock: Authorized 15,000,000 common shares of $10 par value – $150,000,000, of which 2,610,001 have been issued for $26,100,010.
Fiscal Year: December 31.

COUNSEL TRUST COMPANY

Head Office: Toronto, Ontario.
Ontario incorporated 1977 as Exchequer Trust Company. Name changed to Counsel Trust Company in 1979. Commenced business in Ontario 1977.
Officers: Chairman of the Board, A.C. Silber; President, B. Calder; Vice-Presidents, T. Bankier, G. Hopkinson, B. Kawa, E. Sonshine; Secretary, S. Weintraub.
Directors: R. Bandeen, C. Birkett, R. Blattberg, B. Calder, M. Frum, D.H. Fullerton, P. Godfrey, M. Gross, N. Hill, P. Reichmann, J. Rotman, A.C. Silber, E. Sonshine.
Auditors: Soberman, Isenbaum & Colomby.
Capital Stock: Authorized 50,000,000 no par value common shares – $50,000,000, 300,000 non-voting first preference shares of $100 par value, 9,830 non-voting redeemable preference shares of $100 par value, and 24,000 subordinated non-voting redeemable retractable preference shares of $100 par value, of which 16,029,600 common shares have been issued for $40,343,000, 24,000 subordinated non-voting preference shares have been issued for $2,400,000 and 130 non-voting preference shares have been issued for $13,000.
Fiscal Year: December 31.

THE DOMINION TRUST COMPANY

Head Office: Toronto, Ontario.
Ontario incorporated 1964. Commenced business in Ontario 1964.
Officers: Chairman of the Board, M. Goldman; President, G.W. Goldman; Vice-President and Secretary, C. Rosen; Vice-Presidents, D.M. Edgar, B. Fullerton.
Directors: D.M. Edgar, G. Goldman, M. Goldman, C. Rosen, B. Rotenberg, T. Sherman, A. Shuve.
Auditors: Coopers & Lybrand.
Capital Stock: Authorized 500,000 shares of $10 par value – $5,000,000, of which 259,800 have been issued for $2,598,000.
Fiscal Year: October 31.

THE EFFORT TRUST COMPANY

Head Office: Hamilton, Ontario.
Ontario incorporated 1978. Commenced business in Ontario 1978.
Officers: Chairman of the Board, A. Weisz; President, T. Weisz; Vice-Presidents, B. Sauder, S. Taylor; General Manager, L. Dunsdon; Secretary, G. Asa.
Directors: R. Banting, J. Biezuner, O. Lee, E. McBane, B. Sauder, A. Szendrovits, S. Taylor, A. Weisz, T. Weisz.
Auditors: Laventhol & Horwath.
Capital Stock: Authorized 4,000,000 common shares of $1 par value – $4,000,000, 1,500,000 Class A 5% preferred shares and 1,500,000 Class B 8% preferred shares all of $1 par value – $3,000,000, of which 1,657,500 common shares have been issued for $1,657,500.
Fiscal Year: December 31.

THE EQUITABLE TRUST COMPANY

Head Office: Toronto, Ontario.
Federally incorporated 1970. Commenced business in Ontario 1971.
Officers: President, I. Kassam; General Manager and Treasurer, J. McInnis; Secretary and Vice-President, S. Verjee.
Directors: W.A. Baker, L. Exton, I. Kassam, E. Kirzner, R. Miller, S. Verjee.
Auditors: Laventhol & Horwath.
Capital Stock: Authorized 500,000 common shares of $10 par value – $5,000,000, of which 401,550 have been issued for $4,015,500.
Fiscal Year: December 31.

FAMILY TRUST CORPORATION

Head Office: Markham, Ontario.
Ontario incorporated 1976. Commenced business in Ontario 1976.
Officers: Chairman of the Board, T.N. Shea; President, G.T. McGoey; Comptroller, R.C. Hall.
Directors: G. Butterfield, P.J. Fennell, P. MacDonnell, G.T. McGoey, T. O'Malley, J. Sandusky, G. Sharwood, T.N. Shea.
Auditors: Clarkson Gordon.
Capital Stock: Authorized 500,000 common shares of no par value – $10,000,000, of which 312,667 have been issued for $7,260,358.
Fiscal Year: October 31.

FINANCIAL TRUST COMPANY

Head Office: Toronto, Ontario.
Ontario incorporated 1977. Commenced business in Ontario 1977.
Officers: Chairman and Chief Executive Officer, G.N. Pencer; President, Y.J. Mirza; Secretary, J.A. Spier; Treasurer, A.M. Hogan.
Directors: W. Henning, G.N. Pencer, H.M. Reisman, L.C. Savage, L.C. Shapiro, R.G. Sultan, W.D. Tanner, R.D. Whitney, K.W. Winger.
Auditors: Coopers & Lybrand.
Capital Stock: Authorized 250,000 preferred shares at $20 par value – $5,000,000, 4,500,000 second preference shares at $10 par value – $45,000,000 and 1,500,000 common shares of $10 par value – $15,000,000, of which 1,153,370 common shares have been issued for $11,533,700.
Fiscal Year: December 31.

FIRST CITY TRUST COMPANY

Head Office: Calgary, Alberta.
Alberta incorporated 1962 as City Savings & Trust Company. Name changed to First City Trust Company in 1978. Commenced business in Ontario 1970.
Officers: Chairman of the Board and Chief Executive Officer, S. Belzberg; President and Chief Operating Officer, V.E. Daughney; Secretary, T.D. Hammill.
Directors: B.S. Belzberg, H. Belzberg, S. Belzberg, V.E. Daughney, F.D. Jones, M. Koffman, W.G. Lancaster, R.R. McDaniel, J. Preston, J.H. Shoctor, J. Stradwick, H.M. Watson.
Chief Agent in Ontario: B. Belzberg, c/o Tory, Tory, Deslauriers, Binnington, Royal Bank Plaza, Toronto.
Auditors: Deloitte Haskins & Sells.
Capital Stock: Authorized 3,500,000 common shares having no par value, 2,000,000 preferred shares of $10 par value, 2,000,000 preferred shares of $8.50 par value and 4,000,000 preferred shares of $8.00 par value – $69,000,000, of which 1,810,255 common shares have been issued for $54,400,000 and a total of 2,472,465 preferred shares have been issued for $22,939,000.
Fiscal Year: December 31.

FIRSTLINE TRUST COMPANY

Head Office: Calgary, Alberta.
Alberta incorporated 1978 as First Western Trust Company. Name changed to Firstline Trust Company in 1987. Commenced business in Ontario 1987.
Officers: Chairman of the Board, R.K. Nickerson; President, I.S. Wahl.
Directors: R.D. Arends, R.K. Nickerson, L.R. Ord, W.J. Taylor, I.S. Wahl, E.J. Waitzer, S. Weintraub.
Chief Agent in Ontario: I. Wahl, 20 Toronto Street, Toronto.
Auditors: Clarkson Gordon.
Capital Stock: Authorized 825,000 common shares of $10 par value – $8,250,000 and 175,000 preferred shares of $10 par value – $1,750,000, of which 361,669 common shares have been issued for $3,616,690 and 175,000 preferred shares have been issued for $1,750,000.
Fiscal Year: December 31.

GENERAL TRUST OF CANADA

Head Office: Montreal, Quebec.
Quebec incorporated in 1909. Amalgamated with Administration and Trust Company in 1970. Commenced business in Ontario 1970.
Officers: Chairman of the Board, M. Cazavan; President, M. Jodoin; Secretary, L. Jolicoeur; Treasurer, B. Bourgeois.
Directors: M. Boyer, M. Cazavan, A. Charron, C. Dalphond, J. Deschamps, D. Doheny, M.J. Drouin, R. Frechette, C. Garcia, P. Gauthier, N. Hébert, M. Jodoin, A. Mactier, M. Myrand, R. Paquet, J. Perrette, J. Perron, M. Piché, G. Pouliot, A. Simard, R. Siroie, J. Vincent.
Chief Agent in Ontario: E.D. Poole, 2 Balston Court, Pickering.
Auditors: Samson, Belair & Associés.
Capital Stock: Authorized 15,000,000 common shares of $0.83 ⅓ par value – $12,500,000 and 2,000,000 preferred shares of $25 par value – $50,000,000, of which 14,914,680 common shares have been issued for $12,428,900.
Fiscal Year: December 31.

GENERAL TRUST INC.

Head Office: Montreal, Quebec.
Quebec incorporated in 1962 as North America Trust. Name changed to General Trust Inc. in 1982. Commenced business in Ontario in 1977.
Officers: Chairman of the Board, M. Jodoin; President, J. Hamel; Vice-President and General Manager, B. Girard; Secretary, G. Pouliot; Comptroller, A. Bedard.
Directors: G.N. Besner, M. Cazavan, G. Coulombe, J. Deschamps, B. Girard, J. Hamel, M. Jodoin, M. Myrand, G. Pouliot.
Chief Agent in Ontario: E.D. Poole, 2 Balston Court, Pickering.
Auditors: Clarkson Gordon.
Capital Stock: Authorized 50,000 shares of $100 par value – $5,000,000, of which 33,107 have been issued for $3,310,700.
Fiscal Year: December 31.

GUARANTY TRUST COMPANY OF CANADA

Head Office: Toronto, Ontario.
Federally incorporated 1925. Commenced business in Ontario 1926.
Officers: President, A.R. Marchment; Secretary, J.F. Ellis; Treasurer, B.J. Then; Controller, D.A. Ogilvie.
Directors: J.P. Bassel, W.J.A. Bulman, H.R. Cohen, C.W. Cole, A.R. Dubin, L. Ellen, E.W. Flanagan, I.R. Gerstein, R.G. Graham, W.A. Heaslip, A.J. Lenczner, A.R. Marchment, L.R. Peterson, D.M. Ritchie, A.F. Sheppard, E.L.G. Smith, D.I. Webb, D.B. Weldon.
Auditors: Price Waterhouse & Co.
Capital Stock: Authorized 25,000,000 common shares of $2 par value – $50,000,000, 549,525 first preferred shares of $20 par value – $10,990,500, and 10,000,000 Class A preferred shares of $25 par value – $250,000,000, of which 12,099,399 common shares for $24,198,798, 549,525 first preferred shares for $10,990,500 and 2,000,000 Class A preferred shares for $50,000,000 have been issued.
Fiscal Year: December 31.

GUARDIAN TRUST COMPANY

Head Office: Montreal, Quebec.
Quebec incorporated 1929. Commenced business in Ontario 1976.
Officers: Chairman of the Board, P. Dolan; President, H.L. Kelly; Secretary, P.D. Sauve; Treasurer, A.F. Croels.
Directors: P. Bienvenu, E.G. Cleather, U. Collin, J.L. Desaulniers, P. Dolan, A.L. Gervais, H.L. Kelly, J. Proulx, C.J. Sherwood, P. Shooner, P.A. Turcot, J.P. Zigby.
Chief Agent in Ontario: G.P. Rinaldi, 74 Victoria Street, Toronto.
Auditors: Caron Belanger, Clarkson Gordon.
Capital Stock: Authorized 2,000,000 common shares of $5 par value – $10,000,000, of which 989,316 have been issued for $4,946,580.
Fiscal Year: December 31.

HOUSEHOLD TRUST COMPANY

Head Office: Toronto, Ontario.
Originally incorporated in Prince Edward Island in 1975, changed to Federal incorporation in 1984. Commenced business in Ontario in 1984.
Officers: President, G.H. Archambault; Secretary, R.C. Henderson; Controller, E. Beifuss.
Directors: G.H. Archambault, R.F. Elliott, R.C. Henderson, M.E. Johnson, J.A. Landry, W.J. Pritchard.
Auditors: Arthur Andersen & Co.
Capital Stock: Authorized 5,000,000 common shares of $10 par value – $50,000,000, of which 3,600,000 have been issued for $36,000,000.
Fiscal Year: December 31.

HURONIA TRUST COMPANY

Head Office: Orillia, Ontario.
Ontario incorporated 1977. Commenced business in Ontario 1977.
Officers: Chairman of the Board, D.J. Crawford; President, J.P. Rynard; Vice-Presidents, W.H. Doner, J.H. Francoz; General Manager, Secretary and Treasurer, J.L. Graham.
Directors: M. Burns, H.E. Campbell, D.J. Crawford, W.H. Doner, J.H. Francoz, J.L. Graham, J.P. Rynard.
Auditors: Pannell Kerr MacGillivray.
Capital Stock: Authorized 500,000 preferred shares of $10 par value – $5,000,000, of which 68,904 have been issued for $689,040 and 1,500,000 common shares of no par value, of which 575,962 have been issued for $2,676,295.
Fiscal Year: October 31.

INCOME TRUST COMPANY

Head Office: Hamilton, Ontario.
Federally incorporated 1972. Commenced business in Ontario 1973.
Officers: Chairman of the Board, B.S. Walman; President, B. Greenbaum; Vice-President, M. Walman; Secretary, S. Orvitz; Comptroller, G. DeBoer; General Manager, H. McKenzie.
Directors: S. Cino, B. Greenbaum, E. Hou, K.C. McGowen, S. Orvitz, J. Rosen, F. Shapiro, B.S. Walman, M. Walman.
Auditors: Price Waterhouse.
Capital Stock: Authorized 1,000,000 preferred shares of $10 par value – $10,000,000, of which 160,000 have been issued for $1,600,000 and 2,000,000 common shares of $6 par value – $12,000,000, of which 422,884 have been issued for $2,537,304.
Fiscal Year: December 31.

INLAND TRUST AND SAVINGS CORPORATION LIMITED

Head Office: Winnipeg, Manitoba.
Manitoba incorporated 1966. Commenced business in Ontario 1977.
Officers: President, M. Bricker; Secretary, G.D. Bricker.
Directors: M. Bricker, R.L. Bricker, S.F. Bricker, V.M. Dyck, J. Johnson, M.A. MacRae, W.F. Schneider.
Chief Agent in Ontario: Weiler, Maloney & Nelson, 101 Syndicate Avenue North, Thunder Bay.
Auditors: Thorne Ernst & Whinney
Capital Stock: Authorized 4,300,393 preferred shares of no par value, and 1,599,607 common shares of no par value, of which 448,120 preferred shares have been issued for $1,556,250 and 659,873 common shares have been issued for $2,052,930.
Fiscal Year: December 31.
Restriction: In Ontario may deal in mortgages only.

THE INTERNATIONAL TRUST COMPANY

Head Office: Toronto, Ontario.
Federally incorporated 1971 as Nelcon Trust Company. Name changed in 1977 to Nelson Trust Company and in 1978 to The International Trust Company. Commenced business in Ontario 1972.
Officers: Chairman of the Board, D.M. Ferguson; President, J.H. Matthews; Vice-President, Finance and Secretary, W.T. Harrower; Vice-President, Operations, T.M. Edward; Vice-Presidents, Business Development, B.H. Cope, C.A. Gunn, E.G. Osler; Vice-President, Portfolio Services, M.A. Mahmoodallah; Vice-President, Client Services, W.A. Pascoe; Treasurer, J.W. McMahon.
Directors: J.J. Berton, T.S. Dobson, D.M. Ferguson, J.H. Matthews, D.A. Price.
Auditors: Clarkson Gordon.
Capital Stock: Authorized 170,000 common shares of $100 par value – $17,000,000, of which 142,555 common shares have been issued for $14,255,500.
Fiscal Year: December 31.

INVESTORS GROUP TRUST CO. LTD.

Head Office: Winnipeg, Manitoba.
Manitoba incorporated 1968. Commenced business in Ontario 1968.
Officers: Chairman of the Board, D.A.G. Parkinson; President, R.E. Archer; Treasurer, C.F. Schmidt; Secretary, E.P. Stotts.
Directors: R.E. Archer, D.C. Bjarnason, A.S. Jackson, R.H. Jones, Hon. O. Lang, A.V. Mauro, D.A.G. Parkinson, D.S. Rogers.
Chief Agent in Ontario: R.W. Rath, 1210 Sheppard Avenue East, Willowdale.
Auditors: Touche Ross & Co.
Capital Stock: Authorized 100,000 common shares of no par value and 900,000 preferred shares of no par value, of which 100,000 common shares have been issued for $1,000,000 and 56,000 preferred shares have been issued for $4,600,000.
Fiscal Year: December 31.

LONDON TRUST & SAVINGS CORPORATION

Head Office: Toronto, Ontario.
Ontario incorporated 1982. Commenced business in 1982.
Officers: Chairman of the Board, M. Goldfarb; President, S. Goldfarb; Chief Executive Officer, R. Jewell; Secretary, R. Sutherland.
Directors: M. Goldfarb, S. Goldfarb, F. Karp, C.J. New, A. Schafer, R. Sutherland.
Auditors: Thorne Ernst & Whinney.
Capital Stock: Authorized 1,000,000 shares of $10 par value – $10,000,000, of which 400,500 have been issued for $4,005,000.
Fiscal Year: October 31.

MACKENZIE TRUST COMPANY

Head Office: Toronto, Ontario.
Ontario incorporated 1979. Name changed from Executive Trust Company in 1987. Commenced business in Ontario 1981.
Officers: Chairman, J.F. O'Donnell; President, T.J. Conway; Vice-President, J.A. Phinn; Assistant Secretary, N. Scott.
Directors: A. Aus, T.J. Conway, J. Dryburgh, J. Finlay, H. Hands, R. Hilborn, N. Lovatt, M. Maguire, J.F. O'Donnell, J.A. Phinn, D.M. Stiller.
Auditors: Coopers & Lybrand.
Capital Stock: Authorized 600,000 common shares of $5 par value – $3,000,000, of which 563,712 have been issued for $2,818,560.
Fiscal Year: December 31.

MARCIL TRUST COMPANY

Head Office: Toronto, Ontario.
Federally incorporated 1978. Commenced business in Ontario 1982.
Officers: Chairman of the Board, J. Donald; President, S. Johnson; Vice-Presidents, N. Beaudry, C. Blair, A. Kimberley, A. McGregor; Secretary/Treasurer, M. Magil.
Directors: N. Beaudry, C. Blair, J. Donald, S. Johnson, A. Kimberley, M. Magil, A. McGregor.
Auditors: Price Waterhouse.
Capital Stock: Authorized 30,000 common shares of $100 par value – $3,000,000, of which 12,275 common shares have been issued for $1,227,500.
Fiscal Year: December 31.

THE MERCHANT TRUST COMPANY

Head Office: Stellarton, Nova Scotia.
Federally incorporated 1978. Commenced business in Ontario 1979.
Officers: President, J. Trainor; Vice-President, R. Saunders; Secretary, R. Dexter; Treasurer, C. Thompson.
Directors: R.P. Dexter, R. Saunders, P. Sobey, C. Thompson, J. Trainor.
Auditors: Doane Raymond.
Capital Stock: Authorized 50,000 common shares with a par value of $100 each – $5,000,000, of which 15,000 have been issued for $1,500,000.
Fiscal Year: December 31.

METROPOLITAN TRUST COMPANY OF CANADA

Head Office: Toronto, Ontario.
Federally incorporated 1972. Commenced business in Ontario 1972.
Officers: President, J. Koor; Secretary, R.P. Griese; Vice-President and Comptroller, C.P. Ling.
Directors: C.N. Armstrong, L.P. Burbidge, M.G. Fortier, R.P. Griese, J. Koor, C.R. Lamoureux, E.A. MacDonald, W.R. Preuter, A.K. Stephens.
Auditors: Thorne Ernst & Whinney.
Capital Stock: Authorized 5,000,000 common shares of $10 par value – $50,000,000, of which 3,157,496 have been issued for $31,574,960 and 500,000 preferred shares of $100 par value – $50,000,000, of which 60,000 have been issued for $60,000,000.
Fiscal Year: December 31.

MONARCH TRUST COMPANY

Head Office: Toronto, Ontario.
Ontario incorporated 1977. Commenced business in Ontario 1977.
Officers: President, S. Taube; Secretary, M.S. Taube.
Directors: S. Gross, S.R. Peck, D.A.B. Steel, M.S. Taube, S. Taube.
Auditors: Rosen, Ezrin, Ogus & Co.
Capital Stock: Authorized 500,000 shares of $5 par value – $2,500,000, of which 220,000 have been issued for $1,100,000.
Fiscal Year: December 31.

MONTREAL TRUST COMPANY

Head Office: Montreal, Quebec.
Quebec incorporated 1889. Amalgamated with Maritime Trust Company in 1958. Purchased Brockville Trust and Savings Company in 1959 and purchased Investors Trust Company in 1974. Merged with Credit Foncier and Credit Foncier Trust Company in 1987. Commenced business in Ontario 1913.
Officers: Chairman, President and Chief Executive Officer, R. Gratton; Secretary, J.C. Bachand; Treasurer, B. Scheel; Comptroller, C. Schaffer.
Directors: C.B. Beaudoin, D.A. Berlis, R.W. Bonner, J.W. Burns, P. Desmarais Jr., M.A. Dobrin, J. Genest, R. Gratton, M.L. Hamilton, M.S. Hannon, A.F. Knowles, P. LaRue, D.S.R. Leighton, B.T. Norris, P.M. Pitfield, J.D. Redfern, G. Roberge, I.B. Scott, H.A. Smith, A.C. Thorsteinson.
Chief Agent in Ontario: D.T. Waite, 15 King Street West, Toronto.
Auditors: Charette, Fortier, Hawey, Touche Ross.
Capital Stock: Authorized 100,000,000 common shares of no par value, of which 39,678,374 have been issued for $3,174,051.
Fiscal Year: December 31.

MONTREAL TRUST COMPANY OF CANADA

Head Office: Montreal, Quebec.
Federally incorporated 1978. Commenced business in Ontario 1978.
Officers: Chairman, President and Chief Executive Officer, R. Gratton; Secretary, J.C. Bachand; Treasurer, B. Scheel; Comptroller, C. Schaffer.
Directors: C.B. Beaudoin, D.A. Berlis, R.W. Bonner, J.W. Burns, P. Desmarais Jr., M.A. Dobrin, J. Genest, R. Gratton, M.L. Hamilton, M.S. Hannon, A.F. Knowles, P. LaRue, D.S.R. Leighton, B.T. Norris, P.M. Pitfield, J.D. Redfern, G. Roberge, I.B. Scott, H.A. Smith, A.C. Thorsteinson.
Auditors: Charette, Fortier, Hawey, Touche Ross.
Capital Stock: Authorized 15,000,000 common shares of $5 par value – $75,000,000, 120,000 9% cumulative redeemable preferred shares of $100 par value – $12,000,000, 200,000 floating rate cumulative redeemable preferred shares Series "A" of $100 par value – $20,000,000 and 200,000 floating rate cumulative redeemable preferred shares Series "B" of $100 par value – $20,000,000, of which 10,041,733 common shares have been issued for $50,208,665 and 200,000 preferred shares Series "A" have been issued for $20,000,000.
Fiscal Year: December 31.

MORGAN TRUST COMPANY OF CANADA

Head Office: Montreal, Quebec.
Federally incorporated 1979. Commenced business in Ontario 1979.
Officers: Chairman of the Board, J.D. Morgan; President and Chief Executive Officer, K.W. Winger; Secretary, K.G. Russel; Treasurer, A.A.M. Hogan.
Directors: N. Grafstein, A.A.M. Hogan, J.D. Morgan, G.N. Pencer, K.G. Russell, L.C. Savage, K.W. Winger.
Auditors: Coopers & Lybrand.
Capital Stock: Authorized 5,000,000 common shares of $10 par value – $50,000,000, of which 2,023,264 have been issued for $21,604,872 and 1,000,000 non-cumulative redeemable preference shares of $10 par value – $10,000,000, of which 720,000 have been issued for $7,200,000.
Fiscal Year: December 31.

THE MUNICIPAL TRUST COMPANY

Head Office: Barrie, Ontario.
Ontario incorporated 1978. Commenced business in Ontario 1978.
Officers: President, M.L. Rotstein; Senior Vice-President and General Manager, D.B. Cherry; Secretary, B.P. Philbrook.
Directors: J.E. Casey, D.B. Cherry, J.F.N. Cutler, D.H. Deeves, M.L. Rotstein.
Auditors: Coopers & Lybrand.
Capital Stock: Authorized 3,000,000 common shares of $1 par value – $3,000,000, of which 2,801,220 have been issued for $2,801,220 and 500,000 first preference shares of $10 par value – $5,000,000, of which 500,000 have been issued for $5,000,000.
Fiscal Year: October 31.

THE MUTUAL TRUST COMPANY

Head Office: Toronto, Ontario.
Manitoba incorporated 1918, changed to Federal incorporation 1981. Name changed in 1985 from the Interior Trust Company. Commenced business in Ontario 1982.
Officers: Chairman of the Board, R.M. Astley; President, R. Dore; Secretary, D.J. McKee; Treasurer, K.M. Hughes.
Directors: A. Anderson, R.M. Astley, R. Dore, K. Evason, D. MacIntosh, J.V. Masterman, I. Sutherland.
Auditors: Price Waterhouse.
Capital Stock: Authorized 250,000 common shares of $100 par value – $25,000,000, of which 140,000 have been issued for $14,000,000.
Fiscal Year: December 31.

NATIONAL TRUST COMPANY

Head Office: Stratford, Ontario.
Ontario incorporated 1897 under Building Societies Act as Victoria Trust and Savings Company. Amalgamated with Grey and Bruce Trust and Saving Company in 1950, with British Mortgage and Trust Company in 1965, with the Lambton Loan and Investment Company and the Lambton Trust Company in 1978. Amalgamated with the Metropolitan Trust Company in 1979 under the name of Victoria and Grey Metro Trust Company. Name changed to Victoria and Grey Trust Company in 1980. Amalgamated with Canadian First Mortgage Corporation in 1980. Amalgamated with National Trust Company, Limited in 1984 under the name of The National Victoria and Grey Trust Company. Name changed to National Trust Company in 1985. National Trust Company, Limited commenced business in Ontario 1898.
Officers: Chairman of the Board and Chief Executive Officer, W.H. Somerville; President and Chief Operating Officer, B.V. Mehlenbacher; Vice Chairmen of the Board, C.G. Fleming, H.N.R. Jackman, J.C.C. Wansbrough; Executive Vice-Presidents, D.A. Baillie, G.R. Clayton, R.M. Keller, W.J. Switzer; Senior Vice-Presidents, H.R. Brown, R.G. Gassen, T.M. Kalvik; Vice-President and Treasurer, J.S. Payzant.
Directors: J.C. Barron, D.A. Bell, A.M. Benidickson, P.J.M. Bloemen, J.D. Bradley, D.A. Carlson, J.A.N. Chiappetta, R.T. Clarkson, J.L.A. Colhoun, W.J. Corcoran, D.F. Cowling, R. Despres, J.S. Flavelle, C.G. Fleming, W.H. Fulford, W.C. Hamilton, V.L. Horte, H.N.R. Jackman, D.S. Kaufman, J.A. Langford, B.A. Logan, G.M. Luxton, W.A. Macdonald, V.F. MacLean, L.W. McCarthy, E.J. McConnell, E.R.S. McLaughlin, R.N. McLaughlin, B.V. Mehlenbacher, F.S. Miller, H.M. Morton, W.G. Munro, D.J. Murphy, J.F. Reesor, W.J. Shields, B.J. Sibold, D.J. Smith, W.H. Somerville, N. Thomson, H.L. Van Wyck, J.C.C. Wansbrough, W.H. Young.
Auditors: Gaviller & Company, Clarkson Gordon.
Capital Stock: Authorized 20,000,000 common shares of no par value and 162,103 preference shares of $50 par value – $8,105,150, of which 15,819,685 common shares for $201,315,886 and 62,003 preference shares for $3,100,150 have been issued.
Fiscal Year: October 31.

NOVA SCOTIA SAVINGS & TRUST COMPANY

Head Office: Halifax, Nova Scotia.
Federally incorporated 1980. Commenced business in Ontario 1985.
Officers: President, H.R. Cohen; Secretary, F.B. Wickwire; Treasurer, R.C. Cluett.
Directors: H.R. Cohen, A.J. Lenczner, R.J. MacBurnie, H. McInnes, F.B. Wickwire.
Auditors: Peat, Marwick, Mitchell & Co.
Capital Stock: Authorized 1,000,000 common shares of $5 par value – $5,000,000, of which 401,300 have been issued for $2,006,500.
Fiscal Year: December 31.

THE PREMIER TRUST COMPANY

Head Office: Stratford, Ontario.
Federally incorporated 1913. Amalgamated with Imperial Trusts Company of Canada in 1934 and with Security Loan and Savings Company in 1937. Commenced business in Ontario 1916.
Officers: Chairman of the Board, W.H. Somerville; President, B.V. Mehlenbacher; Secretary, D.J. Cresswell; Treasurer, D.A. Baillie.
Directors: P.J.M. Bloemen, C.G. Fleming, H.N.R. Jackman, R.N. McLaughlin, B.V. Mehlenbacher, D.J. Smith, W.H. Somerville.
Auditors: Clarkson Gordon and Gaviller & Company.
Capital Stock: Authorized 500,000 shares of $10 par value – $5,000,000, of which 317,500 have been issued for $3,175,000.
Fiscal Year: December 31.

QUEBEC TRUST

Head Office: Montreal, Quebec.
Quebec incorporated 1962. Commenced business in Ontario 1976.
Officers: Chairman of the Board, G.O. Langlois; President, A.H. Hebert; Secretary, G. Vallee; Vice-President, Y.P. Leonard, G.R. Roy; General Manager, R.A. Reid; Comptroller, Y. Drouin; Treasurer, B. Larue.
Directors: B. Allaire, A. Belanger, M. Bergeron, G. Cantin, G. Fiset, R. La Charité, G. Lemelin, J. Lessard, A. Rene, M. Roy, R. Soupras, B. Turmel.
Chief Agent in Ontario: R. Frenette, 450 Rideau, Ottawa.
Auditors: Raymond, Chabot, Martin, Paré.
Capital Stock: Authorized 15,000,000 Class B participating shares of $2.50 par value, 5,000,000 subordinate Class A participating shares of $2.50 par value, and 1,200,000 preferred shares of $25 par value, of which 9,524,560 Class B participating shares have been issued for $23,811,000 and 2,857,000 Class A participating shares have been issued for $7,142,500 and 1,200,000 preferred shares have been issued for $30,000,000.
Fiscal Year: December 31.
Restrictions: In Ontario may not accept deposits or issue guaranteed investment certificates.

THE REGIONAL TRUST COMPANY

Head Office: Calgary, Alberta.
Federally incorporated 1974. Commenced business in Ontario 1976.
Officers: Chairman of the Board, J.E. Douville; President, W.H. Simmons; Vice-President and Secretary, R.J. Komorowski; Vice-Presidents, A.D. Andrew, A.A. Meneian.
Directors: J.A. Cox, J.E. Douville, J.M. Royer, W.H. Simmons, D.R. Weppler, D. Whittle.
Auditors: Clarkson Gordon.
Capital Stock: Authorized 1,600,000 shares of $5 par value – $8,000,000 and 20,000 preferred shares of $100 par value – $2,000,000, of which 967,007 common shares have been issued for $4,835,035.
Fiscal Year: December 31.

THE ROYAL TRUST COMPANY

Head Office: Montreal, Quebec.
Quebec incorporated 1892. Commenced business in Ontario 1902.
Officers: Chairman of the Board, H.M. MacDougall; President and Chief Executive Officer, M.A. Cornelissen; Chief Financial Officer, B.A. Henstock; Secretary, W.J. Inwood.
Directors: J.A. Beliveau, T.R. Bell, G.D. Birks, D.N. Byers, M.A. Cornelissen, J.T. Eyton, F.M. Fell, A. Forest, J. Fournier, W.C. Harker, C.F. Harrington, M.M. Hawkrigg, P.E. Johnston, H.M. MacDougall, M. Petit, P. Taschereau.
Chief Agent in Ontario: N.W.R. Burbidge, Royal Trust Tower, Toronto.
Auditors: Clarkson Gordon.
Capital Stock: Authorized 20,000,000 shares of $0.50 par value – $10,000,000, of which 17,268,505 have been issued for $8,634,253.
Fiscal Year: December 31.

ROYAL TRUST CORPORATION OF CANADA

Head Office: Calgary, Alberta.
Federally incorporated 1976. Amalgamated with The Royal Trust Company (Ontario) in 1977 and with the Industrial Mortgage and Trust Company in 1981. Commenced business in Ontario 1976.
Officers: Chairman of the Board, H.M. MacDougall; President and Chief Executive Officer, M.A. Cornelissen; Senior Vice-President, Controller, and Chief Financial Officer, B.A. Henstock; Senior Vice-President, General Counsel and Secretary, W.J. Inwood.
Directors: M.A. Cornelissen, G.R. Cunningham, J.T. Eyton, F.M. Fell, C.F. Harrington, M.M. Hawkrigg, H.M. MacDougall, G.I. Newman, E.H. Orser, D.G. Waldon.
Chief Agent in Ontario: N.W.R. Burbidge, P.O. Box 7500, Station "A," Toronto.
Auditors: Clarkson Gordon.
Capital Stock: Authorized 3,000,000 common shares and 2,008,043 preferred shares each of $100 par value – $500,804,300, of which 2,815,334 common shares for $281,533,400 and 652,560 preferred shares for $65,256,000 have been issued.
Fiscal Year: December 31.

SAVINGS AND INVESTMENT TRUST

Head Office: Quebec City, Quebec.
Quebec incorporated 1960. Amalgamated with Savings and Investment Ltd. in 1974. Commenced business in Ontario 1962.
Officers: Chairman of the Board and President, P. Tardif; Secretary, R. Archer.
Directors: C. Blanchard, G. Boulanger, R. Drouin, Hon. J. Flynn, M. Jobin, J. Lalonde, J. Morisset, P. Tardif, J. Taschereau.
Chief Agent in Ontario: J.U.R. Pitre, 325 Dalhousie St., Suite 400, Ottawa.
Auditors: Coopers & Lybrand, Mallette, Benoit, Boulanger, Rondeau & Associés.
Capital Stock: Authorized 300,000 Class A shares of $10 par value – $3,000,000, 650,000 Class B shares of $10 par value – $6,500,000, 25,000 Class C shares of $100 par value – $2,500,000, 240,000 Class D shares of $25 par value – $6,000,000 and 240,000 Class E shares of $25 par value – $6,000,000, of which 100,000 Class A shares have been issued for $1,000,000, 175,000 Class B shares have been issued for $1,750,000 and 25,000 Class C shares have been issued for $2,500,000.
Fiscal Year: December 31.

SECURITY TRUST COMPANY

Head Office: Toronto, Ontario.
Ontario incorporated 1977. Commenced business in Ontario 1977.
Officers: Chairman of the Board, M. Sherman; President, M. Fischtein; Vice-President, H. Konopny.
Directors: M. Edelstein, M. Fischtein, H. Konopny, G. Lipson, M. Sherman.
Auditors: Coopers & Lybrand.
Capital Stock: Authorized 50,000 shares of $100 par value – $5,000,000, of which 20,689 have been issued for $2,068,900.
Fiscal Year: November 30.

STANDARD TRUST COMPANY

Head Office: Toronto, Ontario.
Federally incorporated 1963. Commenced business in Ontario 1966.
Officers: Chairman of the Board, S.B. Roman; President, B.R. O'Malley; Secretary, R.E.S. Gray; Treasurer, J.M. Madill.
Directors: J.L. Cattanach, D.R. Irvine, P.A. Kates, D.H. Koyl, E.B. McConkey, S. McCutcheon, R.J. McDonald, B.R. O'Malley, W.L. Paton, S.B. Roman, H. Roman-Barber, W.D. Thompson, B.E. Willoughby, E.A. Winkler, J. Wood.
Auditors: Peat Marwick.
Capital Stock: Authorized 10,000,000 common shares of $10 par value – $100,000,000, of which 2,710,907 have been issued for $27,109,070, and 5,870,000 preferred shares of $20 par value – $117,400,000, of which 635,000 have been issued for $12,700,000.
Fiscal Year: December 31.

STERLING TRUST CORPORATION

Head Office: Toronto, Ontario.
Federally incorporated 1911. Name changed from The Sterling Trusts Corporation in 1976. Commenced business in Ontario 1913.
Officers: Chairman of the Board, T.N. Davidson; Vice-Chairman and Chief Executive Officer, M. Jodoin; Vice-Chairman, M. Myrand; President, A.J.P. Patteson; Vice-Presidents, R.A. Bertheau, M.L. Doherty, J.D. MacGregor, J. Shute; Vice-President and Secretary, C.R.G. Haddock; Assistant Vice-President and Controller, P.J. Dotiwalla.
Directors: G.L. Bowie, M. Cazavan, T.N. Davidson, A.S. Fernie, R.K. Groome, M. Jodoin, A.I. MacTier, I.D. Mair, M.A. Meighen, M. Myrand, B.T. Ness, A.J.P. Patteson, F.M. Rolph, J.D. Vincent, S. Whittaker, G.A. Wilson, J.A. Wilson.
Auditors: Peat Marwick.
Capital Stock: Authorized 2,000,000 common shares of $2 par value – $4,000,000, of which 1,322,023 have been issued for $2,644,046 and 500,000 preferred shares of $20 par value – $10,000,000, of which 450,000 have been issued for $9,000,000.
Fiscal Year: December 31.

VANGUARD TRUST OF CANADA LIMITED

Head Office: Toronto, Ontario.
Ontario incorporated 1974. Amalgamated with M.I.T.E. Holdings Ltd. in 1978. Commenced business in Ontario 1974.
Officers: Chairman of the Board, J. Gutmann; Chief Executive Officer, V. Alboini; Vice-President Mortgage Operations, M. Ross; Treasurer, P. Manahan; Secretary, D. Krouskie.
Directors: V. Alboini, S. Bregman, H. Elman, R. Field-Marsham, J. Gutmann, R.L. Martin, N.C. McFadyen, S. Riddell, S. Rocheleau, H. Taylor, W.F. White.
Auditors: Price Waterhouse & Co.
Capital Stock: Authorized 4,000,000 shares of $2 par value – $8,000,000, of which 3,321,807 have been issued for $6,643,614.
Fiscal Year: October 31.

WELLINGTON TRUST COMPANY

Head Office: Toronto, Ontario.
Federally incorporated 1984. Commenced business in Ontario 1984.
Officers: Chairman of the Board, F.R. Hewett; President, W.L. Henderson; Secretary and Treasurer, M.D. Martin.
Directors: J.W. Blaney, M.J. Burfield, J.D. Chaplin, D. Haldenby, W.L. Henderson, F.R. Hewett, C.F. Petersen, N.F. Petersen, R.L. Sillcox.
Auditors: Peat, Marwick, Mitchell & Co.
Capital Stock: Authorized 5,000,000 shares of $10 par value – $50,000,000, of which 1,100,000 have been issued for $11,000,000.
Fiscal Year: December 31.

Tabulated Summaries of the Annual Statements

(Subject to Correction)

FILED BY LOAN AND TRUST CORPORATIONS
FOR THE YEAR ENDED DECEMBER 31, 1987

Loan Corporations

Assets
Liabilities and Shareholders' Equity
Statement of Income and Expenses
Statement of Retained Earnings
Statement of Reserves
Summary of Securities
Investment Income Earned
Other Operating Expenses
Gains and Losses on Investments

Assets ($000's)

Ref. No.	
	A. Provincial (Ontario) Corporations
1	The Canborough Corporation
2	Home Savings & Loan Corporation
3	Landmark Savings and Loan Association
4	The Municipal Savings & Loan Corporation
5	Nipissing Mortgage Corporation
6	Shoppers Mortgage and Loan Corporation
	Subtotals A
	B. Other Corporations
7	Bank of Montreal Mortgage Corporation
8	Canada Trustco Mortgage Company
9	Central and Eastern Mortgage Corporation
10	CIBC Mortgage Corporation
11	Citibank Canada Mortgage Corporation
12	First City Mortgage Company
13	Focus National Mortgage Corporation
14	Guardcor Loan Company
15	Lloyds Bank Canada Mortgage Corporation
16	Montreal Trustco Mortgage Corporation
17	Morguard Mortgage Investment Company of Canada
18	National Bank of Greece (Canada) Mortgage Corporation
19	National Bank Mortgage Corporation
20	Nova Scotia Savings & Loan Company
21	Royal Bank Mortgage Corporation
22	The Royal Trust Company Mortgage Corporation
23	Royal Trustco Mortgage Company
24	Scotia Mortgage Corporation
25	Security Home Mortgage Investment Corporation
26	Seel Mortgage Investment Corporation
27	Standard Loan Company
28	TD Mortgage Corporation
29	Victoria and Grey Mortgage Corporation
	Subtotals B
	Totals 1987
	Totals 1986

Loan Corporations – 1987

Cash and Short Term Deposits	Bonds	Stocks	Collateral Loans	Consumer Loans	Commercial Loans	Mortgages	Real Estate	Investments in Subsidiaries	Investment Income Due and Accrued	Other Assets	Total Assets	Ref. No.
$	$	$	$	$	$	$	$	$	$	$	$	
3,290	–	–	–	–	–	61,694	–	–	311	31	65,326	1
5,841	700	2,602	3	–	–	95,558	5	–	976	253	105,938	2
2,617	–	21	28	–	–	51,527	97	–	464	36	54,790	3
63,372	9,990	25,558	3,774	11,922	33,298	330,467	1,035	28,331	2,996	3,905	514,648	4
5	55	–	–	–	–	1,153	–	–	8	17	1,238	5
10,119	600	250	–	226	–	112,244	–	12,464	676	7,529	144,108	6
85,244	**11,345**	**28,431**	**3,805**	**12,148**	**33,298**	**652,643**	**1,137**	**40,795**	**5,431**	**11,771**	**886,048**	
371,870	137,633	–	–	–	–	9,813,390	–	117,006	8,327	1,136	10,449,362	7
948,440	1,384,245	936,863	455,708	2,449,621	1,872,741	11,674,439	15,700	351,538	133,394	490,992	20,713,681	8
9,279	–	–	–	–	–	231,790	–	–	2,089	–	243,158	9
633,660	171,273	–	–	–	–	13,883,505	745	–	101,456	224,194	15,014,833	10
48,979	5,002	–	–	–	–	46,627	45	–	489	569	101,711	11
55,571	–	12,133	–	–	–	151,699	163	–	1,894	10,684	232,144	12
–	–	–	–	–	–	76,031	–	–	594	–	76,625	13
9,173	1,000	7,286	3,029	13	–	60,470	–	–	750	1,052	82,773	14
270,107	13,783	–	–	–	–	88,924	274	–	863	84	374,035	15
13,246	13,324	45,086	–	–	–	149,048	255	–	2,009	1,845	224,813	16
10,527	–	–	–	–	–	305,582	5,157	–	3,271	1,426	325,963	17
16	–	–	–	–	–	29,249	–	–	137	–	29,402	18
1,240	132,000	–	–	–	–	4,385,361	–	–	44,103	235,865	4,798,569	19
23,574	9,052	25,127	3,324	40,186	–	418,951	3,681	2,013	4,170	277	530,355	20
1,233,141	91,593	–	–	–	–	14,671,787	–	–	36,633	211,263	16,244,417	21
13,209	11	8,004	–	–	–	157,494	98	–	1,247	35,081	215,144	22
1,274	–	4,689	–	–	–	–	–	–	98	69	6,130	23
519,000	94,829	–	–	–	–	8,925,375	413	–	78,061	50,270	9,667,948	24
1,120	–	–	1,328	–	–	9,915	–	–	136	91	12,590	25
–	–	200	–	–	–	38,711	237	–	320	44	39,512	26
12,615	–	2,853	15,000	–	–	69,214	684	–	2,619	25	103,010	27
598,851	628,955	–	–	838,934	1,641,041	10,270,939	–	–	86,563	–	14,065,283	28
3,700	4,775	5,639	–	–	–	269,804	–	–	2,313	621	286,852	29
4,778,592	**2,687,475**	**1,047,880**	**478,389**	**3,328,754**	**3,513,782**	**75,728,305**	**27,452**	**470,557**	**511,536**	**1,265,588**	**93,838,310**	
4,863,836	**2,698,820**	**1,076,311**	**482,194**	**3,340,902**	**3,547,080**	**76,380,948**	**28,589**	**511,352**	**516,967**	**1,277,359**	**94,724,358**	
4,377,780	**3,379,305**	**1,004,856**	**471,903**	**3,211,080**	**2,278,744**	**57,546,663**	**63,176**	**587,737**	**492,966**	**938,735**	**74,352,945**	

Liabilities and Shareholders' Equity ($000's)

Ref. No.		Deposits and Debentures		
		Demand	Term	Interest Due and Accrued
	A. Provincial (Ontario) Corporations	$	$	$
1	The Canborough Corporation	1,663	–	13
2	Home Savings & Loan Corporation	549	94,880	3,480
3	Landmark Savings and Loan Association	–	50,146	524
4	The Municipal Savings & Loan Corporation	181,011	263,445	10,176
5	Nipissing Mortgage Corporation	86	–	–
6	Shoppers Mortgage and Loan Corporation	–	128,733	5,774
	Subtotals A	**183,309**	**537,204**	**19,967**
	B. Other Corporations			
7	Bank of Montreal Mortgage Corporation	–	9,697,948	280,171
8	Canada Trustco Mortgage Company	8,987,174	10,141,807	450,107
9	Central and Eastern Mortgage Corporation	1,529	213,965	5,292
10	CIBC Mortgage Corporation	3,632,254	8,346,307	304,553
11	Citibank Canada Mortgage Corporation	–	27,200	284
12	First City Mortgage Company	4,433	207,065	6,836
13	Focus National Mortgage Corporation	32,288	335	11,644
14	Guardcor Loan Company	–	73,955	1,826
15	Lloyds Bank Canada Mortgage Corporation	–	333,385	6,525
16	Montreal Trustco Mortgage Corporation	–	6,939	506
17	Morguard Mortgage Investment Company of Canada	–	275,080	11,027
18	National Bank of Greece (Canada) Mortgage Corporation	–	–	–
19	National Bank Mortgage Corporation	31,782	4,229,886	145,454
20	Nova Scotia Savings & Loan Company	51,367	418,228	25,952
21	Royal Bank Mortgage Corporation	6,663,126	7,883,889	254,791
22	The Royal Trust Company Mortgage Corporation	–	196,772	164
23	Royal Trustco Mortgage Company	–	–	–
24	Scotia Mortgage Corporation	2,224,382	5,451,908	144,023
25	Security Home Mortgage Investment Corporation	–	10,068	296
26	Seel Mortgage Investment Corporation	–	27,640	626
27	Standard Loan Company	1,126	94,087	3,580
28	TD Mortgage Corporation	5,061,697	6,514,325	166,623
29	Victoria and Grey Mortgage Corporation	846	264,133	8,977
	Subtotals B	**26,692,004**	**54,414,922**	**1,829,257**
	Totals 1987	**26,875,313**	**54,952,126**	**1,849,224**
	Totals 1986	**12,774,318**	**50,283,580**	**1,702,811**

Loan Corporations – 1987

Liabilities								Shareholders' Equity					
Bank Loans and Overdrafts	Income Tax Payable	Expenses Due and Accrued	Mortgages, Dividends Payable and Other Liabilities	Provision for Deficiency of Maximum Statutory Value	Deferred Income Taxes	Total Liabilities	Subordinated Notes	Share Capital	General Reserve	Investment Reserve	Retained Earnings	Total Shareholders' Equity	Ref. No.
$	$	$	$	$	$	$	$	$	$	$	$	$	$
–	–	95	60,859	–	–	62,630	–	8,300	–	–	(5,604)	2,696	1
–	126	232	400	–	192	99,859	–	4,627	951	–	501	6,079	2
793	9	139	–	–	336	51,947	–	2,170	524	–	149	2,843	3
–	285	1,215	20,688	–	4,511	481,331	800	20,649	244	–	11,624	32,517	4
55	–	4	2	–	13	160	–	1,004	–	–	74	1,078	5
–	346	334	–	–	747	135,934	–	6,055	–	–	2,119	8,174	6
848	**766**	**2,019**	**81,949**	**–**	**5,799**	**831,861**	**800**	**42,805**	**1,719**	**–**	**8,863**	**53,387**	
–	1,495	29,289	16,890	–	61,265	10,087,058	–	375,000	–	–	(12,696)	362,304	7
22,448	15,227	–	166,976	24,690	75,830	19,884,259	–	234,838	481,034	–	113,550	829,422	8
–	–	2	12,200	–	1,161	234,149	–	8,000	–	–	1,009	9,009	9
2,138,337	–	1,496	3,687	–	45,024	14,471,658	–	435,000	75	–	108,100	543,175	10
305	–	683	22,913	–	251	51,636	–	40,503	–	–	9,572	50,075	11
–	81	222	101	302	–	219,040	–	9,813	–	–	3,291	13,104	12
–	110	2,051	–	–	–	46,428	–	30,370	–	–	(173)	30,197	13
–	–	68	206	328	90	76,473	–	5,930	75	–	295	6,300	14
–	–	296	13	–	–	340,219	–	35,000	–	–	(1,184)	33,816	15
148	138	519	203,032	655	68	212,005	–	500	12,513	–	(205)	12,808	16
296	–	931	16,769	–	–	304,103	–	19,090	–	–	2,770	21,860	17
–	12	13	26,383	–	175	26,583	–	2,500	–	–	319	2,819	18
55,905	–	7,816	121,181	–	17,860	4,609,884	–	196,800	–	–	(8,115)	188,685	19
–	1,461	1,136	1,613	2,501	1,498	503,756	–	3,233	13,617	–	9,749	26,599	20
753,814	11,233	18,533	–	–	61,555	15,646,941	–	72,356	420,444	–	104,676	597,476	21
841	–	2,340	67	–	239	200,423	–	8,635	4,774	–	1,312	14,721	22
–	–	3	–	320	–	323	–	5,005	26	–	776	5,807	23
1,466,442	–	8,672	256	–	60,115	9,355,798	–	325,111	2,300	–	(15,261)	312,150	24
–	–	118	–	–	–	10,482	–	711	1,438	–	(41)	2,108	25
2,367	–	159	856	36	–	31,684	–	6,354	1,258	(36)	252	7,828	26
–	–	–	18	–	–	98,811	–	3,400	–	–	799	4,199	27
1,727,553	1,381	15,516	14,131	–	43,221	13,544,447	–	485,000	–	–	35,836	520,836	28
889	–	27	3	244	2,050	277,169	–	6,000	–	–	3,683	9,683	29
6,169,345	**31,138**	**89,890**	**607,295**	**29,076**	**370,402**	**90,233,329**	**–**	**2,309,149**	**937,554**	**(36)**	**358,314**	**3,604,981**	
6,170,193	**31,904**	**91,909**	**689,244**	**29,076**	**376,201**	**91,065,190**	**800**	**2,351,954**	**939,273**	**(36)**	**367,177**	**3,658,368**	
6,120,710	**9,835**	**90,892**	**145,386**	**686**	**212,963**	**71,341,181**	**60,800**	**1,881,439**	**609,092**	**272**	**460,161**	**2,950,964**	

Statement of Income and Expenses ($000's)

Ref. No.	
	A. Provincial (Ontario) Corporations
1	The Canborough Corporation
2	Home Savings & Loan Corporation
3	Landmark Savings and Loan Association
4	The Municipal Savings & Loan Corporation
5	Nipissing Mortgage Corporation
6	Shoppers Mortgage and Loan Corporation
	Subtotals A
	B. Other Corporations
7	Bank of Montreal Mortgage Corporation
8	Canada Trustco Mortgage Company
9	Central and Eastern Mortgage Corporation
10	CIBC Mortgage Corporation
11	Citibank Canada Mortgage Corporation
12	First City Mortgage Company
13	Focus National Mortgage Corporation
14	Guardcor Loan Company
15	Lloyds Bank Canada Mortgage Corporation
16	Montreal Trustco Mortgage Corporation
17	Morguard Mortgage Investment Company of Canada
18	National Bank of Greece (Canada) Mortgage Corporation
19	National Bank Mortgage Corporation
20	Nova Scotia Savings & Loan Company
21	Royal Bank Mortgage Corporation
22	The Royal Trust Company Mortgage Corporation
23	Royal Trustco Mortgage Company
24	Scotia Mortgage Corporation
25	Security Home Mortgage Investment Corporation
26	Seel Mortgage Investment Corporation
27	Standard Loan Company
28	TD Mortgage Corporation
29	Victoria and Grey Mortgage Corporation
	Subtotals B
	Totals 1987
	Totals 1986

Loan Corporations – 1987

Income			Expenses										
Investment Income Earned	Other Income	Total Income	Interest Incurred	Salaries and Staff Benefits	Other Operating Expenses	Depreciation	Total Expenses	Profit before Gains or (Losses) on Investments	Net Gain (Loss) on Investments	Profit Before Taxes	Income Taxes	Net Profit	Ref. No.
$	$	$	$	$	$	$	$	$	$	$	$	$	
720	–	720	92	–	215	–	307	413	(1,382)	(969)	–	(969)	1
8,964	1,051	10,015	6,898	663	1,846	44	9,451	564	(41)	523	132	391	2
5,870	36	5,906	5,116	267	420	9	5,812	94	–	94	20	74	3
48,970	5,643	54,613	32,801	6,157	8,361	710	48,029	6,584	85	6,669	1,542	5,127	4
133	2	135	10	26	23	–	59	76	–	76	21	55	5
12,328	933	13,261	10,204	268	896	34	11,402	1,859	14	1,873	921	952	6
76,985	**7,665**	**84,650**	**55,121**	**7,381**	**11,761**	**797**	**75,060**	**9,590**	**(1,324)**	**8,266**	**2,636**	**5,630**	
1,045,175	210	1,045,385	849,083	50	135,632	–	984,765	60,620	(3,072)	57,548	24,272	33,276	7
2,085,105	86,639	2,171,744	1,510,710	160,182	158,304	14,037	1,843,233	328,511	5,346	333,857	52,872	280,985	8
21,816	306	22,122	18,615	–	2,424	–	21,039	1,083	–	1,083	563	520	9
1,468,085	3,104	1,471,189	1,233,051	10,049	181,788	346	1,425,234	45,955	(708)	45,247	17,948	27,299	10
7,951	238	8,189	4,257	244	896	–	5,397	2,792	–	2,792	1,512	1,280	11
22,749	21	22,770	19,433	–	1,353	44	20,830	1,940	2	1,942	835	1,107	12
1,907	7	1,914	606	230	54	1	891	1,023	–	1,023	–	1,023	13
6,537	14	6,551	5,110	–	934	2	6,046	505	(12)	493	12	481	14
39,499	3	39,502	36,488	–	3,200	–	39,688	(186)	111	(75)	561	(636)	15
27,047	54	27,101	22,819	–	804	–	23,623	3,478	(608)	2,870	1,189	1,681	16
39,304	1,503	40,807	30,056	–	2,551	–	32,607	8,200	(14,288)	(6,088)	–	(6,088)	17
2,189	–	2,189	1,718	56	122	–	1,896	293	–	293	136	157	18
442,526	2	442,528	368,042	580	51,934	–	420,556	21,972	787	22,759	9,304	13,455	19
57,019	1,010	58,029	45,876	4,276	4,221	484	54,857	3,172	1,503	4,675	1,759	2,916	20
1,252,367	1,435	1,253,802	1,010,442	6	129,272	–	1,139,720	114,082	–	114,082	47,452	66,630	21
9,427	41	9,468	6,652	7	476	–	7,135	2,333	(65)	2,268	32	2,236	22
543	2	545	–	–	79	–	79	466	(52)	414	(8)	422	23
780,451	6,657	787,108	605,475	4,522	61,112	64	671,173	115,935	–	115,935	58,756	57,179	24
1,419	–	1,419	841	3	293	–	1,137	282	–	282	–	282	25
3,789	4	3,793	2,366	338	407	4	3,115	678	127	805	–	805	26
9,852	311	10,163	8,510	1	574	–	9,085	1,078	(189)	889	374	515	27
1,322,811	6,848	1,329,659	948,225	–	340,329	–	1,288,554	41,105	–	41,105	18,766	22,339	28
26,555	95	26,650	22,705	412	1,451	–	24,568	2,082	–	2,082	866	1,216	29
8,674,123	**108,504**	**8,782,627**	**6,751,080**	**180,956**	**1,078,210**	**14,982**	**8,025,228**	**757,399**	**(11,118)**	**746,281**	**237,201**	**509,080**	
8,751,108	**116,169**	**8,867,277**	**6,806,201**	**188,337**	**1,089,971**	**15,779**	**8,100,288**	**766,989**	**(12,442)**	**754,547**	**239,837**	**514,710**	
7,292,739	**109,226**	**7,401,965**	**6,094,419**	**209,192**	**780,883**	**13,567**	**7,098,061**	**303,904**	**(62,114)**	**241,790**	**32,299**	**209,491**	

Statement of Retained Earnings ($000's)

Loan Corporations – 1987

Ref. No.		Add			Deduct						Ref. No.
		Opening Balance	Net Profit	Other	Dividends	Transfer to (from) Reserves	Change in Provision for Deficiency of Maximum Statutory Value	Change in Assets not Admitted	Other	Closing Balance	
	A. Provincial (Ontario) Corporations	$	$	$	$	$	$	$	$	$	
1	The Canborough Corporation	(4,635)	(969)	–	–	–	–	–	–	(5,604)	1
2	Home Savings & Loan Corporation	316	391	–	–	–	–	206	–	501	2
3	Landmark Savings and Loan Association	94	74	–	–	–	–	19	–	149	3
4	The Municipal Savings & Loan Corporation	8,597	5,127	–	2,005	–	–	95	–	11,624	4
5	Nipissing Mortgage Corporation	70	55	17	50	–	–	–	18	74	5
6	Shoppers Mortgage and Loan Corporation	1,004	952	284	93	–	–	34	(6)	2,119	6
	Subtotals A	**5,446**	**5,630**	**301**	**2,148**	**–**	**–**	**354**	**12**	**8,863**	
	B. Other Corporations										
7	Bank of Montreal Mortgage Corporation	26,950	33,276	14,081	54,320	–	–	32,683	–	(12,696)	7
8	Canada Trustco Mortgage Company	109,294	280,985	–	232,693	–	24,690	17,318	2,028	113,550	8
9	Central and Eastern Mortgage Corporation	504	520	–	–	–	–	15	–	1,009	9
10	CIBC Mortgage Corporation	71,554	27,299	–	–	–	–	(9,247)	–	108,100	10
11	Citibank Canada Mortgage Corporation	8,263	1,280	–	–	–	–	(29)	–	9,572	11
12	First City Mortgage Company	2,631	1,107	–	7,032	(6,664)	120	(41)	–	3,291	12
13	Focus National Mortgage Corporation	76	1,023	–	1,113	–	–	–	159	(173)	13
14	Guardcor Loan Company	203	481	–	–	–	328	61	–	295	14
15	Lloyds Bank Canada Mortgage Corporation	–	(636)	–	–	–	–	1,499	(951)	(1,184)	15
16	Montreal Trustco Mortgage Corporation	(1,231)	1,681	–	–	–	655	–	–	(205)	16
17	Morguard Mortgage Investment Company of Canada	6,745	(6,088)	–	9,588	(11,430)	–	(271)	–	2,770	17
18	National Bank of Greece (Canada) Mortgage Corporation	162	157	–	–	–	–	–	–	319	18
19	National Bank Mortgage Corporation	(2,590)	13,455	(2,983)	12,444	–	–	3,553	–	(8,115)	19
20	Nova Scotia Savings & Loan Company	1,931	2,916	–	293	(7,434)	2,501	(335)	73	9,749	20
21	Royal Bank Mortgage Corporation	43,078	66,630	–	5,032	–	–	–	–	104,676	21
22	The Royal Trust Company Mortgage Corporation	2,316	2,236	–	3,249	–	–	(9)	–	1,312	22
23	Royal Trustco Mortgage Company	674	422	–	–	–	320	–	–	776	23
24	Scotia Mortgage Corporation	117,324	57,179	–	169,000	–	–	20,764	–	(15,261)	24
25	Security Home Mortgage Investment Corporation	(96)	282	–	282	–	–	(55)	–	(41)	25
26	Seel Mortgage Investment Corporation	261	805	–	799	–	–	15	–	252	26
27	Standard Loan Company	382	515	–	–	–	–	(327)	425	799	27
28	TD Mortgage Corporation	39,643	22,339	–	27,900	–	–	(1,754)	–	35,836	28
29	Victoria and Grey Mortgage Corporation	2,780	1,216	–	–	–	244	69	–	3,683	29
	Subtotals B	**430,854**	**509,080**	**11,098**	**523,745**	**(25,528)**	**28,858**	**63,909**	**1,734**	**358,314**	
	Totals 1987	**436,300**	**514,710**	**11,399**	**525,893**	**(25,528)**	**28,858**	**64,263**	**1,746**	**367,177**	
	Totals 1986	**542,001**	**209,491**	**14**	**205,280**	**1,723**	**(264)**	**37,340**	**47,266**	**460,161**	

Statement of Reserves ($000's)

Loan Corporations – 1987

Ref. No.		Opening Balance	Transfer from (to) Retained Earnings	Premium on Capital issued during year	Other	Closing Balance	Ref. No.
	A. Provincial (Ontario) Corporations	$	$	$	$	$	
1	The Canborough Corporation	–	–	–	–	–	1
2	Home Savings & Loan Corporation	951	–	–	–	951	2
3	Landmark Savings and Loan Association	524	–	–	–	524	3
4	The Municipal Savings & Loan Corporation	244	–	–	–	244	4
5	Nipissing Mortgage Corporation	–	–	–	–	–	5
6	Shoppers Mortgage and Loan Corporation	–	–	–	–	–	6
	Subtotals A	**1,719**	**–**	**–**	**–**	**1,719**	
	B. Other Corporations						
7	Bank of Montreal Mortgage Corporation	–	–	–	–	–	7
8	Canada Trustco Mortgage Company	414,289	–	66,745	–	481,034	8
9	Central and Eastern Mortgage Corporation	–	–	–	–	–	9
10	CIBC Mortgage Corporation	75	–	–	–	75	10
11	Citibank Canada Mortgage Corporation	–	–	–	–	–	11
12	First City Mortgage Company	6,664	(6,664)	–	–	–	12
13	Focus National Mortgage Corporation	–	–	–	–	–	13
14	Guardcor Loan Company	–	–	75	–	75	14
15	Lloyds Bank Canada Mortgage Corporation	–	–	–	–	–	15
16	Montreal Trustco Mortgage Corporation	1,800	–	–	10,713	12,513	16
17	Morguard Mortgage Investment Company of Canada	1,930	(11,430)	–	9,500	–	17
18	National Bank of Greece (Canada) Mortgage Corporation	–	–	–	–	–	18
19	National Bank Mortgage Corporation	–	–	–	–	–	19
20	Nova Scotia Savings & Loan Company	21,000	(7,434)	51	–	13,617	20
21	Royal Bank Mortgage Corporation	152,143	–	268,301	–	420,444	21
22	The Royal Trust Company Mortgage Corporation	4,774	–	–	–	4,774	22
23	Royal Trustco Mortgage Company	26	–	–	–	26	23
24	Scotia Mortgage Corporation	2,300	–	–	–	2,300	24
25	Security Home Mortgage Investment Corporation	1,202	–	236	–	1,438	25
26	Seel Mortgage Investment Corporation	1,170	–	207	(119)	1,258	26
27	Standard Loan Company	–	–	–	–	–	27
28	TD Mortgage Corporation	–	–	–	–	–	28
29	Victoria and Grey Mortgage Corporation	–	–	–	–	–	29
	Subtotals B	**607,373**	**(25,528)**	**335,615**	**20,094**	**937,554**	
	Totals 1987	**609,092**	**(25,528)**	**335,615**	**20,094**	**939,273**	
	Totals 1986	**575,041**	**1,723**	**24,320**	**8,008**	**609,092**	

Summary of Securities ($000's)

Ref. No.	
	A. Provincial (Ontario) Corporations
1	The Canborough Corporation
2	Home Savings & Loan Corporation
3	Landmark Savings and Loan Association
4	The Municipal Savings & Loan Corporation
5	Nipissing Mortgage Corporation
6	Shoppers Mortgage and Loan Corporation
	Subtotals A

Loan Corporations – 1987

	Bonds						Stocks			Ref. No.
	Federal	Provincial	Municipal	Commercial Paper	Corporate	Total	Preferred	Common	Total	
	$	$	$	$	$	$	$	$	$	
B.V.	–	–	–	–	–	–	–	–	–	1
M.V.	–	–	–	–	–	–	–	–	–	
B.V.	700	–	–	–	–	700	2,104	498	2,602	2
M.V.	*675*	–	–	–	–	*675*	*1,940*	*527*	*2,467*	
B.V.	–	–	–	–	–	–	20	1	21	3
M.V.	–	–	–	–	–	–	*20*	*1*	*21*	
B.V.	9,990	–	–	–	–	9,990	15,160	10,398	25,558	4
M.V.	*10,054*	–	–	–	–	*10,054*	*14,113*	*8,610*	*22,723*	
B.V.	15	15	–	–	25	55	–	–	–	5
M.V.	*15*	*13*	–	–	*22*	*50*	–	–	–	
B.V.	300	300	–	–	–	600	250	–	250	6
M.V.	*300*	*301*	–	–	–	*601*	*250*	–	*250*	
B.V.	**11,005**	**315**	–	–	**25**	**11,345**	**17,534**	**10,897**	**28,431**	
M.V.	***11,044***	***314***	–	–	***22***	***11,380***	***16,323***	***9,138***	***25,461***	

(continued)

Summary of Securities ($000's) (continued)

Ref. No.	
	B. Other Corporations
7	Bank of Montreal Mortgage Corporation
8	Canada Trustco Mortgage Company
9	Central and Eastern Mortgage Corporation
10	CIBC Mortgage Corporation
11	Citibank Canada Mortgage Corporation
12	First City Mortgage Company
13	Focus National Mortgage Corporation
14	Guardcor Loan Company
15	Lloyds Bank Canada Mortgage Corporation
16	Montreal Trustco Mortgage Corporation
17	Morguard Mortgage Investment Company of Canada
18	National Bank of Greece (Canada) Mortgage Corporation
19	National Bank Mortgage Corporation
20	Nova Scotia Savings & Loan Company

Loan Corporations – 1987

	Bonds						Stocks			
	Federal	Provincial	Municipal	Commercial Paper	Corporate	Total	Preferred	Common	Total	Ref. No.
	$	$	$	$	$	$	$	$	$	
B.V.	87,033	–	–	–	50,600	137,633	–	–	–	7
M.V.	*87,033*	–	–	–	*50,600*	*137,633*	–	–	–	
B.V.	841,394	265,573	7,735	21,989	247,554	1,384,245	893,344	43,519	936,863	8
M.V.	*845,889*	*267,689*	*8,093*	*21,989*	*239,700*	*1,383,360*	*863,055*	*56,614*	*919,669*	
B.V.	–	–	–	–	–	–	–	–	–	9
M.V.	–	–	–	–	–	–	–	–	–	
B.V.	52,472	–	–	–	118,601	171,273	–	–	–	10
M.V.	*76,449*	–	–	–	*118,801*	*195,250*	–	–	–	
B.V.	5,002	–	–	–	–	5,002	–	–	–	11
M.V.	*4,910*	–	–	–	–	*4,910*	–	–	–	
B.V.	–	–	–	–	–	–	11,974	159	12,133	12
M.V.	–	–	–	–	–	–	*11,777*	*54*	*11,831*	
B.V.	–	–	–	–	–	–	–	–	–	13
M.V.	–	–	–	–	–	–	–	–	–	
B.V.	–	–	–	–	1,000	1,000	7,286	–	7,286	14
M.V.	–	–	–	–	*1,000*	*1,000*	*6,810*	–	*6,810*	
B.V.	*1,828*	*11,955*	–	–	–	*13,783*	–	–	–	15
M.V.	*1,841*	*12,000*	–	–	–	*13,841*	–	–	–	
B.V.	–	–	–	–	13,324	13,324	41,985	3,101	45,086	16
M.V.	–	–	–	–	*13,324*	*13,324*	*41,336*	*3,095*	*44,431*	
B.V.	–	–	–	–	–	–	–	–	–	17
M.V.	–	–	–	–	–	–	–	–	–	
B.V.	–	–	–	–	–	–	–	–	–	18
M.V.	–	–	–	–	–	–	–	–	–	
B.V.	72,055	59,945	–	–	–	132,000	–	–	–	19
M.V.	*72,000*	*56,542*	–	–	–	*128,542*	–	–	–	
B.V.	8,206	846	–	–	–	9,052	10,509	14,618	25,127	20
M.V.	*8,293*	*882*	–	–	–	*9,175*	*10,049*	*12,577*	*22,626*	

(continued)

Summary of Securities ($000's) (continued)

Ref. No.		
	B. Other Corporations (continued)	
21	Royal Bank Mortgage Corporation	
22	The Royal Trust Company Mortgage Corporation	
23	Royal Trustco Mortgage Company	
24	Scotia Mortgage Corporation	
25	Security Home Mortgage Investment Corporation	
26	Seel Mortgage Investment Corporation	
27	Standard Loan Company	
28	TD Mortgage Corporation	
29	Victoria and Grey Mortgage Corporation	
	Subtotals B	
	Totals 1987	
	Totals 1986	

Loan Corporations – 1987

	Bonds						Stocks			Ref. No.
	Federal	Provincial	Municipal	Commercial Paper	Corporate	Total	Preferred	Common	Total	
	$	$	$	$	$	$	$	$	$	
B.V.	10,000	11,957	–	–	69,636	91,593	–	–	–	21
M.V.	*10,000*	*11,957*	–	–	*69,636*	*91,593*	–	–	–	
B.V.	–	11	–	–	–	11	4,134	3,870	8,004	22
M.V.	–	*9*	–	–	–	*9*	*3,975*	*4,457*	*8,432*	
B.V.	–	–	–	–	–	–	4,689	–	4,689	23
M.V.	–	–	–	–	–	–	*4,368*	–	*4,368*	
B.V.	94,829	–	–	–	–	94,829	–	–	–	24
M.V.	*95,432*	–	–	–	–	*95,432*	–	–	–	
B.V.	–	–	–	–	–	–	–	–	–	25
M.V.	–	–	–	–	–	–	–	–	–	
B.V.	–	–	–	–	–	–	–	200	200	26
M.V.	–	–	–	–	–	–	–	*164*	*164*	
B.V.	–	–	–	–	–	–	1,416	1,437	2,853	27
M.V.	–	–	–	–	–	–	*1,427*	*1,710*	*3,137*	
B.V.	319,942	9,902	–	–	299,111	628,955	–	–	–	28
M.V.	*319,153*	*9,900*	–	–	*299,111*	*628,164*	–	–	–	
B.V.	4,700	75	–	–	–	4,775	4,956	683	5,639	29
M.V.	*4,993*	*67*	–	–	–	*5,060*	*4,732*	*663*	*5,395*	
B.V.	**1,497,461**	**360,264**	**7,735**	**21,989**	**800,026**	**2,687,475**	**980,293**	**67,587**	**1,047,880**	
M.V.	***1,525,993***	***359,046***	***8,093***	***21,989***	***792,172***	***2,707,293***	***947,529***	***79,334***	***1,026,863***	
B.V.	**1,508,466**	**360,579**	**7,735**	**21,989**	**800,051**	**2,698,820**	**997,827**	**78,484**	**1,076,311**	
M.V.	***1,537,037***	***359,360***	***8,093***	***21,989***	***792,194***	***2,718,673***	***963,852***	***88,472***	***1,052,324***	
B.V.	**1,817,429**	**334,498**	**40,834**	**328,229**	**858,315**	**3,379,305**	**912,323**	**92,533**	**1,004,856**	
M.V.	***1,862,482***	***336,432***	***42,061***	***328,242***	***860,693***	***3,429,910***	***927,060***	***125,900***	***1,052,960***	

Investment Income Earned ($000's)

Ref. No.	
	A. Provincial (Ontario) Corporations
1	The Canborough Corporation
2	Home Savings & Loan Corporation
3	Landmark Savings and Loan Association
4	The Municipal Savings & Loan Corporation
5	Nipissing Mortgage Corporation
6	Shoppers Mortgage and Loan Corporation
	Subtotals A
	B. Other Corporations
7	Bank of Montreal Mortgage Corporation
8	Canada Trustco Mortgage Company
9	Central and Eastern Mortgage Corporation
10	CIBC Mortgage Corporation
11	Citibank Canada Mortgage Corporation
12	First City Mortgage Company
13	Focus National Mortgage Corporation
14	Guardcor Loan Company
15	Lloyds Bank Canada Mortgage Corporation
16	Montreal Trustco Mortgage Corporation
17	Morguard Mortgage Investment Company of Canada
18	National Bank of Greece (Canada) Mortgage Corporation
19	National Bank Mortgage Corporation
20	Nova Scotia Savings & Loan Company
21	Royal Bank Mortgage Corporation
22	The Royal Trust Company Mortgage Corporation
23	Royal Trustco Mortgage Company
24	Scotia Mortgage Corporation
25	Security Home Mortgage Investment Corporation
26	Seel Mortgage Investment Corporation
27	Standard Loan Company
28	TD Mortgage Corporation
29	Victoria and Grey Mortgage Corporation
	Subtotals B
	Totals 1987
	Totals 1986

Loan Corporations – 1987

Cash and Short Term Deposits	Bonds	Stocks	Collateral Loans	Consumer Loans	Mortgages	Real Estate	Subsidiaries	Other	Total	Ref. No.
$	$	$	$	$	$	$	$	$	$	
175	–	–	–	–	545	–	–	–	720	1
392	11	227	–	–	8,334	–	–	–	8,964	2
409	–	–	1	–	5,460	–	–	–	5,870	3
2,473	1,048	1,616	285	1,913	31,840	–	2,196	7,599	48,970	4
4	4	–	–	–	125	–	–	–	133	5
852	91	–	–	–	10,482	–	903	–	12,328	6
4,305	**1,154**	**1,843**	**286**	**1,913**	**56,786**	**–**	**3,099**	**7,599**	**76,985**	
23,602	11,820	–	–	–	997,296	–	12,457	–	1,045,175	7
151,476	128,992	67,614	42,945	244,446	1,123,382	–	163,017	163,233	2,085,105	8
2,848	–	–	–	–	18,968	–	–	–	21,816	9
47,551	20,986	–	–	–	1,399,548	–	–	–	1,468,085	10
1,206	286	–	–	–	6,459	–	–	–	7,951	11
5,169	–	271	–	–	17,293	8	–	8	22,749	12
133	–	–	–	–	1,774	–	–	–	1,907	13
1,148	84	483	171	1	4,625	–	–	25	6,537	14
28,533	595	–	–	–	10,371	–	–	–	39,499	15
774	2,618	592	–	–	23,063	–	–	–	27,047	16
178	–	–	–	–	38,828	298	–	–	39,304	17
–	–	–	–	–	2,189	–	–	–	2,189	18
9,004	12,098	–	–	–	408,326	–	–	13,098	442,526	19
1,519	752	1,216	338	4,631	48,279	154	–	130	57,019	20
88,965	–	–	–	–	1,054,296	–	–	109,106	1,252,367	21
1,375	1	626	–	–	5,669	–	–	1,756	9,427	22
87	–	456	–	–	–	–	–	–	543	23
48,134	8,178	–	–	–	723,539	–	–	600	780,451	24
66	–	–	–	–	1,316	–	–	37	1,419	25
29	–	4	–	–	3,745	11	–	–	3,789	26
41	–	169	3,242	–	6,400	–	–	–	9,852	27
58,663	34,552	–	1,262	117,788	950,335	–	–	160,211	1,322,811	28
721	676	369	–	–	24,789	–	–	–	26,555	29
471,222	**221,638**	**71,800**	**47,958**	**366,866**	**6,870,490**	**471**	**175,474**	**448,204**	**8,674,123**	
475,527	**222,792**	**73,643**	**48,244**	**368,779**	**6,927,276**	**471**	**178,573**	**455,803**	**8,751,108**	
415,792	**263,211**	**58,885**	**46,335**	**316,165**	**5,880,742**	**2,305**	**43,963**	**265,341**	**7,292,739**	

Other Operating Expenses ($000's)

Ref. No.	
	A. Provincial (Ontario) Corporations
1	The Canborough Corporation
2	Home Savings & Loan Corporation
3	Landmark Savings and Loan Association
4	The Municipal Savings & Loan Corporation
5	Nipissing Mortgage Corporation
6	Shoppers Mortgage and Loan Corporation
	Subtotals A
	B. Other Corporations
7	Bank of Montreal Mortgage Corporation
8	Canada Trustco Mortgage Company
9	Central and Eastern Mortgage Corporation
10	CIBC Mortgage Corporation
11	Citibank Canada Mortgage Corporation
12	First City Mortgage Company
13	Focus National Mortgage Corporation
14	Guardcor Loan Company
15	Lloyds Bank Canada Mortgage Corporation
16	Montreal Trustco Mortgage Corporation
17	Morguard Mortgage Investment Company of Canada
18	National Bank of Greece (Canada) Mortgage Corporation
19	National Bank Mortgage Corporation
20	Nova Scotia Savings & Loan Company
21	Royal Bank Mortgage Corporation
22	The Royal Trust Company Mortgage Corporation
23	Royal Trustco Mortgage Company
24	Scotia Mortgage Corporation
25	Security Home Mortgage Investment Corporation
26	Seel Mortgage Investment Corporation
27	Standard Loan Company
28	TD Mortgage Corporation
29	Victoria and Grey Mortgage Corporation
	Subtotals B
	Totals 1987
	Totals 1986

Advertising	Auditors' Fees	Commissions on Deposits and Debentures	Insurance		Legal Fees	Mortgage Fees	Rents		Consultancy Fees	Data Processing and Accounting Expenses	Management Fees	Miscellaneous	Total	Ref. No.
			Deposit	Other			Premises	Equipment						
$	$	$	$	$	$	$	$	$	$	$	$	$	$	
–	20	–	6	42	–	11	–	–	–	–	90	46	215	1
38	19	179	58	25	25	106	72	6	44	39	960	275	1,846	2
38	25	17	42	26	–	7	60	–	–	28	90	87	420	3
1,045	62	152	335	161	34	–	832	5	113	–	2,990	2,632	8,361	4
–	4	–	4	–	3	–	2	–	–	–	–	10	23	5
22	47	219	71	20	2	–	69	–	–	29	–	417	896	6
1,143	**177**	**567**	**516**	**274**	**64**	**124**	**1,035**	**11**	**157**	**96**	**4,130**	**3,467**	**11,761**	
311	65	28	5,272	–	9	19,027	–	–	–	–	60,098	50,822	135,632	7
8,136	190	1,504	15,215	1,648	726	2,711	26,009	21,558	925	–	–	79,682	158,304	8
–	3	–	157	–	1	–	–	–	–	–	2,232	31	2,424	9
1,129	349	55,288	6,187	–	169	46,851	1,008	71	142	2,806	55,889	11,899	181,788	10
1	–	–	5	–	11	105	86	50	–	–	–	638	896	11
–	36	190	166	3	–	484	–	–	–	–	–	474	1,353	12
4	16	3	3	–	1	–	–	–	–	4	–	23	54	13
21	17	16	54	–	3	4	–	–	–	–	422	397	934	14
–	–	–	184	–	–	–	–	–	–	–	2,747	269	3,200	15
–	–	–	–	–	13	–	–	164	–	–	–	627	804	16
50	35	435	209	–	16	521	–	–	4	–	1,062	219	2,551	17
–	13	–	–	–	7	84	–	–	–	–	–	18	122	18
3	44	10,836	3,180	–	2	29,899	–	–	–	–	–	7,970	51,934	19
397	50	395	423	303	(80)	100	586	107	28	–	105	1,807	4,221	20
–	41	22,954	6,055	–	5	35,090	–	–	–	7,260	12,260	45,607	129,272	21
–	12	155	16	–	(6)	83	–	–	–	–	–	216	476	22
–	2	–	5	–	–	–	–	–	–	–	–	72	79	23
1,820	60	12,629	2,977	–	144	11,834	741	43	85	3,731	350	26,698	61,112	24
4	19	15	7	11	5	53	10	–	144	–	–	25	293	25
9	24	–	20	26	16	–	12	–	–	46	–	254	407	26
–	24	86	72	–	1	–	–	–	–	–	374	17	574	27
–	35	–	5,500	–	1	–	–	–	–	–	–	334,793	340,329	28
–	19	–	184	–	–	986	34	10	–	51	–	167	1,451	29
11,885	**1,054**	**104,534**	**45,891**	**1,991**	**1,044**	**147,832**	**28,486**	**22,003**	**1,328**	**13,898**	**135,539**	**562,725**	**1,078,210**	
13,028	**1,231**	**105,101**	**46,407**	**2,265**	**1,108**	**147,956**	**29,521**	**22,014**	**1,485**	**13,994**	**139,669**	**566,192**	**1,089,971**	
20,346	**1,509**	**65,770**	**33,853**	**1,829**	**3,170**	**130,054**	**28,786**	**21,667**	**1,161**	**15,436**	**228,309**	**228,993**	**780,883**	

Gains and Losses on Investments ($000's)

Ref. No.		Bonds		Stocks	
		Gains	Losses	Gains	Losses
	A. Provincial (Ontario) Corporations	$	$	$	$
1	The Canborough Corporation	–	–	–	–
2	Home Savings & Loan Corporation	–	–	18	14
3	Landmark Savings and Loan Association	–	–	–	–
4	The Municipal Savings & Loan Corporation	–	–	865	–
5	Nipissing Mortgage Corporation	–	–	–	–
6	Shoppers Mortgage and Loan Corporation	–	–	11	–
	Subtotals A	**–**	**–**	**894**	**14**
	B. Other Corporations				
7	Bank of Montreal Mortgage Corporation	–	–	–	–
8	Canada Trustco Mortgage Company	1,744	350	19,380	9,356
9	Central and Eastern Mortgage Corporation	–	–	–	–
10	CIBC Mortgage Corporation	–	–	–	–
11	Citibank Canada Mortgage Corporation	–	–	–	–
12	First City Mortgage Company	2	–	–	–
13	Focus National Mortgage Corporation	–	–	–	–
14	Guardcor Loan Company	1	–	–	13
15	Lloyds Bank Canada Mortgage Corporation	–	–	–	–
16	Montreal Trustco Mortgage Corporation	–	–	1	–
17	Morguard Mortgage Investment Company of Canada	–	–	–	–
18	National Bank of Greece (Canada) Mortgage Corporation	–	–	–	–
19	National Bank Mortgage Corporation	787	–	–	–
20	Nova Scotia Savings & Loan Company	12	–	1,992	501
21	Royal Bank Mortgage Corporation	–	–	–	–
22	The Royal Trust Company Mortgage Corporation	–	–	–	65
23	Royal Trustco Mortgage Company	–	–	–	52
24	Scotia Mortgage Corporation	–	–	–	–
25	Security Home Mortgage Investment Corporation	–	–	–	–
26	Seel Mortgage Investment Corporation	–	–	99	53
27	Standard Loan Company	–	–	–	–
28	TD Mortgage Corporation	–	–	–	–
29	Victoria and Grey Mortgage Corporation	–	–	–	–
	Subtotals B	**2,546**	**350**	**21,472**	**10,040**
	Totals 1987	**2,546**	**350**	**22,366**	**10,054**
	Totals 1986	**4,373**	**847**	**2,581**	**562**

Realized on Sale or Maturity					Adjustment of Book Values									
Mortgages		Other		Net Realized Gains	Bonds		Stocks		Mortgages		Other		Net Gains	Ref.
Gains	Losses	Gains	Losses	(Losses)	Write-ups	Write-downs	Write-ups	Write-downs	Write-ups	Write-downs	Write-ups	Write-downs	(Losses)	No.
$	$	$	$	$	$	$	$	$	$	$	$	$	$	
–	–	–	–	–	–	–	–	–	–	1,382	–	–	(1,382)	1
–	–	–	–	4	–	–	–	–	–	45	–	–	(41)	2
–	–	–	–	–	–	–	–	–	–	–	–	–	–	3
–	53	400	261	951	–	–	–	480	–	260	–	126	85	4
–	–	–	–	–	–	–	–	–	–	–	–	–	–	5
–	–	5	2	14	–	–	–	–	–	–	–	–	14	6
–	**53**	**405**	**263**	**969**	**–**	**–**	**–**	**480**	**–**	**1,687**	**–**	**126**	**(1,324)**	
–	–	–	–	–	–	–	–	–	–	3,072	–	–	(3,072)	7
3,788	1,318	3,756	12,298	5,346	–	–	–	–	–	–	–	–	5,346	8
–	–	–	–	–	–	–	–	–	–	–	–	–	–	9
–	–	–	708	(708)	–	–	–	–	–	–	–	–	(708)	10
–	–	–	–	–	–	–	–	–	–	–	–	–	–	11
–	–	–	–	2	–	–	–	–	–	–	–	–	2	12
–	–	–	–	–	–	–	–	–	–	–	–	–	–	13
–	–	–	–	(12)	–	–	–	–	–	–	–	–	(12)	14
449	–	–	–	449	–	–	–	–	–	338	–	–	111	15
–	664	–	–	(663)	–	–	–	8	63	–	–	–	(608)	16
–	178	–	–	(178)	–	–	–	–	–	14,110	–	–	(14,288)	17
–	–	–	–	–	–	–	–	–	–	–	–	–	–	18
–	–	–	–	787	–	–	–	–	–	–	–	–	787	19
–	–	68	2	1,569	–	–	–	–	–	66	–	–	1,503	20
–	–	–	–	–	–	–	–	–	–	–	–	–	–	21
–	–	–	–	(65)	–	–	–	–	–	–	–	–	(65)	22
–	–	–	–	(52)	–	–	–	–	–	–	–	–	(52)	23
–	–	–	–	–	–	–	–	–	–	–	–	–	–	24
–	–	–	–	–	–	–	–	–	–	–	–	–	–	25
–	–	81	–	127	–	–	–	–	–	–	–	–	127	26
–	–	–	–	–	–	–	–	–	–	189	–	–	(189)	27
–	–	–	–	–	–	–	–	–	–	–	–	–	–	28
–	–	–	–	–	–	–	–	–	–	–	–	–	–	29
4,237	**2,160**	**3,905**	**13,008**	**6,602**	**–**	**–**	**–**	**8**	**63**	**17,775**	**–**	**–**	**(11,118)**	
4,237	**2,213**	**4,310**	**13,271**	**7,571**	**–**	**–**	**–**	**488**	**63**	**19,462**	**–**	**126**	**(12,442)**	
196	**3,236**	**19,391**	**1,989**	**19,907**	**–**	**47,370**	**–**	**1,467**	**90**	**32,161**	**–**	**1,113**	**(62,114)**	

Trust Companies

Assets
Liabilities and Shareholders' Equity
Statement of Income and Expenses
Statement of Retained Earnings
Statement of Reserves
Summary of Securities
Investment Income Earned
Other Operating Expenses
Gains and Losses on Investments

Estates, Trusts and Agencies Under Administration

Assets ($000's)

Ref. No.		GUARANTEED TRUST FUNDS							
		Cash and Short Term Deposits	Bonds	Stocks	Collateral Loans	Consumer Loans	Commercial Loans	Mortgages	Investment Income Due and Accrued
	A. Provincial (Ontario) Corporations	$	$	$	$	$	$	$	$
1	Cabot Trust Company	27,992	5,225	4,600	13,800	6,194	–	113,999	1,218
2	Community Trust Company Ltd.	13,242	560	14	10,053	1,691	–	136,439	907
3	Counsel Trust Company	16,237	55,000	50,180	1,424	40	–	650,351	11,340
4	The Dominion Trust Company	13,502	452	291	273	6	–	144,581	1,360
5	The Effort Trust Company	11,636	–	–	629	1,413	–	64,629	757
6	Family Trust Corporation	8,069	–	–	–	–	–	135,668	1,243
7	Financial Trust Company	142,653	86,136	97,433	58,328	37,805	–	703,786	12,089
8	Huronia Trust Company	376	1,517	3,098	9,034	3,407	–	67,576	674
9	London Trust & Savings Corporation	3,275	–	–	–	–	–	38,587	308
10	MacKenzie Trust Company	3,884	–	–	18,082	–	–	14,954	171
11	Monarch Trust Company	12,326	4,028	12,483	1,286	–	–	110,077	1,770
12	The Municipal Trust Company	20,143	2,521	2,862	–	–	–	216,876	1,463
13	National Trust Company	1,208,922	476,772	647,484	71,757	455,204	502,305	6,787,408	80,782
14	Security Trust Company	3,014	496	475	–	258	–	38,549	282
15	Vanguard Trust of Canada Limited	34,954	200	625	1,188	–	–	482,063	2,491
	Subtotals A	**1,520,225**	**632,907**	**819,545**	**185,854**	**506,018**	**502,305**	**9,705,543**	**116,855**

		COMPANY FUNDS													
Other Assets	Total Guaranteed Fund Assets	Cash and Short Term Deposits	Bonds	Stocks	Collateral Loans	Consumer Loans	Mortgages	Real Estate	Investment in Subsidiaries	Investment Income Due and Accrued	Other Assets	Due from Guaranteed Trust Funds	Total Company Fund Assets	Total Assets	Ref. No.
$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	
–	173,028	25	–	–	–	–	–	–	333	–	648	11,781	12,787	185,815	1
11	162,917	6,161	–	4,530	–	–	–	–	447	26	240	–	11,404	174,321	2
97,120	881,692	–	6,714	20,337	–	40	–	–	17,223	556	4,930	18,193	67,993	949,685	3
–	160,465	125	486	833	–	23	134	559	2,664	10	332	7,692	12,858	173,323	4
–	79,064	2,579	429	716	–	–	–	–	5,975	49	706	1,547	12,001	91,065	5
–	144,980	3,331	–	–	–	–	571	–	4,223	5	13,780	7,084	28,994	173,974	6
132,487	1,270,717	2,815	1,083	25,475	–	–	–	–	16,568	441	10,492	46,778	103,652	1,374,369	7
–	85,682	1,805	2,587	–	–	–	–	525	–	65	635	–	5,617	91,299	8
–	42,170	–	–	–	–	–	–	–	–	–	69	4,601	4,670	46,840	9
–	37,091	1,480	–	–	–	–	3,212	–	–	73	151	444	5,360	42,451	10
–	141,970	3	–	8,934	–	–	–	–	–	–	13	2,180	11,130	153,100	11
–	243,865	–	–	–	–	4,533	10,164	–	–	27	14	–	14,738	258,603	12
29,555	10,260,189	540	7,874	102,901	–	–	–	21,533	65,672	961	57,299	253,038	509,818	10,770,007	13
120	43,194	1	–	–	–	–	–	–	1,835	–	344	1,529	3,709	46,903	14
5,183	526,704	5,146	–	–	–	–	–	–	7,822	–	1,116	20,792	34,876	561,580	15
264,476	**14,253,728**	**24,011**	**19,173**	**163,726**	**–**	**4,596**	**14,081**	**22,617**	**122,762**	**2,213**	**90,769**	**375,659**	**839,607**	**15,093,335**	

(continued)

Assets ($000's) (continued)

Ref. No.		GUARANTEED TRUST FUNDS							
		Cash and Short Term Deposits	Bonds	Stocks	Collateral Loans	Consumer Loans	Commercial Loans	Mortgages	Investment Income Due and Accrued
	B. Other Corporations	$	$	$	$	$	$	$	$
16	The Bankers' Trust Company	–	–	–	–	–	–	–	–
17	Bayshore Trust Company	18,185	7,927	4,750	–	2,872	–	137,168	1,945
18	The Canada Trust Company	898,332	476,674	473,625	16,504	215,469	249,616	2,111,883	36,060
19	Central Trust Company	161,123	82,007	367,870	274,373	186,102	52,191	2,264,171	27,605
20	Chancellor Trust Company	3,046	–	–	–	–	–	8,045	67
21	Confed Trust Company	11,465	–	–	14,650	–	–	126,338	1,040
22	Co-operative Trust Company of Canada	42,680	15,130	11,295	2,173	671	–	697,972	11,650
23	Coronet Trust Company	14,504	800	–	3,429	–	–	347,725	3,017
24	The Equitable Trust Company	1,658	1,579	–	–	–	–	28,549	309
25	The Fidelity Trust Company	274	10	–	–	2	–	24,020	481
26	First City Trust Company	390,701	116,335	152,340	147,672	65,376	689,254	1,117,970	14,077
27	Firstline Trust Company	19,229	–	–	3,063	257	–	38,955	481
28	General Trust of Canada	173,620	441,617	58,604	26,840	30,312	23,059	1,574,674	31,411
29	General Trust Inc.	–	–	–	–	–	–	–	–
30	Guaranty Trust Company of Canada	175,269	237,381	232,323	728,624	282,747	5,495	3,051,882	35,194
31	Guardian Trust Company	40,429	5,621	50,249	58,112	6,289	–	314,990	4,358
32	Household Trust Company	28,054	–	2,991	14,831	25,313	–	521,216	4,038
33	Income Trust Company	21,122	4,248	3,383	1,464	4,134	–	120,773	1,440
34	Inland Trust and Savings Corporation Limited	2,252	5,072	8,082	–	–	–	96,750	770
35	The International Trust Company	4,211	138	–	1,100	1,447	–	8,426	156
36	Investors Group Trust Co. Ltd.	76,228	51,508	21,128	–	–	–	362,482	4,097
37	Marcil Trust Company	–	–	–	–	–	–	–	–
38	The Merchant Trust Company	1,239	3,579	–	–	–	–	18,936	264
39	Metropolitan Trust Company of Canada	28,233	4,178	–	6,885	–	–	183,808	1,474
40	Montreal Trust Company	272,178	390,761	92,893	58,981	–	–	2,132,094	41,695
41	Montreal Trust Company of Canada	388,570	292,172	141,725	413,491	–	–	2,548,734	43,913
42	Morgan Trust Company of Canada	84,459	15,679	11,883	237	–	–	137,488	4,205
43	The Mutual Trust Company	1,600	10,146	15,662	353	–	–	193,985	1,584
44	Nova Scotia Savings & Trust Company	1,841	1,870	938	–	–	–	48,939	454
45	The Premier Trust Company	11,832	3,914	4,342	–	2,302	523	307,116	2,440
46	Quebec Trust	71,677	102,204	48,452	23,770	57,543	–	1,046,216	15,801
47	The Regional Trust Company	6,060	–	–	–	12	–	41,632	611
48	The Royal Trust Company	338,760	36,476	17,315	19,711	88,874	83,447	2,463,813	27,797
49	Royal Trust Corporation of Canada	395,653	256,553	206,864	86,799	398,134	1,226,904	7,940,754	95,470
50	Savings and Investment Trust	50,980	56,532	13,812	19,481	–	–	330,221	5,343
51	Standard Trust Company	54,318	3,195	135,152	22,709	223	–	769,767	24,805
52	Sterling Trust Corporation	99,027	134,596	36,113	29,654	44,438	5,000	758,159	15,125
53	Wellington Trust Company	1,373	7,866	–	–	–	–	119,217	1,514
	Subtotals B	**3,891,082**	**2,765,768**	**2,111,791**	**1,974,906**	**1,414,517**	**2,335,489**	**31,994,868**	**460,691**
	Totals 1987	**5,411,307**	**3,398,675**	**2,931,336**	**2,160,760**	**1,920,535**	**2,837,794**	**41,700,411**	**577,546**
	Totals 1986	**5,830,713**	**3,526,383**	**2,678,271**	**2,111,117**	**1,521,143**	**2,323,456**	**35,153,450**	**548,559**

		COMPANY FUNDS													
Other Assets	Total Guaranteed Fund Assets	Cash and Short Term Deposits	Bonds	Stocks	Collateral Loans	Consumer Loans	Mortgages	Real Estate	Investment in Subsidiaries	Investment Income Due and Accrued	Other Assets	Due from Guaranteed Trust Funds	Total Company Fund Assets	Total Assets	Ref. No.
$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	
–	–	834	383	6,000	–	–	–	–	–	6	62	–	7,285	7,285	16
–	172,847	166	200	–	–	–	–	–	7,044	1	6	4,193	11,610	184,457	17
614	4,478,777	5,558	1,599	69,072	–	–	–	627	218,150	937	117,556	–	413,499	4,892,276	18
9,193	3,426,635	26,750	3,232	17,578	–	–	23,874	9,591	5,216	466	22,856	64,334	173,899	3,600,534	19
–	11,158	861	–	2,435	–	–	995	–	–	10	93	377	4,771	15,929	20
–	153,493	–	7,133	2,409	–	–	–	–	–	110	–	14,656	24,308	177,801	21
(3,990)	777,581	616	6,770	671	–	–	4,490	14,161	–	499	(38)	22,996	50,165	827,746	22
333	369,808	94	14,587	70	–	–	4,448	–	–	368	16	2,120	21,703	391,511	23
7	32,102	500	100	978	–	50	20	–	–	7	(2)	3,565	5,218	37,320	24
366,197	390,984	16	–	–	–	–	–	25,529	10,946	–	8	–	36,499	427,483	25
383,144	3,076,869	128	–	5,833	1,334	572	4,423	2,224	–	36	34,561	189,194	238,305	3,315,174	26
14,603	76,588	–	1,498	42	–	–	–	–	1,633	122	162	3,595	7,052	83,640	27
33,146	2,393,263	–	11,014	69,990	–	–	–	–	21,492	1,229	18,578	17,752	140,055	2,533,338	28
–	–	1,918	–	1,652	–	–	54	–	–	7	12,335	–	15,966	15,966	29
78,318	4,827,233	46,956	27,571	92,076	–	28,384	7,741	19,871	28,875	2,512	22,301	–	276,287	5,103,520	30
215	480,263	3,185	72	5,212	–	–	–	6,365	3,021	23	15,430	37,711	71,019	551,282	31
3	596,446	2,992	–	–	–	8,761	44,006	399	–	617	(51)	186	56,910	653,356	32
2,462	159,026	2,080	591	1,424	–	45	–	545	2,424	70	440	3,571	11,190	170,216	33
243	113,169	1,038	1,076	88	133	111	4,160	–	–	68	209	595	7,478	120,647	34
–	15,478	6,386	20	–	–	–	–	–	–	198	(1,762)	3,801	8,643	24,121	35
4,306	519,749	842	2,503	14,381	–	–	3,613	–	–	150	1,601	–	23,090	542,839	36
–	–	1,589	–	46	–	–	39	–	–	–	691	–	2,365	2,365	37
8	24,026	23	925	199	78	63	–	–	–	9	1	1,138	2,436	26,462	38
18,553	243,131	6,286	297	–	–	–	–	109	26,222	–	2,144	6,142	41,200	284,331	39
11,008	2,999,610	18,259	39,350	97,539	43,762	–	431	6,327	–	5,032	81,982	–	292,682	3,292,292	40
1,603	3,830,208	1,443	3,115	115,491	653	–	–	2,905	–	1,663	31,534	20,703	177,507	4,007,715	41
1,636	255,587	3,100	2,078	3,623	–	–	626	–	902	276	3,587	717	14,909	270,496	42
5,484	228,814	3,400	–	17,451	–	–	–	–	–	–	216	3,034	24,101	252,915	43
–	54,042	604	472	–	–	–	1,939	–	–	27	–	46	3,088	57,130	44
–	332,469	–	–	127	–	–	–	117	–	4	200	18,588	19,036	351,505	45
985	1,366,648	5,728	16,264	41,174	–	17,439	–	–	11,224	839	13,595	163	106,426	1,473,074	46
–	49,215	26	–	–	–	16	1,015	–	–	6	10	2,922	3,995	53,210	47
224,292	3,300,485	44,392	558	88,030	–	–	–	1,791	15,033	1,549	29,296	–	180,649	3,481,134	48
88,239	10,695,370	55,128	76,769	332,405	1,489	–	73	358	4,026	9,270	72,374	–	551,892	11,247,262	49
21	476,390	6,099	3,951	8,449	–	–	–	1,212	–	202	3,001	670	23,584	499,974	50
77,725	1,087,894	5,192	–	15,147	–	–	16,864	1,019	10,992	895	(2,429)	28,389	76,069	1,163,963	51
14,982	1,137,094	245	20,920	10,220	154	8	2,512	1,340	5,120	578	635	7,923	49,655	1,186,749	52
1,928	131,898	1,576	1,014	5,568	–	809	–	1,213	–	28	156	4,239	14,603	146,501	53
1,335,258	**48,284,370**	**254,010**	**244,062**	**1,025,380**	**47,603**	**56,258**	**121,323**	**95,703**	**372,320**	**27,816**	**481,354**	**463,320**	**3,189,149**	**51,473,519**	
1,599,734	**62,538,098**	**278,021**	**263,235**	**1,189,106**	**47,603**	**60,854**	**135,404**	**118,320**	**495,082**	**30,029**	**572,123**	**838,979**	**4,028,756**	**66,566,854**	
1,306,964	**55,000,056**	**455,311**	**121,858**	**1,112,484**	**16,119**	**43,016**	**83,681**	**124,914**	**401,434**	**20,290**	**408,675**	**542,734**	**3,330,516**	**58,330,572**	

Liabilities and Shareholders' Equity ($000's)

Ref. No.		GUARANTEED TRUST FUNDS				
		Deposits & Certificates			Bank Loans and Overdrafts	Other Liabilities
		Demand	Term	Accrued Interest		
	A. Provincial (Ontario) Corporations	$	$	$	$	$
1	Cabot Trust Company	39,585	116,617	5,024	–	21
2	Community Trust Company Ltd.	31,071	119,378	8,071	4,394	3
3	Counsel Trust Company	1,751	819,457	35,319	–	6,972
4	The Dominion Trust Company	5,228	140,494	6,663	–	388
5	The Effort Trust Company	70	74,224	3,223	–	–
6	Family Trust Corporation	568	127,644	5,637	–	4,047
7	Financial Trust Company	94,207	1,045,808	48,749	3,254	31,921
8	Huronia Trust Company	17,202	65,745	2,735	–	–
9	London Trust & Savings Corporation	–	36,658	911	–	–
10	MacKenzie Trust Company	2	36,101	543	–	1
11	Monarch Trust Company	–	130,876	4,327	4,043	544
12	The Municipal Trust Company	2,728	228,015	13,122	–	–
13	National Trust Company	2,911,561	6,583,047	295,376	214,647	780
14	Security Trust Company	10	40,279	1,376	–	–
15	Vanguard Trust of Canada Limited	117,965	371,840	14,130	–	1,977
	Subtotals A	**3,221,948**	**9,936,183**	**445,206**	**226,338**	**46,654**

	COMPANY FUNDS								SHAREHOLDERS' EQUITY						
Due to Company Funds	Deferred Income	Total Guaranteed Fund Liabilities	Bank Loans and Overdrafts	Provision for Deficiency of Maximum Statutory Value	Other Liabilities	Deferred Income Taxes	Total Company Fund Liabilities	Combined Company and Guaranteed Fund Liabilities	Subordinated Notes	Capital	General Reserves	Investment Reserves	Retained Earnings	Total Shareholders' Equity	Ref. No.
$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	
11,781	–	173,028	–	–	493	827	1,320	174,348	–	8,905	704	–	1,858	11,467	1
–	–	162,917	–	–	64	974	1,038	163,955	–	8,483	1,167	–	716	10,366	2
18,193	–	881,692	80	7,276	5,989	–	13,345	895,037	–	42,756	–	644	11,248	54,648	3
7,692	–	160,465	–	–	319	523	842	161,307	5,500	2,598	3,334	–	584	6,516	4
1,547	–	79,064	286	–	2,035	444	2,765	81,829	–	1,657	38	–	7,541	9,236	5
7,084	–	144,980	–	–	16,214	1,411	17,625	162,605	3,837	7,260	278	–	(6)	7,532	6
46,778	–	1,270,717	7,414	7,318	2,981	–	17,713	1,288,430	–	11,534	47,060	–	27,345	85,939	7
–	–	85,682	–	–	122	496	618	86,300	–	3,365	24	–	1,610	4,999	8
4,601	–	42,170	–	–	235	97	332	42,502	–	4,005	–	–	333	4,338	9
444	–	37,091	49	–	64	90	203	37,294	–	2,819	2,400	–	(62)	5,157	10
2,180	–	141,970	–	–	602	956	1,558	143,528	–	1,100	–	–	8,472	9,572	11
–	–	243,865	–	–	1,992	2,129	4,121	247,986	–	7,801	1,200	–	1,616	10,617	12
253,038	1,740	10,260,189	–	–	24,051	24,207	48,258	10,308,447	16,000	204,416	27,634	–	213,510	445,560	13
1,529	–	43,194	–	140	321	181	642	43,836	–	2,070	795	–	202	3,067	14
20,792	–	526,704	–	–	3,030	2,437	5,467	532,171	5,000	6,644	10,049	–	7,716	24,409	15
375,659	**1,740**	**14,253,728**	**7,829**	**14,734**	**58,512**	**34,772**	**115,847**	**14,369,575**	**30,337**	**315,413**	**94,683**	**644**	**282,683**	**693,423**	

(continued)

Liabilities and Shareholders' Equity ($000's) (continued)

Ref. No.		GUARANTEED TRUST FUNDS				
		Deposits & Certificates			Bank Loans and Overdrafts	Other Liabilities
		Demand	Term	Accrued Interest		
	B. Other Corporations	$	$	$	$	$
16	The Bankers' Trust Company	–	–	–	–	–
17	Bayshore Trust Company	4	163,598	5,002	–	50
18	The Canada Trust Company	1,883,122	2,375,109	96,857	–	123,689
19	Central Trust Company	932,237	2,338,174	69,666	–	22,224
20	Chancellor Trust Company	2,749	7,660	236	–	136
21	Confed Trust Company	29,833	104,032	1,856	3,116	–
22	Co-operative Trust Company of Canada	5,907	696,453	47,577	–	4,648
23	Coronet Trust Company	3,250	348,718	15,107	–	613
24	The Equitable Trust Company	18	26,476	1,825	–	218
25	The Fidelity Trust Company	228	1,940	940	722	387,154
26	First City Trust Company	257,878	2,358,567	85,823	56,286	14,656
27	Firstline Trust Company	2,157	65,311	3,535	–	1,990
28	General Trust of Canada	197,261	2,129,022	45,558	–	3,690
29	General Trust Inc.	–	–	–	–	–
30	Guaranty Trust Company of Canada	1,229,036	3,375,158	142,382	–	80,657
31	Guardian Trust Company	40,444	378,231	18,665	3,970	1,242
32	Household Trust Company	29,191	534,377	32,692	–	–
33	Income Trust Company	15,283	130,547	8,413	–	1,212
34	Inland Trust and Savings Corporation Limited	3,529	104,983	4,062	–	–
35	The International Trust Company	6,777	4,863	37	–	–
36	Investors Group Trust Co. Ltd.	74,747	393,443	47,228	–	3,694
37	Marcil Trust Company	–	–	–	–	–
38	The Merchant Trust Company	47	22,192	596	–	53
39	Metropolitan Trust Company of Canada	39,791	191,886	4,785	–	527
40	Montreal Trust Company	269,240	2,584,628	117,174	24,762	3,806
41	Montreal Trust Company of Canada	564,502	3,127,831	114,873	–	2,299
42	Morgan Trust Company of Canada	10,044	215,573	27,181	1,937	135
43	The Mutual Trust Company	888	205,949	5,843	12,380	78
44	Nova Scotia Savings & Trust Company	379	50,949	2,616	–	52
45	The Premier Trust Company	21,082	282,518	10,040	–	241
46	Quebec Trust	30,782	1,285,890	43,813	–	6,000
47	The Regional Trust Company	4,529	39,779	1,725	–	260
48	The Royal Trust Company	690,327	2,488,396	82,414	–	39,348
49	Royal Trust Corporation of Canada	3,188,112	7,223,032	243,629	–	40,597
50	Savings and Investment Trust	7,203	444,727	13,805	7,347	2,638
51	Standard Trust Company	113,633	879,018	66,854	–	–
52	Sterling Trust Corporation	153,228	935,157	37,552	–	2,731
53	Wellington Trust Company	–	123,514	4,329	–	(184)
	Subtotals B	**9,807,438**	**35,637,701**	**1,404,690**	**110,520**	**744,454**
	Totals 1987	**13,029,386**	**45,573,884**	**1,849,896**	**336,858**	**791,108**
	Totals 1986	**11,705,593**	**38,731,913**	**1,971,918**	**687,247**	**1,244,402**

COMPANY FUNDS									SHAREHOLDERS' EQUITY						
Due to Company Funds	Deferred Income	Total Guaranteed Fund Liabilities	Bank Loans and Overdrafts	Provision for Deficiency of Maximum Statutory Value	Other Liabilities	Deferred Income Taxes	Total Company Fund Liabilities	Combined Company and Guaranteed Fund Liabilities	Subordinated Notes	Capital	General Reserves	Investment Reserves	Retained Earnings	Total Shareholders' Equity	Ref. No.
$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	
–	–	–	6,000	–	3	34	6,037	6,037	–	1,000	–	–	248	1,248	16
4,193	–	172,847	–	357	558	832	1,747	174,594	–	5,548	1,950	–	2,365	9,863	17
–	–	4,478,777	–	11,740	198,868	24,105	234,713	4,713,490	–	30,149	–	–	148,637	178,786	18
64,334	–	3,426,635	–	15,641	10,961	2,373	28,975	3,455,610	27,000	72,416	46,293	–	(785)	117,924	19
377	–	11,158	–	112	(274)	24	(138)	11,020	–	5,000	–	–	(91)	4,909	20
14,656	–	153,493	166	346	6,180	–	6,692	160,185	–	10,000	10,000	–	(2,384)	17,616	21
22,996	–	777,581	10,033	124	838	1,350	12,345	789,926	2,951	32,307	–	–	2,562	34,869	22
2,120	–	369,808	–	596	168	1,352	2,116	371,924	–	26,100	5,000	(1,809)	(9,704)	19,587	23
3,565	–	32,102	23	113	401	–	537	32,639	–	4,016	–	–	665	4,681	24
–	–	390,984	–	–	249,499	–	249,499	640,483	–	22,484	–	158,707	(394,191)	(213,000)	25
189,194	114,465	3,076,869	17,837	–	7,003	–	24,840	3,101,709	67,285	77,339	–	–	68,841	146,180	26
3,595	–	76,588	542	–	882	87	1,511	78,099	–	5,367	366	–	(192)	5,541	27
17,752	–	2,393,283	571	–	3,142	12,065	15,778	2,409,061	55,000	12,429	44,675	–	12,173	69,277	28
–	–	–	960	–	4,087	–	5,047	5,047	6,409	3,311	525	–	674	4,510	29
–	–	4,827,233	–	17,721	29,397	18,701	65,819	4,893,052	–	85,190	48,867	–	76,411	210,468	30
37,711	–	480,263	31,733	–	17,715	424	49,872	530,135	–	4,947	10,081	–	6,119	21,147	31
186	–	596,446	5,126	531	14,580	1,590	21,827	618,273	–	36,000	–	–	(917)	35,083	32
3,571	–	159,026	–	800	1,465	984	3,249	162,275	–	4,137	1,503	250	2,051	7,941	33
595	–	113,169	–	201	185	291	677	113,846	–	3,609	–	–	3,192	6,801	34
3,801	–	15,478	–	–	2,871	–	2,871	18,349	–	14,256	–	–	(8,484)	5,772	35
–	637	519,749	1,003	1,790	625	4,106	7,524	527,273	–	6,600	100	–	8,866	15,566	36
–	–	–	–	–	1,334	–	1,334	1,334	–	1,228	–	–	(197)	1,031	37
1,138	–	24,026	–	14	127	–	141	24,167	–	1,500	100	–	695	2,295	38
6,142	–	243,131	–	–	4,316	634	4,950	248,081	348	37,575	670	–	(2,343)	35,902	39
–	–	2,999,610	–	–	127,102	–	127,102	3,126,712	50,000	39,678	44,906	–	30,996	115,580	40
20,703	–	3,830,208	–	15,325	10,859	5,649	31,833	3,862,041	–	70,209	34,791	–	40,674	145,674	41
717	–	255,587	–	2,635	1,833	–	4,468	260,055	–	28,805	2,350	–	(20,714)	10,441	42
3,034	642	228,814	3,623	–	1,065	855	5,543	234,357	–	14,000	50	–	4,508	18,558	43
46	–	54,042	–	10	3	391	404	54,446	–	2,006	–	–	678	2,684	44
18,588	–	332,469	–	–	182	1,804	1,986	334,455	–	3,175	6,825	–	7,050	17,050	45
163	–	1,366,648	–	–	3,682	4,942	8,624	1,375,272	3,000	60,954	16,030	278	17,540	94,802	46
2,922	–	49,215	–	–	120	–	120	49,335	–	4,835	2,706	–	(3,666)	3,875	47
–	–	3,300,485	–	1,973	4,926	71,654	78,553	3,379,038	–	8,634	53,503	–	39,959	102,096	48
–	–	10,695,370	–	11,274	93,370	19,916	124,560	10,819,930	–	346,789	10,527	–	70,016	427,332	49
670	–	476,390	–	–	1,498	2,037	3,535	479,925	6,000	5,250	–	–	8,799	14,049	50
28,389	–	1,087,894	–	13,546	3,556	4,286	21,388	1,109,282	–	39,809	5,775	–	9,097	54,681	51
7,923	503	1,137,094	–	1,104	6,420	764	8,288	1,145,382	–	11,644	15,440	–	14,283	41,367	52
4,239	–	131,898	2,201	770	906	213	4,090	135,988	–	11,000	–	–	(487)	10,513	53
463,320	**116,247**	**48,284,370**	**79,818**	**96,723**	**810,453**	**181,463**	**1,168,457**	**49,452,827**	**217,993**	**1,149,296**	**363,033**	**157,426**	**132,944**	**1,802,699**	
838,979	**117,987**	**62,538,098**	**87,647**	**111,457**	**868,965**	**216,235**	**1,284,304**	**63,822,402**	**248,330**	**1,464,709**	**457,716**	**158,070**	**415,627**	**2,496,122**	
542,734	**116,249**	**55,000,056**	**93,477**	**1,019**	**562,965**	**162,563**	**820,024**	**55,820,080**	**256,478**	**1,191,429**	**419,101**	**168,365**	**475,119**	**2,254,014**	

Statement of Income and Expenses ($000's)

Ref. No.		Investment Income Earned	Fees and Commissions Earned on E.T.A.
	A. Provincial (Ontario) Corporations	$	$
1	Cabot Trust Company	15,916	64
2	Community Trust Company Ltd.	14,426	45
3	Counsel Trust Company	90,930	572
4	The Dominion Trust Company	14,029	1
5	The Effort Trust Company	7,537	2,961
6	Family Trust Corporation	12,876	90
7	Financial Trust Company	105,627	819
8	Huronia Trust Company	8,242	-
9	London Trust & Savings Corporation	1,769	-
10	MacKenzie Trust Company	4,077	220
11	Monarch Trust Company	15,468	-
12	The Municipal Trust Company	21,406	-
13	National Trust Company	982,374	55,019
14	Security Trust Company	4,300	583
15	Vanguard Trust of Canada Limited	61,042	4
	Subtotals A	**1,360,019**	**60,378**

Income			Expenses											
Real Estate Sales Income	Other	Total Income	Interest Incurred	Salaries and Staff Benefits	Real Estate Commissions	Other Operating Expenses	Depreciation	Total Expenses	Profit before Gains or (Losses) on Investments	Net Gain (Loss) on Investments	Profit Before Taxes	Income Taxes	Net Profit	Ref. No.
$	$	$	$	$	$	$	$	$	$	$	$	$	$	
–	592	16,572	12,286	1,295	–	1,635	105	15,321	1,251	38	1,289	438	851	1
–	215	14,686	11,842	712	–	987	57	13,598	1,088	55	1,143	428	715	2
–	8,292	99,794	77,825	4,474	–	7,203	1,051	90,553	9,241	(2,918)	6,323	(508)	6,831	3
–	1,076	15,106	11,770	793	–	1,096	58	13,717	1,389	(156)	1,233	523	710	4
2,018	233	12,749	5,749	2,130	901	852	64	9,696	3,053	(9)	3,044	1,468	1,576	5
32,375	699	46,040	10,433	6,931	22,088	5,037	687	45,176	864	(140)	724	308	416	6
–	20,142	126,588	85,950	6,338	–	16,864	1,536	110,688	15,900	(9,379)	6,521	(3,717)	10,238	7
–	400	8,642	6,099	929	–	574	109	7,711	931	49	980	334	646	8
–	497	2,266	1,216	209	–	433	14	1,872	394	–	394	147	247	9
–	21	4,318	3,444	378	–	301	27	4,150	168	–	168	90	78	10
–	169	15,637	11,141	427	–	292	7	11,867	3,770	284	4,054	1,237	2,817	11
–	18	21,424	17,409	–	–	1,729	–	19,138	2,286	(295)	1,991	936	1,055	12
–	24,123	1,061,516	791,341	102,976	–	75,550	11,912	981,779	79,737	(2,373)	77,364	16,104	61,260	13
–	581	5,464	2,567	965	–	482	31	4,045	1,419	(1)	1,418	210	1,208	14
–	4,989	66,035	51,046	2,602	–	3,842	810	58,300	7,735	(742)	6,993	1,599	5,394	15
34,393	**62,047**	**1,516,837**	**1,100,118**	**131,159**	**22,989**	**116,877**	**16,468**	**1,387,611**	**129,226**	**(15,587)**	**113,639**	**19,597**	**94,042**	

Statement of Income and Expenses ($000's) (continued)

Ref. No.		Investment Income Earned	Fees and Commissions Earned on E.T.A.
	B. Other Corporations	$	$
16	The Bankers' Trust Company	328	117
17	Bayshore Trust Company	15,493	–
18	The Canada Trust Company	507,393	334,597
19	Central Trust Company	337,253	11,334
20	Chancellor Trust Company	822	263
21	Confed Trust Company	3,566	–
22	Co-operative Trust Company of Canada	83,297	4,439
23	Coronet Trust Company	35,648	6
24	The Equitable Trust Company	3,251	43
25	The Fidelity Trust Company	2,333	7
26	First City Trust Company	326,877	3,360
27	Firstline Trust Company	11,636	325
28	General Trust of Canada	243,487	25,011
29	General Trust Inc.	293	32,001
30	Guaranty Trust Company of Canada	477,020	29,374
31	Guardian Trust Company	48,792	2,721
32	Household Trust Company	63,345	10
33	Income Trust Company	17,085	378
34	Inland Trust and Savings Corporation Limited	12,017	6
35	The International Trust Company	3,802	3,422
36	Investors Group Trust Co. Ltd.	51,775	5,710
37	Marcil Trust Company	91	3,314
38	The Merchant Trust Company	1,847	–
39	Metropolitan Trust Company of Canada	17,962	2,974
40	Montreal Trust Company	357,680	30,468
41	Montreal Trust Company of Canada	340,911	41,414
42	Morgan Trust Company of Canada	30,766	1,099
43	The Mutual Trust Company	21,728	541
44	Nova Scotia Savings & Trust Company	5,810	–
45	The Premier Trust Company	29,544	332
46	Quebec Trust	139,452	21,378
47	The Regional Trust Company	4,940	1
48	The Royal Trust Company	324,438	59,654
49	Royal Trust Corporation of Canada	1,066,655	65,851
50	Savings and Investment Trust	48,081	8,866
51	Standard Trust Company	119,852	484
52	Sterling Trust Corporation	115,427	667
53	Wellington Trust Company	10,926	18
	Subtotals B	**4,881,623**	**690,185**
	Totals 1987	**6,241,642**	**750,563**
	Totals 1986	**5,718,175**	**489,368**

Income			Expenses											
Real Estate Sales Income	Other	Total Income	Interest Incurred	Salaries and Staff Benefits	Real Estate Commissions	Other Operating Expenses	Depreciation	Total Expenses	Profit before Gains or (Losses) on Investments	Net Gain (Loss) on Investments	Profit Before Taxes	Income Taxes	Net Profit	Ref. No.
$	$	$	$	$	$	$	$	$	$	$	$	$	$	
–	–	445	264	–	–	70	–	334	111	16	127	(32)	159	16
–	361	15,854	11,934	710	–	690	58	13,392	2,462	–	2,462	956	1,506	17
–	17,982	859,972	356,981	285,111	–	111,827	9,304	763,223	96,749	7,264	104,013	22,037	81,976	18
7,644	15,424	371,655	279,729	32,757	4,392	47,918	2,650	367,446	4,209	5,896	10,105	(11,380)	21,485	19
–	20	1,105	401	374	–	303	3	1,081	24	–	24	(16)	40	20
–	549	4,115	2,612	477	–	781	45	3,915	200	(147)	53	(23)	76	21
–	2,351	90,087	69,227	7,335	–	7,513	580	84,655	5,432	(2,085)	3,347	1,350	1,997	22
–	466	36,120	31,113	1,626	–	1,660	154	34,553	1,567	34	1,601	1,352	249	23
–	261	3,555	2,450	718	–	324	6	3,498	57	16	73	–	73	24
–	23	2,363	42,497	23	–	1,941	–	44,461	(42,098)	5,310	(36,788)	–	(36,788)	25
–	16,267	346,504	259,729	26,759	–	37,488	3,072	327,048	19,456	(24,861)	(5,405)	(33,431)	28,026	26
–	1,366	13,327	10,458	555	–	2,120	55	13,188	139	(29)	110	2	108	27
–	763	269,261	209,072	25,914	–	23,933	1,619	260,538	8,723	11,224	19,947	2,426	17,521	28
–	–	32,294	–	28,226	–	2,385	346	30,957	1,337	301	1,638	619	1,019	29
–	7,039	513,433	371,315	51,535	–	56,553	2,211	481,614	31,819	(2,889)	28,930	1,785	27,145	30
–	13,012	64,525	40,937	10,699	–	8,970	885	61,491	3,034	(635)	2,399	(830)	3,229	31
–	2,998	66,353	50,906	3,409	–	8,587	312	63,214	3,139	(1,088)	2,051	945	1,106	32
–	840	18,303	13,005	1,299	–	1,393	49	15,746	2,557	(653)	1,904	579	1,325	33
–	164	12,187	10,009	597	–	971	–	11,577	610	(289)	321	(203)	524	34
–	56	7,280	1,226	4,378	–	4,486	784	10,874	(3,594)	(43)	(3,637)	–	(3,637)	35
–	139	57,624	44,178	1,953	–	7,161	33	53,325	4,299	(757)	3,542	374	3,168	36
–	–	3,405	11	2,060	–	1,199	105	3,375	30	(17)	13	(7)	20	37
–	109	1,956	1,500	159	–	229	13	1,901	55	(3)	52	–	52	38
–	5,885	26,821	12,104	5,741	–	5,397	87	23,329	3,492	(2,787)	705	–	705	39
40,342	550	429,040	309,803	33,467	26,896	31,908	1,581	403,655	25,385	20,147	45,532	10,075	35,457	40
36,365	3,743	422,433	287,884	33,182	24,562	52,625	2,157	400,410	22,023	919	22,942	509	22,433	41
–	1,227	33,092	30,199	2,243	–	3,387	709	36,538	(3,446)	(461)	(3,907)	27	(3,934)	42
–	3,467	25,736	16,283	2,007	–	2,227	–	20,517	5,219	(481)	4,738	1,601	3,137	43
–	10	5,820	5,312	2	–	388	–	5,702	118	23	141	30	111	44
–	428	30,304	23,679	1,254	–	2,066	87	27,086	3,218	(124)	3,094	1,440	1,654	45
–	–	160,830	113,863	21,457	–	14,479	1,328	151,127	9,703	1,108	10,811	2,117	8,694	46
–	190	5,131	3,952	507	–	1,093	6	5,558	(427)	(343)	(770)	–	(770)	47
–	3,537	387,629	256,628	21,949	–	70,942	1,152	350,671	36,958	(794)	36,164	12,544	23,620	48
–	29,107	1,161,613	851,892	119,887	–	102,998	14,956	1,089,733	71,880	(9,123)	62,757	9,214	53,543	49
–	2,172	59,119	40,223	11,543	–	5,028	551	57,345	1,774	159	1,933	78	1,855	50
–	6,986	127,322	98,481	7,516	–	8,251	27	114,275	13,047	320	13,367	2,512	10,855	51
–	3,221	119,315	98,247	8,199	–	9,326	410	116,182	3,133	1,611	4,744	(388)	5,132	52
–	1,367	12,311	8,561	1,435	–	1,765	73	11,834	477	(49)	428	88	340	53
84,351	**142,080**	**5,798,239**	**3,966,665**	**757,063**	**55,850**	**640,382**	**45,408**	**5,465,368**	**332,871**	**6,690**	**339,561**	**26,350**	**313,211**	
118,744	**204,127**	**7,315,076**	**5,066,783**	**888,222**	**78,839**	**757,259**	**61,876**	**6,852,979**	**462,097**	**(8,897)**	**453,200**	**45,947**	**407,253**	
261,203	**155,675**	**6,624,421**	**4,767,761**	**712,369**	**121,833**	**639,257**	**45,587**	**6,286,807**	**337,614**	**9,834**	**347,448**	**46,015**	**301,433**	

Statement of Retained Earnings ($000's)

Ref. No.		Add			Deduct						Ref. No.
		Opening Balance	Net Profit	Other	Dividends	Transfer to (from) Reserves	Change in Provision for Deficiency of Maximum Statutory Value	Change in Assets not Admitted	Other	Closing Balance	
	A. Provincial (Ontario) Corporations	$	$	$	$	$	$	$	$	$	
1	Cabot Trust Company	1,211	851	29	233	–	–	–	–	1,858	1
2	Community Trust Company Ltd.	425	715	–	400	–	(38)	62	–	716	2
3	Counsel Trust Company	1,063	6,831	–	183	–	7,276	1,023	(11,836)	11,248	3
4	The Dominion Trust Company	271	710	–	–	–	–	267	130	584	4
5	The Effort Trust Company	5,986	1,576	(34)	–	–	–	(13)	–	7,541	5
6	Family Trust Corporation	2,962	416	–	3,407	–	–	(23)	–	(6)	6
7	Financial Trust Company	31,748	10,238	–	–	–	7,318	3,895	3,428	27,345	7
8	Huronia Trust Company	1,236	646	–	263	–	–	4	5	1,610	8
9	London Trust & Savings Corporation	90	247	–	–	–	–	4	–	333	9
10	MacKenzie Trust Company	(14)	78	–	–	–	–	126	–	(62)	10
11	Monarch Trust Company	5,866	2,817	31	242	–	–	–	–	8,472	11
12	The Municipal Trust Company	1,016	1,055	–	454	–	–	1	–	1,616	12
13	National Trust Company	177,925	61,260	–	23,575	–	–	2,100	–	213,510	13
14	Security Trust Company	(920)	1,208	74	–	–	140	20	–	202	14
15	Vanguard Trust of Canada Limited	3,003	5,394	–	–	–	–	551	130	7,716	15
	Subtotals A	**231,868**	**94,042**	**100**	**28,757**	**–**	**14,696**	**8,017**	**(8,143)**	**282,683**	

Ref. No.		Add			Deduct						Ref. No.
		Opening Balance	Net Profit	Other	Dividends	Transfer to (from) Reserves	Change in Provision for Deficiency of Maximum Statutory Value	Change in Assets not Admitted	Other	Closing Balance	
	B. Other Corporations	$	$	$	$	$	$	$	$	$	
16	The Bankers' Trust Company	89	159	–	–	–	–	–	–	248	16
17	Bayshore Trust Company	1,258	1,506	–	–	–	348	35	16	2,365	17
18	The Canada Trust Company	240,042	81,976	–	155,355	–	11,740	3,904	2,382	148,637	18
19	Central Trust Company	10,213	21,485	1,742	10,031	–	15,641	8,494	59	(785)	19
20	Chancellor Trust Company	156	40	83	250	–	112	8	–	(91)	20
21	Confed Trust Company	8	76	–	–	–	346	2,122	–	(2,384)	21
22	Co-operative Trust Company of Canada	1,018	1,997	–	443	–	47	(37)	–	2,562	22
23	Coronet Trust Company	(6,109)	249	–	–	–	458	3,386	–	(9,704)	23
24	The Equitable Trust Company	706	73	–	–	–	113	1	–	665	24
25	The Fidelity Trust Company	(360,806)	(36,788)	–	–	(3,403)	–	–	–	(394,191)	25
26	First City Trust Company	100,099	28,026	(2,640)	35,431	–	–	(487)	21,700	68,841	26
27	Firstline Trust Company	648	108	–	171	–	–	738	39	(192)	27
28	General Trust of Canada	5,452	17,521	–	8,949	–	–	1,851	–	12,173	28
29	General Trust Inc.	(485)	1,019	–	993	–	–	(1,133)	–	674	29
30	Guaranty Trust Company of Canada	74,601	27,145	10	5,773	–	17,721	1,068	783	76,411	30
31	Guardian Trust Company	4,531	3,229	369	2,063	–	–	(53)	–	6,119	31
32	Household Trust Company	(1,597)	1,106	–	–	–	531	(105)	–	(917)	32
33	Income Trust Company	1,428	1,325	–	270	–	367	65	–	2,051	33
34	Inland Trust and Savings Corporation Limited	3,279	524	–	287	–	201	123	–	3,192	34
35	The International Trust Company	(3,664)	(3,637)	–	758	–	–	425	–	(8,484)	35
36	Investors Group Trust Co. Ltd.	9,768	3,168	–	–	–	1,790	2,280	–	8,866	36
37	Marcil Trust Company	(236)	20	–	–	–	–	(22)	3	(197)	37
38	The Merchant Trust Company	593	52	–	–	–	(62)	12	–	695	38
39	Metropolitan Trust Company of Canada	689	705	–	1,516	–	–	2,221	–	(2,343)	39
40	Montreal Trust Company	2,740	35,457	34,479	25,000	–	–	16,680	–	30,996	40
41	Montreal Trust Company of Canada	40,897	22,433	1	1,333	–	15,325	5,999	–	40,674	41
42	Morgan Trust Company of Canada	(14,200)	(3,934)	–	–	–	2,471	(235)	344	(20,714)	42
43	The Mutual Trust Company	1,688	3,137	–	–	–	–	317	–	4,508	43
44	Nova Scotia Savings & Trust Company	575	111	1	–	–	10	(1)	–	678	44
45	The Premier Trust Company	5,421	1,654	–	–	–	–	(24)	49	7,050	45
46	Quebec Trust	15,136	8,694	–	3,942	–	–	1,003	1,345	17,540	46
47	The Regional Trust Company	(2,898)	(770)	–	–	–	–	(2)	–	(3,666)	47
48	The Royal Trust Company	23,473	23,620	–	5,008	–	1,973	153	–	39,959	48
49	Royal Trust Corporation of Canada	74,882	53,543	–	43,042	–	11,274	4,093	–	70,016	49
50	Savings and Investment Trust	7,992	1,855	–	614	–	–	434	–	8,799	50
51	Standard Trust Company	17,341	10,855	–	4,280	–	13,546	1,273	–	9,097	51
52	Sterling Trust Corporation	13,885	5,132	10	1,170	–	1,104	2,470	–	14,283	52
53	Wellington Trust Company	153	340	–	–	–	751	229	–	(487)	53
	Subtotals B	**268,766**	**313,211**	**34,055**	**306,679**	**(3,403)**	**95,807**	**57,285**	**26,720**	**132,944**	
	Totals 1987	**500,634**	**407,253**	**34,155**	**335,436**	**(3,403)**	**110,503**	**65,302**	**18,577**	**415,627**	
	Totals 1986	**382,381**	**301,433**	**2,217**	**154,470**	**2,612**	**1,898**	**44,390**	**7,542**	**475,119**	

Statement of Reserves ($000's)

Ref. No.		Opening Balance	Premium on Capital issued during year	Transfer from (to) Retained Earnings	Other	Closing Balance	Ref. No.
	A. Provincial (Ontario) Corporations	$	$	$	$	$	
1	Cabot Trust Company	704	–	–	–	704	1
2	Community Trust Company Ltd.	670	497	–	–	1,167	2
3	Counsel Trust Company	8	–	–	636	644	3
4	The Dominion Trust Company	3,334	–	–	–	3,334	4
5	The Effort Trust Company	38	–	–	–	38	5
6	Family Trust Corporation	278	–	–	–	278	6
7	Financial Trust Company	21,684	25,376	–	–	47,060	7
8	Huronia Trust Company	24	–	–	–	24	8
9	London Trust & Savings Corporation	1	–	–	(1)	–	9
10	MacKenzie Trust Company	2,400	–	–	–	2,400	10
11	Monarch Trust Company	–	–	–	–	–	11
12	The Municipal Trust Company	300	900	–	–	1,200	12
13	National Trust Company	27,633	–	–	1	27,634	13
14	Security Trust Company	523	272	–	–	795	14
15	Vanguard Trust of Canada Limited	10,043	6	–	–	10,049	15
	Subtotals A	**67,640**	**27,051**	**–**	**636**	**95,327**	

Ref. No.		Opening Balance	Premium on Capital issued during year	Transfer from (to) Retained Earnings	Other	Closing Balance	Ref. No.
	B. Other Corporations	$	$	$	$	$	
16	The Bankers' Trust Company	–	–	–	–	–	16
17	Bayshore Trust Company	950	1,000	–	–	1,950	17
18	The Canada Trust Company	46,955	–	–	(46,955)	–	18
19	Central Trust Company	31,423	14,870	–	–	46,293	19
20	Chancellor Trust Company	–	–	–	–	–	20
21	Confed Trust Company	2,500	7,500	–	–	10,000	21
22	Co-operative Trust Company of Canada	–	–	–	–	–	22
23	Coronet Trust Company	(1,809)	14,016	–	(9,016)	3,191	23
24	The Equitable Trust Company	82	–	–	(82)	–	24
25	The Fidelity Trust Company	162,111	–	(3,403)	(1)	158,707	25
26	First City Trust Company	23,416	–	–	(23,416)	–	26
27	Firstline Trust Company	366	–	–	–	366	27
28	General Trust of Canada	44,535	–	–	140	44,675	28
29	General Trust Inc.	525	–	–	–	525	29
30	Guaranty Trust Company of Canada	48,867	–	–	–	48,867	30
31	Guardian Trust Company	10,081	–	–	–	10,081	31
32	Household Trust Company	2,383	–	–	(2,383)	–	32
33	Income Trust Company	1,452	301	–	–	1,753	33
34	Inland Trust and Savings Corporation Limited	–	–	–	–	–	34
35	The International Trust Company	–	–	–	–	–	35
36	Investors Group Trust Co. Ltd.	100	–	–	–	100	36
37	Marcil Trust Company	–	–	–	–	–	37
38	The Merchant Trust Company	100	–	–	–	100	38
39	Metropolitan Trust Company of Canada	670	–	–	–	670	39
40	Montreal Trust Company	10,483	34,423	–	–	44,906	40
41	Montreal Trust Company of Canada	7,824	26,967	–	–	34,791	41
42	Morgan Trust Company of Canada	2,350	–	–	–	2,350	42
43	The Mutual Trust Company	50	–	–	–	50	43
44	Nova Scotia Savings & Trust Company	–	–	–	–	–	44
45	The Premier Trust Company	6,825	–	–	–	6,825	45
46	Quebec Trust	3,375	12,856	–	77	16,308	46
47	The Regional Trust Company	1,806	900	–	–	2,706	47
48	The Royal Trust Company	58,854	–	–	(5,351)	53,503	48
49	Royal Trust Corporation of Canada	10,527	–	–	–	10,527	49
50	Savings and Investment Trust	–	–	–	–	–	50
51	Standard Trust Company	5,775	–	–	–	5,775	51
52	Sterling Trust Corporation	10,330	5,110	–	–	15,440	52
53	Wellington Trust Company	–	–	–	–	–	53
	Subtotals B	**492,906**	**117,943**	**(3,403)**	**(86,987)**	**520,459**	
	Totals 1987	**560,546**	**144,994**	**(3,403)**	**(86,351)**	**615,786**	
	Totals 1986	**548,004**	**34,162**	**2,612**	**2,688**	**587,466**	

Summary of Securities ($000's)

Ref. No.			GUARANTEED TRUST FUNDS			
			Bonds			
			Federal	Provincial	Municipal	Commercial Paper
	A. Provincial (Ontario) Corporations		$	$	$	$
1	Cabot Trust Company	B.V.	–	5,225	–	–
		M.V.	–	*4,689*	–	–
2	Community Trust Company Ltd.	B.V.	255	305	–	–
		M.V.	*308*	*275*	–	–
3	Counsel Trust Company	B.V.	16,639	18,706	–	–
		M.V.	*16,598*	*18,654*	–	–
4	The Dominion Trust Company	B.V.	452	–	–	–
		M.V.	*452*	–	–	–
5	The Effort Trust Company	B.V.	–	–	–	–
		M.V.	–	–	–	–
6	Family Trust Corporation	B.V.	–	–	–	–
		M.V.	–	–	–	–
7	Financial Trust Company	B.V.	7,115	13	4,950	44,594
		M.V.	*6,792*	*43*	*4,913*	*44,594*
8	Huronia Trust Company	B.V.	–	1,384	133	–
		M.V.	–	*1,369*	*132*	–
9	London Trust & Savings Corporation	B.V.	–	–	–	–
		M.V.	–	–	–	–
10	MacKenzie Trust Company	B.V.	–	–	–	–
		M.V.	–	–	–	–
11	Monarch Trust Company	B.V.	197	–	–	–
		M.V.	*197*	–	–	–

COMPANY FUNDS														
		Stocks			Bonds						Stocks			
Corporate	Total Guaranteed Bonds	Preferred	Common	Total Guaranteed Stocks	Federal	Provincial	Municipal	Commercial Paper	Corporate	Total Company Bonds	Preferred	Common	Total Company Stocks	Ref. No.
$	$	$	$	$	$	$	$	$	$	$	$	$	$	
–	5,225	4,600	–	4,600	–	–	–	–	–	–	–	–	–	1
–	*4,689*	*4,146*	–	*4,146*	–	–	–	–	–	–	–	–	–	
–	560	–	14	14	–	–	–	–	–	–	4,157	373	4,530	2
–	*583*	–	*10*	*10*	–	–	–	–	–	–	*3,534*	*241*	*3,775*	
19,655	55,000	36,539	13,641	50,180	–	–	167	–	6,547	6,714	9,177	11,160	20,337	3
19,511	*54,763*	*34,061*	*11,728*	*45,789*	–	–	*167*	–	*6,742*	*6,909*	*8,236*	*9,130*	*17,366*	
–	452	217	74	291	–	46	–	–	440	486	–	833	833	4
–	*452*	*217*	*54*	*271*	–	*43*	–	–	*440*	*483*	–	*537*	*637*	
–	–	–	–	–	354	–	–	–	75	429	230	486	716	5
–	–	–	–	–	*485*	–	–	–	*76*	*561*	*244*	*638*	*882*	
–	–	–	–	–	–	–	–	–	–	–	–	–	–	6
–	–	–	–	–	–	–	–	–	–	–	–	–	–	
29,464	86,136	71,661	25,772	97,433	1,083	–	–	–	–	1,083	16,176	9,299	25,475	7
28,373	*84,715*	*69,279*	*26,486*	*95,765*	*1,001*	–	–	–	–	*1,001*	*14,680*	*6,273*	*20,953*	
–	1,517	3,098	–	3,098	671	1,916	–	–	–	2,587	–	–	–	8
–	*1,501*	*2,842*	–	*2,842*	*690*	*1,890*	–	–	–	*2,580*	–	–	–	
–	–	–	–	–	–	–	–	–	–	–	–	–	–	9
–	–	–	–	–	–	–	–	–	–	–	–	–	–	
–	–	–	–	–	–	–	–	–	–	–	–	–	–	10
–	–	–	–	–	–	–	–	–	–	–	–	–	–	
3,831	4,028	12,475	8	12,483	–	–	–	–	–	–	8,934	–	8,934	11
3,831	*4,028*	*11,400*	*8*	*11,408*	–	–	–	–	–	–	*8,567*	–	*8,567*	

(continued)

Summary of Securities ($000's) (continued)

Ref. No.			GUARANTEED TRUST FUNDS			
			Bonds			
			Federal	Provincial	Municipal	Commercial Paper
	A. Provincial (Ontario) Corporations (continued)		$	$	$	$
12	The Municipal Trust Company	B.V.	1,337	1,184	–	–
		M.V.	*1,330*	*1,024*	–	–
13	National Trust Company	B.V.	144,449	177,667	–	9,264
		M.V.	*139,518*	*177,650*	–	*9,264*
14	Security Trust Company	B.V.	496	–	–	–
		M.V.	*496*	–	–	–
15	Vanguard Trust of Canada Limited	B.V.	–	–	–	–
		M.V.	–	–	–	–
	Subtotals A	B.V.	**170,940**	**204,484**	**5,083**	**53,858**
		M.V.	***165,691***	***203,704***	***5,045***	***53,858***
	B. Other Corporations					
16	The Bankers' Trust Company	B.V.	–	–	–	–
		M.V.	–	–	–	–
17	Bayshore Trust Company	B.V.	2,037	–	–	–
		M.V.	*2,037*	–	–	–
18	The Canada Trust Company	B.V.	346,528	41,069	–	55,118
		M.V.	*346,992*	*40,790*	–	*55,118*
19	Central Trust Company	B.V.	38,866	10,274	255	–
		M.V.	*37,956*	*8,964*	*213*	–
20	Chancellor Trust Company	B.V.	–	–	–	–
		M.V.	–	–	–	–
21	Confed Trust Company	B.V.	–	–	–	–
		M.V.	–	–	–	–
22	Co-operative Trust Company of Canada	B.V.	3,249	3,481	–	–
		M.V.	*3,251*	*3,114*	–	–

COMPANY FUNDS														
		Stocks			Bonds						Stocks			
Corporate	Total Guaranteed Bonds	Preferred	Common	Total Guaranteed Stocks	Federal	Provincial	Municipal	Commercial Paper	Corporate	Total Company Bonds	Preferred	Common	Total Company Stocks	Ref. No.
$	$	$	$	$	$	$	$	$	$	$	$	$	$	
–	2,521	1,463	1,399	2,862	–	–	–	–	–	–	–	–	–	12
–	*2,354*	*3,060*	*416*	*3,476*	–	–	–	–	–	–	–	–	–	
145,392	476,772	638,515	8,969	647,484	25	4,375	–	–	3,474	7,874	55,183	47,718	102,901	13
145,558	*471,990*	*622,966*	*7,938*	*630,904*	*21*	*4,299*	–	–	*2,887*	*7,207*	*54,324*	*40,021*	*94,345*	
–	496	23	452	475	–	–	–	–	–	–	–	–	–	14
–	*496*	*11*	*324*	*335*	–	–	–	–	–	–	–	–	–	
200	200	625	–	625	–	–	–	–	–	–	–	–	–	15
200	*200*	*523*	–	*523*	–	–	–	–	–	–	–	–	–	
198,542	**632,907**	**769,216**	**50,329**	**819,545**	**2,133**	**6,337**	**167**	–	**10,536**	**19,173**	**93,857**	**69,869**	**163,726**	
197,473	***625,771***	***748,505***	***46,964***	***795,469***	***2,197***	***6,232***	***167***	–	***10,145***	***18,741***	***89,585***	***56,940***	***146,525***	
–	–	–	–	–	79	304	–	–	–	383	6,000	–	6,000	16
–	–	–	–	–	*97*	*288*	–	–	–	*385*	*6,000*	–	*6,000*	
5,890	7,927	4,000	750	4,750	–	–	–	–	200	200	–	–	–	17
5,890	*7,927*	*3,715*	*724*	*4,439*	–	–	–	–	*188*	*188*	–	–	–	
33,959	476,674	468,435	5,190	473,625	1,119	–	–	–	480	1,599	50,525	18,547	69,072	18
32,187	*475,087*	*459,643*	*4,293*	*463,936*	*942*	–	–	–	*426*	*1,368*	*49,904*	*20,856*	*70,760*	
32,612	82,007	273,167	94,703	367,870	–	1,969	–	–	1,263	3,232	6,503	11,075	17,578	19
28,117	*75,250*	*253,905*	*78,805*	*332,710*	–	*1,794*	–	–	*1,332*	*3,126*	*5,465*	*36,099*	*41,564*	
–	–	–	–	–	–	–	–	–	–	–	2,435	–	2,435	20
–	–	–	–	–	–	–	–	–	–	–	*2,323*	–	*2,323*	
–	–	–	–	–	5,131	–	–	–	2,002	7,133	2,409	–	2,409	21
–	–	–	–	–	*5,125*	–	–	–	*1,965*	*7,090*	*2,088*	–	*2,088*	
8,400	15,130	8,339	2,956	11,295	1,000	–	–	–	5,770	6,770	669	2	671	22
8,379	*14,744*	*8,339*	*2,956*	*11,295*	*1,000*	–	–	–	*5,770*	*6,770*	*566*	*2*	*568*	

(continued)

Summary of Securities ($000's) (continued)

Ref. No.			GUARANTEED TRUST FUNDS			
			Bonds			
			Federal	Provincial	Municipal	Commercial Paper
	B. Other Corporations (continued)		$	$	$	$
23	Coronet Trust Company	B.V.	–	–	–	–
		M.V.	–	–	–	–
24	The Equitable Trust Company	B.V.	1,579	–	–	–
		M.V.	*1,590*	–	–	–
25	The Fidelity Trust Company	B.V.	–	10	–	–
		M.V.	–	*10*	–	–
26	First City Trust Company	B.V.	4,848	285	–	91,574
		M.V.	*4,843*	*264*	–	*91,938*
27	Firstline Trust Company	B.V.	–	–	–	–
		M.V.	–	–	–	–
28	General Trust of Canada	B.V.	27,749	119,863	70,876	28,375
		M.V.	*26,600*	*121,973*	*71,937*	*28,494*
29	General Trust Inc.	B.V.	–	–	–	–
		M.V.	–	–	–	–
30	Guaranty Trust Company of Canada	B.V.	127,748	99,630	–	–
		M.V.	*124,495*	*93,954*	–	–
31	Guardian Trust Company	B.V.	–	200	204	3,217
		M.V.	–	*200*	*204*	*3,217*
32	Household Trust Company	B.V.	–	–	–	–
		M.V.	–	–	–	–
33	Income Trust Company	B.V.	50	–	–	–
		M.V.	*50*	–	–	–
34	Inland Trust and Savings Corporation Limited	B.V.	3,241	1,831	–	–
		M.V.	*3,231*	*1,742*	–	–
35	The International Trust Company	B.V.	49	–	89	–
		M.V.	*68*	–	*91*	–
36	Investors Group Trust Co. Ltd.	B.V.	2,463	29,597	–	11,175
		M.V.	*2,641*	*29,638*	–	*11,175*

COMPANY FUNDS

Bonds							Stocks				
Corporate	Total Guaranteed Bonds	Preferred	Common	Total Guaranteed Stocks	Federal	Provincial	Municipal	Commercial Paper	Corporate	Total Company Bonds	Preferred	Common	Total Company Stocks	Ref. No.
$	$	$	$	$	$	$	$	$	$	$	$	$	$	
800	800	–	–	–	8,317	1,498	650	–	4,122	14,587	–	70	70	23
795	*795*	–	–	–	*7,901*	*1,459*	*600*	–	*3,630*	*13,590*	–	*32*	*32*	
–	1,579	–	–	–	–	–	–	–	100	100	–	978	978	24
–	*1,590*	–	–	–	–	–	–	–	*100*	*100*	–	*865*	*865*	
–	10	–	–	–	–	–	–	–	–	–	–	–	–	25
–	*10*	–	–	–	–	–	–	–	–	–	–	–	–	
19,628	116,335	108,923	43,417	152,340	–	–	–	–	–	–	–	5,833	5,833	26
17,705	*114,750*	*102,951*	*49,282*	*152,233*	–	–	–	–	–	–	–	*3,821*	*3,821*	
–	–	–	–	–	–	1,498	–	–	–	1,498	42	–	42	27
–	–	–	–	–	–	*1,498*	–	–	–	*1,498*	*44*	–	*44*	
194,754	441,617	57,195	1,409	58,604	7,075	3,002	–	–	937	11,014	38,476	31,514	69,990	28
191,031	*440,035*	*56,961*	*763*	*57,724*	*6,746*	*2,801*	–	–	*844*	*10,391*	*35,237*	*28,593*	*63,830*	
–	–	–	–	–	–	–	–	–	–	–	647	1,005	1,652	29
–	–	–	–	–	–	–	–	–	–	–	*664*	*1,028*	*1,692*	
10,003	237,381	229,673	2,650	232,323	–	25,568	–	–	2,003	27,571	91,086	990	92,076	30
9,522	*227,971*	*220,638*	*2,642*	*223,280*	–	*25,568*	–	–	*2,003*	*27,571*	*82,552*	*1,327*	*83,879*	
2,000	5,621	49,081	1,168	50,249	–	–	–	–	72	72	100	5,112	5,212	31
2,000	*5,621*	*46,624*	*904*	*47,528*	–	–	–	–	*75*	*75*	*50*	*2,574*	*2,624*	
–	–	2,991	–	2,991	–	–	–	–	–	–	–	–	–	32
–	–	*2,460*	–	*2,460*	–	–	–	–	–	–	–	–	–	
4,198	4,248	3,113	270	3,383	391	–	–	–	200	591	–	1,424	1,424	33
4,186	*4,236*	*2,936*	*25*	*2,961*	*391*	–	–	–	*200*	*591*	–	*1,058*	*1,058*	
–	5,072	8,082	–	8,082	267	696	113	–	–	1,076	82	6	88	34
–	*4,973*	*7,904*	–	*7,904*	*278*	*694*	*108*	–	–	*1,080*	*66*	*4*	*70*	
–	138	–	–	–	–	20	–	–	–	20	–	–	–	35
–	*159*	–	–	–	–	*18*	–	–	–	*18*	–	–	–	
8,273	51,508	21,128	–	21,128	1,881	33	–	–	589	2,503	13,881	500	14,381	36
7,916	*51,370*	*20,176*	–	*20,176*	*2,037*	*31*	–	–	*576*	*2,644*	*13,310*	*603*	*13,913*	

(continued)

Summary of Securities ($000's) (continued)

Ref. No.			GUARANTEED TRUST FUNDS			
			Bonds			
			Federal	Provincial	Municipal	Commercial Paper
	B. Other Corporations (continued)		$	$	$	$
37	Marcil Trust Company	B.V.	–	–	–	–
		M.V.	–	–	–	–
38	The Merchant Trust Company	B.V.	3,549	–	–	–
		M.V.	*3,219*	–	–	–
39	Metropolitan Trust Company of Canada	B.V.	–	–	–	4,178
		M.V.	–	–	–	*4,178*
40	Montreal Trust Company	B.V.	28,029	44,507	59,912	129,096
		M.V.	*27,534*	*44,359*	*60,104*	*129,012*
41	Montreal Trust Company of Canada	B.V.	22,364	37,629	21,411	152,313
		M.V.	*22,062*	*37,629*	*21,460*	*151,572*
42	Morgan Trust Company of Canada	B.V.	4,217	1,000	–	10,462
		M.V.	*4,054*	*918*	–	*10,437*
43	The Mutual Trust Company	B.V.	108	2,337	–	–
		M.V.	*107*	*2,482*	–	–
44	Nova Scotia Savings & Trust Company	B.V.	1,421	449	–	–
		M.V.	*1,436*	*456*	–	–
45	The Premier Trust Company	B.V.	–	–	–	3,914
		M.V.	–	–	–	*3,914*
46	Quebec Trust	B.V.	2,587	33,444	46,557	–
		M.V.	*2,590*	*34,357*	*47,445*	–
47	The Regional Trust Company	B.V.	–	–	–	–
		M.V.	–	–	–	–
48	The Royal Trust Company	B.V.	976	–	35,500	–
		M.V.	*1,100*	–	*35,700*	–
49	Royal Trust Corporation of Canada	B.V.	165,808	88,745	2,000	–
		M.V.	*166,491*	*88,561*	*2,435*	–

Stocks					COMPANY FUNDS									
					Bonds						Stocks			
Corporate	Total Guaranteed Bonds	Preferred	Common	Total Guaranteed Stocks	Federal	Provincial	Municipal	Commercial Paper	Corporate	Total Company Bonds	Preferred	Common	Total Company Stocks	Ref. No.
$	$	$	$	$	$	$	$	$	$	$	$	$	$	
–	–	–	–	–	–	–	–	–	–	–	–	46	46	37
–	–	–	–	–	–	–	–	–	–	–	–	*46*	*46*	
30	3,579	–	–	–	925	–	–	–	–	925	–	199	199	38
30	*3,249*	–	–	–	*945*	–	–	–	–	*945*	–	*185*	*185*	
–	4,178	–	–	–	–	–	–	297	–	297	–	–	–	39
–	*4,178*	–	–	–	–	–	–	*297*	–	*297*	–	–	–	
129,217	390,761	92,094	799	92,893	2,199	13,653	7,480	3,091	12,927	39,350	82,091	15,448	97,539	40
127,875	*388,884*	*87,597*	*1,277*	*88,874*	*2,222*	*13,612*	*7,647*	*3,091*	*13,189*	*39,761*	*77,056*	*19,078*	*96,134*	
58,455	292,172	139,620	2,105	141,725	10	–	–	–	3,105	3,115	77,597	37,894	115,491	41
58,501	*291,224*	*126,490*	*2,059*	*128,549*	*10*	–	–	–	*3,105*	*3,115*	*75,431*	*38,606*	*114,037*	
–	15,679	11	11,872	11,883	–	–	–	2,078	–	2,078	200	3,423	3,623	42
–	*15,409*	*10*	*10,201*	*10,211*	–	–	–	*2,078*	–	*2,078*	*215*	*2,470*	*2,685*	
7,701	10,146	14,080	1,582	15,662	–	–	–	–	–	–	13,477	3,974	17,451	43
7,668	*10,257*	*13,704*	*1,634*	*15,338*	–	–	–	–	–	–	*12,657*	*5,236*	*17,893*	
–	1,870	375	563	938	322	150	–	–	–	472	–	–	–	44
–	*1,892*	*335*	*593*	*928*	*331*	*150*	–	–	–	*481*	–	–	–	
–	3,914	4,342	–	4,342	–	–	–	–	–	–	–	127	127	45
–	*3,914*	*4,295*	–	*4,295*	–	–	–	–	–	–	–	*374*	*374*	
19,616	102,204	48,452	–	48,452	49	4,861	6,700	–	4,654	16,264	39,191	1,983	41,174	46
19,297	*103,689*	*45,801*	–	*45,801*	*46*	*4,733*	*6,486*	–	*4,629*	*15,894*	*35,544*	*1,937*	*37,481*	
–	–	–	–	–	–	–	–	–	–	–	–	–	–	47
–	–	–	–	–	–	–	–	–	–	–	–	–	–	
–	36,476	13,036	4,279	17,315	139	419	–	–	–	558	80,676	7,354	88,030	48
–	*36,800*	*12,114*	*3,793*	*15,907*	*171*	*390*	–	–	–	*561*	*77,559*	*7,808*	*85,367*	
–	256,553	198,879	7,985	206,864	76,769	–	–	–	–	76,769	214,939	117,466	332,405	49
–	*257,487*	*200,712*	*2,165*	*202,877*	*76,800*	–	–	–	–	*76,800*	*199,291*	*116,158*	*315,449*	

(continued)

Summary of Securities ($000's) (continued)

Ref. No.			GUARANTEED TRUST FUNDS			
			Bonds			
			Federal	Provincial	Municipal	Commercial Paper
	B. Other Corporations (continued)		$	$	$	$
50	Savings and Investment Trust	B.V.	4,497	5,357	35,504	11,174
		M.V.	*4,457*	*5,996*	*36,131*	*11,463*
51	Standard Trust Company	B.V.	110	2,536	–	–
		M.V.	*107*	*2,206*	–	–
52	Sterling Trust Corporation	B.V.	21,383	55,062	30,472	–
		M.V.	*20,264*	*54,467*	*31,418*	–
53	Wellington Trust Company	B.V.	–	7,239	627	–
		M.V.	–	*7,174*	*615*	–
	Subtotals B	B.V.	**813,456**	**584,545**	**303,407**	**500,596**
		M.V.	***807,175***	***579,254***	***307,753***	***500,518***
	Totals 1987	B.V.	**984,396**	**789,029**	**308,490**	**554,454**
		M.V.	***972,866***	***782,958***	***312,798***	***554,376***
	Totals 1986	B.V.	**599,654**	**632,956**	**257,006**	**498,792**
		M.V.	***601,282***	***631,765***	***266,838***	***502,182***

COMPANY FUNDS														
		Stocks			Bonds						Stocks			
Corporate	Total Guaranteed Bonds	Preferred	Common	Total Guaranteed Stocks	Federal	Provincial	Municipal	Commercial Paper	Corporate	Total Company Bonds	Preferred	Common	Total Company Stocks	Ref. No.
$	$	$	$	$	$	$	$	$	$	$	$	$	$	
–	56,532	13,346	466	13,812	3,676	210	–	–	65	3,951	6,151	2,298	8,449	50
–	*58,047*	*13,143*	*564*	*13,707*	*3,683*	*213*	–	–	*64*	*3,960*	*5,785*	*2,312*	*8,097*	
549	3,195	71,707	63,445	135,152	–	–	–	–	–	–	1,276	13,871	15,147	51
543	*2,856*	*69,935*	*51,904*	*121,839*	–	–	–	–	–	–	*1,329*	*13,591*	*14,920*	
27,679	134,596	34,668	1,445	36,113	11,033	1,995	–	–	7,892	20,920	3,121	7,099	10,220	52
27,846	*133,995*	*33,726*	*1,624*	*35,350*	*10,385*	*1,860*	–	–	*7,279*	*19,524*	*2,801*	*6,534*	*9,335*	
–	7,866	–	–	–	–	1,014	–	–	–	1,014	2,594	2,974	5,568	53
–	*7,789*	–	–	–	–	*928*	–	–	–	*928*	*2,410*	*2,400*	*4,810*	
563,764	**2,765,768**	**1,864,737**	**247,054**	**2,111,791**	**120,382**	**56,890**	**14,943**	**5,466**	**46,381**	**244,062**	**734,168**	**291,212**	**1,025,380**	
549,488	***2,744,188***	***1,794,114***	***216,208***	***2,010,322***	***119,110***	***56,037***	***14,841***	***5,466***	***45,375***	***240,829***	***688,347***	***313,597***	***1,001,944***	
762,306	**3,398,675**	**2,633,953**	**297,383**	**2,931,336**	**122,515**	**63,227**	**15,110**	**5,466**	**56,917**	**263,235**	**828,025**	**361,081**	**1,189,106**	
746,961	***3,369,959***	***2,542,619***	***263,172***	***2,805,791***	***121,307***	***62,269***	***15,008***	***5,466***	***55,520***	***259,570***	***777,932***	***370,537***	***1,148,469***	
1,537,975	**3,526,383**	**2,360,686**	**317,585**	**2,678,271**	**29,186**	**30,714**	**6,571**	**9,299**	**46,088**	**121,858**	**806,735**	**305,749**	**1,112,484**	
1,540,022	***3,542,089***	***2,396,681***	***312,836***	***2,709,517***	***30,099***	***31,119***	***6,504***	***9,331***	***47,278***	***124,331***	***828,505***	***340,777***	***1,169,282***	

Investment Income Earned ($000's)

Ref. No.		GUARANTEED TRUST FUNDS			
		Cash and Short Term Deposits	Bonds	Stocks	Collateral Loans
	A. Provincial (Ontario) Corporations	$	$	$	$
1	Cabot Trust Company	1,991	460	374	1,134
2	Community Trust Company Ltd.	647	57	1	688
3	Counsel Trust Company	9,989	2,123	4,539	469
4	The Dominion Trust Company	1,225	43	6	10
5	The Effort Trust Company	686	–	–	319
6	Family Trust Corporation	320	–	–	–
7	Financial Trust Company	8,520	4,941	4,367	5,708
8	Huronia Trust Company	62	366	230	1,064
9	London Trust & Savings Corporation	137	37	–	–
10	MacKenzie Trust Company	147	–	–	2,909
11	Monarch Trust Company	1,058	516	1,579	142
12	The Municipal Trust Company	254	163	206	–
13	National Trust Company	84,054	48,945	40,083	–
14	Security Trust Company	140	23	6	–
15	Vanguard Trust of Canada Limited	5,581	27	52	84
	Subtotals A	**114,811**	**57,701**	**51,443**	**12,527**

GUARANTEED FUNDS				COMPANY FUNDS									
Consumer Loans	Mortgages	Other	Total Guaranteed Funds	Cash and Short Term Deposits	Bonds	Stocks	Collateral Loans	Consumer Loans	Mortgages	Other	Total Company Funds	Total Company and Guaranteed Funds	Ref. No.
$	$	$	$	$	$	$	$	$	$	$	$	$	
926	10,946	85	15,916	–	–	–	–	–	–	–	–	15,916	1
162	12,625	–	14,180	–	–	200	–	–	–	46	246	14,426	2
2,978	61,828	6,375	88,301	28	14	1,969	–	–	618	–	2,629	90,930	3
–	12,174	–	13,458	17	2	3	–	–	–	549	571	14,029	4
–	6,143	–	7,148	221	67	101	–	–	–	–	389	7,537	5
–	12,383	27	12,730	68	–	–	–	–	82	(4)	146	12,876	6
2,835	61,554	2,831	90,756	–	–	–	–	–	–	14,871	14,871	105,627	7
5	6,285	–	8,012	–	230	–	–	–	–	–	230	8,242	8
–	1,595	–	1,769	–	–	–	–	–	–	–	–	1,769	9
–	558	–	3,614	359	–	–	–	–	104	–	463	4,077	10
–	12,173	–	15,468	–	–	–	–	–	–	–	–	15,468	11
–	19,981	–	20,604	–	–	–	–	802	–	–	802	21,406	12
96,609	707,365	–	977,056	–	687	6,453	–	–	–	(1,822)	5,318	982,374	13
66	3,156	–	3,391	–	–	–	–	–	–	909	909	4,300	14
–	51,483	10	57,237	–	–	–	–	–	–	3,805	3,805	61,042	15
103,581	**980,249**	**9,328**	**1,329,640**	**693**	**1,000**	**8,726**	**–**	**802**	**804**	**18,354**	**30,379**	**1,360,019**	

Investment Income Earned ($000's) (continued)

Ref. No.		GUARANTEED TRUST FUNDS			
		Cash and Short Term Deposits	Bonds	Stocks	Collateral Loans
	B. Other Corporations	$	$	$	$
16	The Bankers' Trust Company	–	–	–	–
17	Bayshore Trust Company	2,634	–	–	–
18	The Canada Trust Company	52,840	39,682	36,550	1,601
19	Central Trust Company	25,194	5,767	24,374	36,426
20	Chancellor Trust Company	187	–	–	–
21	Confed Trust Company	802	–	–	263
22	Co-operative Trust Company of Canada	3,489	1,365	425	242
23	Coronet Trust Company	743	226	–	406
24	The Equitable Trust Company	153	18	–	–
25	The Fidelity Trust Company	9	6	–	–
26	First City Trust Company	2,192	7,490	21,832	17,595
27	Firstline Trust Company	1,810	–	–	950
28	General Trust of Canada	29,496	42,741	5,100	4,892
29	General Trust Inc.	–	–	–	–
30	Guaranty Trust Company of Canada	21,410	18,049	17,425	58,447
31	Guardian Trust Company	8,292	43	3,328	5,737
32	Household Trust Company	1,363	299	231	1,186
33	Income Trust Company	1,737	27	194	204
34	Inland Trust and Savings Corporation Limited	265	218	733	–
35	The International Trust Company	325	16	–	680
36	Investors Group Trust Co. Ltd.	8,676	1,391	1,759	–
37	Marcil Trust Company	–	–	–	–
38	The Merchant Trust Company	23	318	–	–
39	Metropolitan Trust Company of Canada	1,752	1,306	–	280
40	Montreal Trust Company	18,621	28,497	6,451	6,507
41	Montreal Trust Company of Canada	27,805	22,107	9,954	30,871
42	Morgan Trust Company of Canada	8,380	726	363	(18)
43	The Mutual Trust Company	1,617	785	694	545
44	Nova Scotia Savings & Trust Company	243	237	72	–
45	The Premier Trust Company	1,273	128	321	34
46	Quebec Trust	7,833	9,900	2,437	950
47	The Regional Trust Company	777	16	–	–
48	The Royal Trust Company	35,688	5,804	1,288	1,893
49	Royal Trust Corporation of Canada	11,836	110,759	17,243	11,099
50	Savings and Investment Trust	2,864	6,622	1,009	1,979
51	Standard Trust Company	202	260	11,199	14,833
52	Sterling Trust Corporation	14,953	12,018	2,361	2,137
53	Wellington Trust Company	138	654	–	253
	Subtotals B	**295,622**	**317,475**	**165,343**	**199,992**
	Totals 1987	**410,433**	**375,176**	**216,786**	**212,519**
	Totals 1986	**493,578**	**413,577**	**183,860**	**222,886**

Consumer Loans	Mortgages	Other	Total Guaranteed Funds	Cash and Short Term Deposits	Bonds	Stocks	Collateral Loans	Consumer Loans	Mortgages	Other	Total Company Funds	Total Company and Guaranteed Funds	Ref. No.
				COMPANY FUNDS									
$	$	$	$	$	$	$	$	$	$	$	$	$	
–	–	–	–	37	36	255	–	–	–	–	328	328	16
301	11,907	–	14,842	104	29	518	–	–	–	–	651	15,493	17
3,803	280,968	54,880	470,324	88	141	7,773	–	–	–	29,067	37,069	507,393	18
16,665	228,365	462	337,253	–	–	–	–	–	–	–	–	337,253	19
–	233	–	420	213	–	59	–	–	130	–	402	822	20
–	1,747	–	2,812	–	559	172	–	–	–	23	754	3,566	21
75	76,165	–	81,761	118	608	109	–	–	211	490	1,536	83,297	22
–	32,616	66	34,057	–	1,149	–	–	–	364	78	1,591	35,648	23
–	2,958	–	3,129	25	12	63	–	20	2	–	122	3,251	24
–	2,323	–	2,338	(5)	–	–	–	–	–	–	(5)	2,333	25
8,925	117,852	111,732	287,618	–	12	2,312	173	48	224	36,490	39,259	326,877	26
–	6,535	1,864	11,159	–	262	47	12	–	–	156	477	11,636	27
1,955	147,057	1,641	232,882	–	771	4,067	–	–	–	5,767	10,605	243,487	28
–	–	–	–	206	9	74	–	–	4	–	293	293	29
76,726	242,859	24,246	459,162	2,672	1	6,061	252	8,186	–	686	17,858	477,020	30
–	31,117	–	48,517	52	14	28	–	–	–	181	275	48,792	31
2,738	52,317	–	58,134	606	112	–	122	478	3,893	–	5,211	63,345	32
276	13,555	434	16,427	152	53	11	–	5	–	437	658	17,085	33
–	10,175	–	11,391	29	49	35	20	15	478	–	626	12,017	34
135	1,052	–	2,208	577	1,017	–	–	–	–	–	1,594	3,802	35
–	37,972	163	49,961	146	339	913	–	–	416	–	1,814	51,775	36
–	–	–	–	67	–	14	–	–	5	5	91	91	37
–	1,341	–	1,682	–	35	122	2	6	–	–	165	1,847	38
–	10,948	–	14,286	1,3[illegible]	8	61	–	–	–	2,233	3,676	17,962	39
–	181,821	–	241,897	5,983	7,582	8,311	6,959	–	86,948	–	115,783	357,680	40
–	232,960	–	323,697	6,408	1	10,737	–	–	68	–	17,214	340,911	41
(1)	19,831	–	29,281	2,264	153	59	102	13	–	(1,106)	1,485	30,766	42
683	16,147	–	20,471	32	–	1,225	–	–	–	–	1,257	21,728	43
–	4,983	–	5,535	48	50	–	–	–	177	–	275	5,810	44
207	27,584	–	29,547	–	–	24	–	–	–	(27)	(3)	29,544	45
2,673	109,009	–	132,802	28	1,638	2,052	–	1,135	–	1,797	6,650	139,452	46
1	4,021	–	4,815	26	4	–	–	–	95	–	125	4,940	47
8,731	236,786	21,879	312,069	4,048	49	5,266	–	–	–	3,006	12,369	324,438	48
36,827	789,819	5,267	982,850	56,714	40	27,036	–	–	15	–	83,805	1,066,655	49
–	33,381	–	45,855	512	378	503	–	–	–	833	2,226	48,081	50
224	83,402	7,113	117,233	–	–	1,377	–	–	2,431	(1,189)	2,619	119,852	51
4,873	75,872	–	112,214	–	1,327	345	101	11	226	1,203	3,21[illegible]	115,427	52
–	9,059	156	10,260	166	42	237	16	86	–	119	666	10,926	53
165,817	**3,134,737**	**229,903**	**4,508,889**	**82,690**	**16,480**	**79,866**	**7,759**	**10,003**	**95,687**	**80,249**	**372,734**	**4,881,623**	
269,398	**4,114,986**	**239,231**	**5,838,529**	**83,383**	**17,480**	**88,592**	**7,759**	**10,805**	**96,491**	**98,603**	**403,113**	**6,241,642**	
225,397	**3,778,205**	**180,339**	**5,497,842**	**70,045**	**15,902**	**87,431**	**753**	**8,875**	**7,906**	**29,421**	**220,333**	**5,718,175**	

Other Operating Expenses ($000's)

Ref. No.	
	A. Provincial (Ontario) Corporations
1	Cabot Trust Company
2	Community Trust Company Ltd.
3	Counsel Trust Company
4	The Dominion Trust Company
5	The Effort Trust Company
6	Family Trust Corporation
7	Financial Trust Company
8	Huronia Trust Company
9	London Trust & Savings Corporation
10	MacKenzie Trust Company
11	Monarch Trust Company
12	The Municipal Trust Company
13	National Trust Company
14	Security Trust Company
15	Vanguard Trust of Canada Limited
	Subtotals A

Advertising	Auditors' Fees	Commissions on Deposits and Certificates	Insurance		Legal Fees	Mortgage Fees	Rents		Consultancy Fees	Data Processing and Accounting Expenses	Management Fees	Miscellaneous	Total	Ref. No.
			Deposit	Other			Premises	Equipment						
$	$	$	$	$	$	$	$	$	$	$	$	$	$	
246	28	59	133	89	15	–	286	–	–	–	–	779	1,635	1
15	46	134	83	21	65	–	168	94	–	40	–	321	987	2
382	71	2,080	542	114	51	–	413	78	274	215	–	2,983	7,203	3
42	45	28	77	48	43	46	182	–	37	52	181	315	1,096	4
113	19	54	40	3	3	–	90	–	–	55	–	475	852	5
725	106	237	93	90	118	9	1,282	55	226	–	10	2,086	5,037	6
1,302	191	638	802	134	270	–	2,252	181	455	386	5,010	5,243	16,864	7
38	15	57	59	30	7	37	–	3	–	–	–	328	574	8
32	5	100	3	17	6	11	27	1	–	14	136	81	433	9
1	19	19	5	3	14	16	57	1	–	20	–	146	301	10
25	18	28	107	5	–	–	12	–	–	–	–	97	292	11
–	25	462	152	–	1	–	–	–	–	–	1,000	89	1,729	12
4,903	447	1,762	7,381	1,316	428	2,561	9,716	5,678	1,279	4,769	–	35,310	75,550	13
5	31	58	21	22	1	–	8	22	75	26	–	213	482	14
223	124	770	459	47	73	–	790	16	17	98	–	1,225	3,842	15
8,052	**1,190**	**6,486**	**9,957**	**1,939**	**1,095**	**2,680**	**15,283**	**6,129**	**2,363**	**5,675**	**6,337**	**49,691**	**116,877**	

Other Operating Expenses ($000's) (continued)

Ref. No.	
	B. Other Corporations
16	The Bankers' Trust Company
17	Bayshore Trust Company
18	The Canada Trust Company
19	Central Trust Company
20	Chancellor Trust Company
21	Confed Trust Company
22	Co-operative Trust Company of Canada
23	Coronet Trust Company
24	The Equitable Trust Company
25	The Fidelity Trust Company
26	First City Trust Company
27	Firstline Trust Company
28	General Trust of Canada
29	General Trust Inc.
30	Guaranty Trust Company of Canada
31	Guardian Trust Company
32	Household Trust Company
33	Income Trust Company
34	Inland Trust and Savings Corporation Limited
35	The International Trust Company
36	Investors Group Trust Co. Ltd.
37	Marcil Trust Company
38	The Merchant Trust Company
39	Metropolitan Trust Company of Canada
40	Montreal Trust Company
41	Montreal Trust Company of Canada
42	Morgan Trust Company of Canada
43	The Mutual Trust Company
44	Nova Scotia Savings & Trust Company
45	The Premier Trust Company
46	Quebec Trust
47	The Regional Trust Company
48	The Royal Trust Company
49	Royal Trust Corporation of Canada
50	Savings and Investment Trust
51	Standard Trust Company
52	Sterling Trust Corporation
53	Wellington Trust Company
	Subtotals B
	Totals 1987
	Totals 1986

Advertising	Auditors' Fees	Commissions on Deposits and Certificates	Insurance		Legal Fees	Mortgage Fees	Rents		Consultancy Fees	Data Processing and Accounting Expenses	Management Fees	Miscellaneous	Total	Ref. No.
			Deposit	Other			Premises	Equipment						
$	$	$	$	$	$	$	$	$	$	$	$	$	$	
–	2	–	–	–	–	–	–	–	–	–	59	9	70	16
44	45	–	117	30	–	–	140	–	–	78	–	236	690	17
19,962	126	960	4,026	1,099	484	1,320	21,573	13,964	616	–	–	47,697	111,827	18
6,538	265	1,293	2,842	819	378	1,194	5,765	3,905	–	–	–	24,919	47,918	19
17	12	7	3	17	27	10	47	6	18	36	–	103	303	20
58	15	45	4	–	29	–	51	4	–	28	174	373	781	21
216	121	326	582	56	57	200	1,168	252	77	1,812	–	2,646	7,513	22
36	33	–	264	78	37	–	265	26	–	73	–	848	1,660	23
4	18	–	23	23	15	1	92	3	–	47	–	98	324	24
–	13	–	6	5	85	–	–	–	–	–	1,340	492	1,941	25
3,232	166	3,544	2,080	895	534	155	5,248	1,408	–	–	–	20,226	37,488	26
31	74	172	79	23	34	–	46	18	12	26	1,225	380	2,120	27
3,021	95	1,089	762	346	–	–	4,419	3,413	1,739	–	–	9,049	23,933	28
549	43	–	–	13	75	–	1,008	173	–	–	–	524	2,385	29
4,978	220	378	3,187	1,686	632	755	8,427	1,572	896	7,662	–	26,160	56,553	30
562	149	456	259	181	192	183	939	242	748	440	350	4,269	8,970	31
515	23	490	451	32	24	298	799	–	–	298	3,450	2,207	8,587	32
55	53	177	124	64	157	6	122	19	–	1	105	510	1,393	33
5	49	282	100	30	–	73	67	–	–	–	–	365	971	34
122	250	–	11	266	64	–	490	41	828	615	156	1,643	4,486	35
–	55	–	416	6	–	1,101	124	19	240	447	–	4,753	7,161	36
33	25	–	–	40	5	–	262	66	35	–	–	733	1,199	37
16	3	76	10	9	3	19	34	–	–	–	–	59	229	38
265	62	120	82	27	163	429	656	20	–	202	–	3,371	5,397	39
7,744	131	399	2,120	930	1,326	42	3,236	11,020	5,172	–	–	(212)	31,908	40
3,077	109	700	1,750	11	248	654	6,124	1,918	–	–	1,443	36,591	52,625	41
59	89	172	221	32	84	1	580	184	82	(224)	1,081	1,026	3,387	42
160	170	425	129	50	24	–	348	194	–	–	–	727	2,227	43
–	–	30	52	–	1	–	–	–	–	–	266	39	388	44
67	28	661	166	17	–	181	261	–	–	188	148	349	2,066	45
634	52	–	505	357	919	–	3,522	2,110	–	–	–	6,380	14,479	46
22	35	210	30	45	29	80	165	221	–	–	33	223	1,093	47
620	144	–	1,046	58	146	–	3,162	134	–	–	51,935	13,697	70,942	48
19,953	276	–	5,549	1,711	2,124	–	15,849	7,882	–	26,044	(49,270)	72,880	102,998	49
644	48	–	151	103	38	97	531	344	127	–	–	2,945	5,028	50
462	177	959	855	211	40	107	560	61	–	139	278	4,402	8,251	51
350	152	308	916	181	70	114	1,564	750	–	817	–	4,104	9,326	52
76	41	164	54	38	21	–	226	14	14	98	502	517	1,765	53
74,127	**3,369**	**13,443**	**28,972**	**9,489**	**8,065**	**7,020**	**87,870**	**49,983**	**10,604**	**38,827**	**13,275**	**295,338**	**640,382**	
82,179	**4,559**	**19,929**	**38,929**	**11,428**	**9,160**	**9,700**	**103,153**	**56,112**	**12,967**	**44,502**	**19,612**	**345,029**	**757,259**	
67,614	**4,275**	**16,431**	**30,103**	**11,710**	**6,233**	**6,877**	**97,119**	**43,532**	**6,458**	**50,210**	**26,342**	**272,353**	**639,257**	

Gains and Losses on Investments ($000's)

Ref. No.		Bonds		Stocks	
		Gains	Losses	Gains	Losses
	A. Provincial (Ontario) Corporations	$	$	$	$
1	Cabot Trust Company	38	–	–	–
2	Community Trust Company Ltd.	–	–	69	16
3	Counsel Trust Company	241	7	1,056	–
4	The Dominion Trust Company	7	–	4	–
5	The Effort Trust Company	–	–	–	9
6	Family Trust Corporation	–	–	–	–
7	Financial Trust Company	1,268	2,613	17,791	12,333
8	Huronia Trust Company	63	14	–	–
9	London Trust & Savings Corporation	–	–	–	–
10	MacKenzie Trust Company	–	–	–	–
11	Monarch Trust Company	33	10	2	–
12	The Municipal Trust Company	–	–	–	–
13	National Trust Company	1,625	2,309	9,980	5,069
14	Security Trust Company	–	13	35	23
15	Vanguard Trust of Canada Limited	–	–	–	–
	Subtotals A	**3,275**	**4,966**	**28,937**	**17,450**

Realized on Sale or Maturity					Adjustment of Book Values									
Mortgages		Other		Net Realized Gains	Bonds		Stocks		Mortgages		Other		Net Gains	Ref.
Gains	Losses	Gains	Losses	(Losses)	Write-ups	Write-downs	Write-ups	Write-downs	Write-ups	Write-downs	Write-ups	Write-downs	(Losses)	No.
$	$	$	$	$	$	$	$	$	$	$	$	$	$	
–	–	–	–	38	–	–	–	–	–	–	–	–	38	1
–	–	–	–	53	–	–	–	–	2	–	–	–	55	2
–	–	68	–	1,358	–	–	–	780	–	3,062	–	434	(2,918)	3
–	–	–	–	11	–	–	–	–	–	167	–	–	(156)	4
–	–	–	–	(9)	–	–	–	–	–	–	–	–	(9)	5
–	–	–	–	–	–	–	–	–	–	140	–	–	(140)	6
–	9,003	2,327	6,816	(9,379)	–	–	–	–	–	–	–	–	(9,379)	7
–	–	–	–	49	–	–	–	–	–	–	–	–	49	8
–	–	–	–	–	–	–	–	–	–	–	–	–	–	9
–	–	–	–	–	–	–	–	–	–	–	–	–	–	10
135	–	–	–	160	5	–	–	–	119	–	–	–	284	11
–	75	–	60	(135)	–	–	–	–	–	160	–	–	(295)	12
–	–	747	12	4,962	–	–	–	1,653	–	3,502	–	2,180	(2,373)	13
–	–	–	–	(1)	–	–	–	–	–	–	–	–	(1)	14
47	853	64	–	(742)	–	–	–	–	–	–	–	–	(742)	15
182	**9,931**	**3,206**	**6,888**	**(3,635)**	**5**	**–**	**–**	**2,433**	**121**	**7,031**	**–**	**2,614**	**(15,587)**	

Gains and Losses on Investments ($000's) (continued)

Ref. No.		Bonds		Stocks	
		Gains	Losses	Gains	Losses
	B. Other Corporations	$	$	$	$
16	The Bankers' Trust Company	–	–	16	–
17	Bayshore Trust Company	–	–	–	–
18	The Canada Trust Company	325	–	8,520	2,559
19	Central Trust Company	116	1,582	12,701	–
20	Chancellor Trust Company	–	–	–	–
21	Confed Trust Company	–	–	–	–
22	Co-operative Trust Company of Canada	–	–	3	–
23	Coronet Trust Company	159	–	–	22
24	The Equitable Trust Company	–	–	26	10
25	The Fidelity Trust Company	–	–	–	–
26	First City Trust Company	3,650	5,634	38,630	59,628
27	Firstline Trust Company	–	11	–	–
28	General Trust of Canada	4,895	4,914	12,462	2,171
29	General Trust Inc.	26	–	251	8
30	Guaranty Trust Company of Canada	–	–	557	154
31	Guardian Trust Company	2	–	522	139
32	Household Trust Company	–	–	–	32
33	Income Trust Company	3	–	296	–
34	Inland Trust and Savings Corporation Limited	9	1	16	41
35	The International Trust Company	–	43	–	–
36	Investors Group Trust Co. Ltd.	5	–	172	–
37	Marcil Trust Company	–	–	–	23
38	The Merchant Trust Company	33	–	–	–
39	Metropolitan Trust Company of Canada	–	–	–	–
40	Montreal Trust Company	910	746	4,668	347
41	Montreal Trust Company of Canada	742	662	1,797	938
42	Morgan Trust Company of Canada	386	142	4,249	4,358
43	The Mutual Trust Company	112	23	357	377
44	Nova Scotia Savings & Trust Company	1	–	22	–
45	The Premier Trust Company	–	–	–	–
46	Quebec Trust	302	24	590	149
47	The Regional Trust Company	39	–	–	–
48	The Royal Trust Company	–	–	698	877
49	Royal Trust Corporation of Canada	745	–	–	861
50	Savings and Investment Trust	17	11	403	250
51	Standard Trust Company	–	–	813	115
52	Sterling Trust Corporation	1,039	27	2,300	525
53	Wellington Trust Company	247	86	49	4
	Subtotals B	**13,763**	**13,906**	**90,118**	**73,588**
	Totals 1987	**17,038**	**18,872**	**119,055**	**91,038**
	Totals 1986	**35,112**	**7,078**	**88,557**	**27,948**

Realized on Sale or Maturity					Adjustment of Book Values									
Mortgages		Other		Net Realized Gains	Bonds		Stocks		Mortgages		Other		Net Gains	Ref.
Gains	Losses	Gains	Losses	(Losses)	Write-ups	Write-downs	Write-ups	Write-downs	Write-ups	Write-downs	Write-ups	Write-downs	(Losses)	No.
$	$	$	$	$	$	$	$	$	$	$	$	$	$	
–	–	–	–	16	–	–	–	–	–	–	–	–	16	16
–	–	–	–	–	–	–	–	–	–	–	–	–	–	17
645	483	973	157	7,264	–	–	–	–	–	–	–	–	7,264	18
–	1,552	194	–	9,877	–	–	–	–	–	3,981	–	–	5,896	19
–	–	–	–	–	–	–	–	–	–	–	–	–	–	20
–	–	–	–	–	–	147	–	–	–	–	–	–	(147)	21
59	–	401	151	312	–	–	–	69	396	640	–	2,084	(2,085)	22
5	20	–	–	122	–	–	–	–	–	88	–	–	34	23
–	–	–	–	16	–	–	–	–	–	–	–	–	16	24
5,310	–	–	–	5,310	–	–	–	–	–	–	–	–	5,310	25
89	61	2,876	687	(20,765)	–	–	–	–	–	–	–	4,096	(24,861)	26
–	–	–	–	(11)	–	–	–	–	–	–	–	18	(29)	27
290	–	3,341	2,679	11,224	–	–	–	–	–	–	–	–	11,224	28
–	–	32	–	301	–	–	–	–	–	–	–	–	301	29
–	–	27	113	317	–	–	–	470	–	2,736	–	–	(2,889)	30
–	1,022	2	–	(635)	–	–	–	–	–	–	–	–	(635)	31
–	42	–	83	(157)	–	–	–	–	–	931	–	–	(1,088)	32
–	32	–	97	170	–	–	–	–	–	15	–	808	(653)	33
10	–	–	–	(7)	–	–	–	–	–	11	–	271	(289)	34
–	–	–	–	(43)	–	–	–	–	–	–	–	–	(43)	35
–	934	–	–	(757)	–	–	–	–	–	–	–	–	(757)	36
–	–	–	–	(23)	–	–	10	4	–	–	–	–	(17)	37
–	–	–	–	33	–	–	21	–	–	57	–	–	(3)	38
–	–	–	–	–	–	–	–	–	–	2,038	–	749	(2,787)	39
–	–	16,067	209	20,343	–	–	–	–	–	22	–	174	20,147	40
–	–	159	118	980	–	–	–	–	112	–	–	173	919	41
–	–	10	606	(461)	–	–	–	–	–	–	–	–	(461)	42
–	–	–	–	69	–	–	–	150	–	400	–	–	(481)	43
–	–	–	–	23	–	–	–	–	–	–	–	–	23	44
–	123	–	1	(124)	–	–	–	–	–	–	–	–	(124)	45
379	361	371	–	1,108	–	–	–	–	–	–	–	–	1,108	46
–	377	–	398	(736)	–	–	–	134	222	–	305	–	(343)	47
–	1,264	649	–	(794)	–	–	–	–	–	–	–	–	(794)	48
–	5,945	2,275	5,493	(9,279)	–	–	–	–	3,127	2,971	–	–	(9,123)	49
–	–	–	–	159	–	–	–	–	–	–	–	–	159	50
–	–	414	–	1,112	–	–	–	–	–	792	–	–	320	51
–	–	–	–	2,787	–	–	–	–	–	1,176	–	–	1,611	52
–	17	11	–	200	86	–	–	–	–	335	–	–	(49)	53
6,787	**12,233**	**27,802**	**10,792**	**27,951**	**86**	**147**	**31**	**827**	**3,857**	**16,193**	**305**	**8,373**	**6,690**	
6,969	**22,164**	**31,008**	**17,680**	**24,316**	**91**	**147**	**31**	**3,260**	**3,978**	**23,224**	**305**	**10,987**	**(8,897)**	
3,481	**26,054**	**17,670**	**4,130**	**79,610**	**165**	**10,283**	**401**	**8,943**	**6,766**	**38,042**	**3,507**	**23,347**	**9,834**	

Estates, Trusts, and Agencies Under Administration ($000's)

Ref. No.		Cash	Bonds	Stocks	Mortgages	Deposited in Guaranteed Funds	Real Estate	Other	Total	Ref. No.
	A. Provincial (Ontario) Corporations	$	$	$	$	$	$	$	$	
1	Cabot Trust Company	–	580	654	1,443	499	–	–	3,176	1
2	Community Trust Company Ltd.	–	–	3,710	5,838	16,193	–	6,497	32,238	2
3	Counsel Trust Company	6,849	–	–	322,894	196,154	135,350	966	662,213	3
4	The Dominion Trust Company	–	–	–	–	–	–	–	–	4
5	The Effort Trust Company	2,773	–	–	54,557	4,909	–	2,360	64,599	5
6	Family Trust Corporation	–	–	–	–	–	–	–	–	6
7	Financial Trust Company	–	–	–	–	–	–	–	–	7
8	Huronia Trust Company	–	797	238	175	1,070	–	–	2,280	8
9	London Trust & Savings Corporation	–	–	–	–	–	–	–	–	9
10	MacKenzie Trust Company	–	–	–	–	–	–	–	–	10
11	Monarch Trust Company	–	–	–	–	–	–	–	–	11
12	The Municipal Trust Company	–	–	–	–	–	–	–	–	12
13	National Trust Company	322,764	13,993,610	7,915,192	942,181	422,775	–	3,309,449	26,905,971	13
14	Security Trust Company	–	–	–	–	–	–	–	–	14
15	Vanguard Trust of Canada Limited	7	186	229	–	–	–	41,702	42,124	15
	Subtotals A	**332,393**	**13,995,173**	**7,920,023**	**1,327,088**	**641,600**	**135,350**	**3,360,974**	**27,712,601**	

Ref. No.		Cash	Bonds	Stocks	Mortgages	Deposited in Guaranteed Funds	Real Estate	Other	Total	Ref. No.
	B. Other Corporations	$	$	$	$	$	$	$	$	
16	The Bankers' Trust Company	–	4	6	–	–	–	6	16	16
17	Bayshore Trust Company	–	–	–	–	–	–	–	–	17
18	The Canada Trust Company	78,338	14,998,272	13,892,012	602,014	6,909,489	135,071	4,435,713	41,050,909	18
19	Central Trust Company	53,366	622,497	1,030,074	275,215	861,351	13,054	112,312	2,967,869	19
20	Chancellor Trust Company	–	25	–	–	–	–	–	25	20
21	Confed Trust Company	–	–	–	–	–	–	–	–	21
22	Co-operative Trust Company of Canada	37,975	55,879	18,746	304,563	446,481	15,579	3,013,279	3,829,898	22
23	Coronet Trust Company	–	193	539	–	97,164	–	–	97,896	23
24	The Equitable Trust Company	82	–	–	11,200	5,305	13,800	–	30,387	24
25	The Fidelity Trust Company	–	–	–	–	–	–	–	–	25
26	First City Trust Company	65,511	209,784	71,235	259,845	1,082,737	248	42,722	1,732,082	26
27	Firstline Trust Company	–	–	–	151,061	–	–	–	151,061	27
28	General Trust of Canada	–	3,814,686	1,789,267	1,123,018	430,461	21,681	63,783	7,242,896	28
29	General Trust Inc.	–	–	–	–	–	–	–	–	29
30	Guaranty Trust Company of Canada	134,960	1,875,768	1,811,697	782,447	1,986,724	53,957	321,938	6,967,491	30
31	Guardian Trust Company	119,610	117,631	239,397	62,753	7,373	220	372,636	919,620	31
32	Household Trust Company	–	–	–	1,033	94,096	–	96	95,225	32
33	Income Trust Company	–	8,975	143,344	27,970	24,125	531	1,293	206,238	33
34	Inland Trust and Savings Corporation Limited	–	–	–	–	–	–	–	–	34
35	The International Trust Company	664,538	672,596	1,416,328	26,717	–	–	–	2,780,179	35
36	Investors Group Trust Co. Ltd.	11,455	1,423,976	1,457,353	1,012,532	519,749	106,653	537,592	5,069,310	36
37	Marcil Trust Company	1,995	–	–	623,685	–	–	–	625,680	37
38	The Merchant Trust Company	–	–	–	–	1,038	–	–	1,038	38
39	Metropolitan Trust Company of Canada	29,329	45,002	31,588	3,574,290	300	62	1,406	3,681,977	39
40	Montreal Trust Company	58,931	3,735,199	3,447,831	990,441	98,671	8,974	462,414	8,802,461	40
41	Montreal Trust Company of Canada	80,729	10,941,362	6,876,451	440,401	332,141	421,571	177,413	19,270,068	41
42	Morgan Trust Company of Canada	–	–	–	–	–	–	–	–	42
43	The Mutual Trust Company	113	12,615	1,263,159	–	145	38,262	101,824	1,416,118	43
44	Nova Scotia Savings & Trust Company	–	–	–	–	–	–	–	–	44
45	The Premier Trust Company	–	–	–	–	–	–	–	–	45
46	Quebec Trust	38,178	4,732,220	1,589,671	223,895	107,624	63	5,393,068	12,084,719	46
47	The Regional Trust Company	–	–	–	982	–	–	–	982	47
48	The Royal Trust Company	169,924	6,242,135	7,914,645	1,922,830	189,626	46,838	30,698	16,516,696	48
49	Royal Trust Corporation of Canada	3,030,772	18,928,564	13,555,951	1,226,465	472,435	202,576	383,716	37,800,479	49
50	Savings and Investment Trust	10,007	721,688	315,007	247,259	91,634	5,522	1,748,940	3,140,057	50
51	Standard Trust Company	4,065	22,465	8,469	203,803	174,105	971	117,258	531,136	51
52	Sterling Trust Corporation	14,507	265,343	81,094	5,948	233,531	–	3,843	604,266	52
53	Wellington Trust Company	8	80	1,368	20,499	12,144	–	3,736	37,835	53
	Subtotals B	**4,604,393**	**69,446,959**	**56,955,232**	**14,120,866**	**14,178,449**	**1,086,029**	**17,325,686**	**177,717,614**	
	Totals 1987	**4,936,786**	**83,442,132**	**64,875,255**	**15,447,954**	**14,820,049**	**1,221,379**	**20,686,660**	**205,430,215**	
	Totals 1986	**2,221,282**	**69,156,967**	**57,603,582**	**8,357,673**	**12,417,972**	**1,320,264**	**18,503,668**	**169,581,408**	

Miscellaneous Statements and Summaries

Comparative Summary of Assets and Liabilities of:
A. Loan Corporations
B. Trust Companies (Guaranteed Funds)
C. Trust Companies (Company Funds)

Comparative Summary of Income and Expenditures of Loan and Trust Corporations

Comparative Summary of Assets and Liabilities of Loan Corporations

Ref. No.	Assets and Liabilities	1987 Amount	1987 Percent to Total	1986 Amount	1986 Percent to Total	1985 Amount	1985 Percent to Total	1984 Amount	1984 Percent to Total	1983 Amount	1983 Percent to Total	1982 Amount	1982 Percent to Total	Ref. No.
	Assets	$	%	$	%	$	%	$	%	$	%	$	%	
1	Mortgages	76,380,948	80.63	57,546,663	77.40	47,395,268	77.43	38,871,620	74.39	33,845,484	76.18	24,613,034	75.98	1
2	Collateral and Commercial Loans	4,029,274	4.25	2,750,647	3.70	2,271,392	3.71	3,120,908	5.97	1,747,187	3.93	1,765,940	5.45	2
3	Bonds	2,698,820	2.85	3,379,305	4.54	2,627,210	4.29	3,754,734	7.19	3,651,310	8.22	1,725,758	5.33	3
4	Stocks	1,076,311	1.14	1,004,856	1.35	675,186	1.10	644,862	1.23	211,795	0.47	342,022	1.06	4
5	Interest and Dividends Due and Accrued	516,967	0.55	492,966	0.66	410,193	0.67	517,560	0.99	391,051	0.88	343,042	1.06	5
6	Cash, Treasury Bills and Bank Term Deposits	4,863,836	5.13	4,377,780	5.89	4,323,431	7.06	3,615,094	6.92	2,921,488	6.58	2,200,524	6.79	6
7	Other	5,158,202	5.45	4,800,728	6.46	3,511,277	5.74	1,731,736	3.31	1,659,651	3.74	1,404,758	4.33	7
	Total Assets	**94,724,358**	**100.00**	**74,352,945**	**100.00**	**61,213,957**	**100.00**	**52,256,514**	**100.00**	**44,427,966**	**100.00**	**32,395,078**	**100.00**	
	Liabilities													
8	Demand Deposits and Debentures	26,875,313	28.37	12,774,318	17.18	6,842,907	11.18	4,694,970	8.98	6,544,064	14.73	3,661,191	11.30	8
9	Term Deposits and Debentures	54,952,126	58.02	50,283,580	67.63	43,600,685	71.23	39,067,247	74.76	30,241,691	68.07	24,025,282	74.16	9
10	Accrued Interest	1,849,224	1.95	1,702,811	2.29	1,488,307	2.43	1,468,115	2.81	1,338,481	3.01	1,219,462	3.76	10
11	Other Liabilities	7,388,527	7.80	6,580,472	8.85	6,514,279	10.64	4,685,696	8.97	4,070,664	9.16	1,845,068	5.70	11
	Totals	**91,065,190**	**96.14**	**71,341,181**	**95.95**	**58,446,178**	**95.48**	**49,916,028**	**95.52**	**42,194,900**	**94.97**	**30,751,003**	**94.92**	
12	Subordinated Notes	800	–	60,800	0.08	30,800	0.05	31,250	0.06	32,909	0.07	41,635	0.13	12
	Shareholders' Equity													
13	Capital Stock	2,351,954	2.48	1,881,439	2.53	1,619,937	2.65	1,504,396	2.88	1,415,936	3.19	1,125,223	3.47	13
14	General Reserves	939,273	0.99	609,092	0.82	575,041	0.94	376,300	0.72	415,497	0.94	304,063	0.94	14
15	Investment Reserves	(36)	–	272	–	–	–	28,252	0.05	25,356	0.06	17,577	0.06	15
16	Retained Earnings	367,177	0.39	460,161	0.62	542,001	0.88	400,288	0.77	343,368	0.77	155,577	0.48	16
	Totals	**3,658,368**	**3.86**	**2,950,964**	**3.97**	**2,736,979**	**4.47**	**2,309,236**	**4.42**	**2,200,157**	**4.96**	**1,602,440**	**4.95**	
	Total Liabilities and Shareholders' Equity	**94,724,358**	**100.00**	**74,352,945**	**100.00**	**61,213,957**	**100.00**	**52,256,514**	**100.00**	**44,427,966**	**100.00**	**32,395,078**	**100.00**	

Comparative Summary of Assets and Liabilities of Trust Companies

Guaranteed Funds

Ref. No.	Assets and Liabilities	1987 Amount	1987 Percent to Total	1986 Amount	1986 Percent to Total	1985 Amount	1985 Percent to Total	1984 Amount	1984 Percent to Total	1983 Amount	1983 Percent to Total	1982 Amount	1982 Percent to Total	Ref. No.
	Assets	$	%	$	%	$	%	$	%	$	%	$	%	
1	Mortgages	41,700,411	66.68	35,153,450	63.92	29,997,467	63.08	26,986,718	62.82	25,314,298	64.67	23,198,503	65.78	1
2	Collateral and Commercial Loans	4,998,554	8.00	4,434,573	8.06	4,521,270	9.51	2,018,460	4.70	2,184,996	5.58	1,392,244	3.95	2
3	Bonds	3,398,675	5.43	3,526,383	6.41	3,339,498	7.02	4,268,765	9.93	4,033,276	10.30	3,323,229	9.42	3
4	Stocks	2,931,336	4.69	2,678,271	4.87	2,284,422	4.80	1,917,623	4.46	1,451,284	3.71	1,004,849	2.85	4
5	Cash, Treasury Bills and Bank Term Deposits	5,411,367	8.65	5,830,713	10.60	4,861,356	10.22	4,332,868	10.08	3,761,754	9.61	3,754,272	10.64	5
6	Accrued Income and Other Assets	4,097,815	6.55	3,376,666	6.14	2,552,531	5.37	3,443,364	8.01	2,399,230	6.13	2,594,875	7.36	6
	Total Assets	**62,538,098**	**100.00**	**55,000,056**	**100.00**	**47,556,544**	**100.00**	**42,967,798**	**100.00**	**39,144,838**	**100.00**	**35,267,972**	**100.00**	
	Liabilities													
7	Demand Deposits and Certificates	13,029,386	20.83	11,705,593	21.28	10,432,475	21.94	9,836,367	22.88	9,608,304	24.55	8,821,207	25.01	7
8	Term Deposits and Certificates	45,573,884	72.87	38,731,913	70.42	33,930,765	71.35	30,566,285	71.14	27,087,225	69.20	24,354,499	69.06	8
9	Due to Company Funds	838,979	1.34	542,734	0.99	280,983	0.59	128,459	0.30	195,311	0.50	141,177	0.40	9
10	Accrued Interest	1,849,896	2.96	1,971,918	3.59	1,795,843	3.77	1,750,999	4.08	1,626,863	4.15	1,589,821	4.51	10
11	Other Liabilities	1,245,953	2.00	2,047,898	3.72	1,116,478	2.35	685,688	1.60	627,135	1.60	361,268	1.02	11
	Total Liabilities	**62,538,098**	**100.00**	**55,000,056**	**100.00**	**47,556,544**	**100.00**	**42,967,798**	**100.00**	**39,144,838**	**100.00**	**35,267,972**	**100.00**	
	Estates, Trusts and Agency Funds	**147,220,142**	**–**	**169,581,408**	**–**	**158,049,019**	**–**	**133,868,485**	**–**	**111,832,489**	**–**	**89,354,183**	**–**	

Company Funds

Ref. No.	Assets and Liabilities	1987 Amount	1987 Percent to Total	1986 Amount	1986 Percent to Total	1985 Amount	1985 Percent to Total	1984 Amount	1984 Percent to Total	1983 Amount	1983 Percent to Total	1982 Amount	1982 Percent to Total	Ref. No.
	Assets	$	%	$	%	$	%	$	%	$	%	$	%	
1	Mortgages	135,404	3.36	83,681	2.51	104,419	3.49	91,830	3.29	58,345	2.40	70,580	3.33	1
2	Collateral and Commercial Loans	47,603	1.18	16,119	0.49	20,683	0.69	15,693	0.56	17,414	0.72	7,989	0.38	2
3	Bonds	263,235	6.53	121,858	3.66	147,754	4.94	214,953	7.70	141,342	5.81	182,701	8.61	3
4	Stocks	1,189,106	29.52	1,112,484	33.40	1,164,185	38.89	1,153,132	41.29	826,021	33.96	685,751	32.33	4
5	Cash, Treasury Bills and Bank Term Deposits	278,021	6.90	455,311	13.67	310,370	10.37	201,909	7.23	413,228	16.99	390,659	18.42	5
6	Accrued Income and Other Assets	2,115,387	52.51	1,541,063	46.27	1,245,732	41.62	1,115,315	39.93	975,946	40.12	783,720	36.93	6
	Total Assets	**4,028,756**	**100.00**	**3,330,516**	**100.00**	**2,993,143**	**100.00**	**2,792,832**	**100.00**	**2,432,296**	**100.00**	**2,121,400**	**100.00**	
	Liabilities													
7	Subordinated Notes	248,330	6.16	256,478	7.70	168,464	5.63	133,433	4.78	26,837	1.10	95,316	4.49	7
8	Other Liabilities	1,284,304	31.88	820,024	24.62	864,287	28.88	817,895	29.29	715,832	29.43	542,625	25.58	8
	Totals	**1,532,634**	**38.04**	**1,076,502**	**32.32**	**1,032,751**	**34.51**	**951,328**	**34.07**	**742,669**	**30.53**	**637,941**	**30.07**	
	Shareholders' Equity													
9	Capital Stock	1,464,709	36.36	1,191,429	35.77	1,021,045	34.11	994,041	35.59	808,621	33.25	808,655	38.12	9
10	General Reserves	457,716	11.36	419,101	12.58	385,007	12.86	392,670	14.06	342,797	14.09	315,568	14.88	10
11	Investment Reserves	158,070	3.92	168,365	5.06	160,647	5.37	159,536	5.71	2,079	0.09	1,355	0.06	11
12	Retained Earnings	415,627	10.32	475,119	14.27	393,693	13.15	295,257	10.57	536,130	22.04	357,881	16.87	12
	Totals	**2,496,122**	**61.96**	**2,254,014**	**67.68**	**1,960,392**	**65.49**	**1,841,504**	**65.93**	**1,689,627**	**69.47**	**1,483,459**	**69.93**	
	Total Liabilities and Shareholders' Equity	**4,028,756**	**100.00**	**3,330,516**	**100.00**	**2,993,143**	**100.00**	**2,792,832**	**100.00**	**2,432,296**	**100.00**	**2,121,400**	**100.00**	

Comparative Summary of Income and Expenditures of Loan and Trust Corporations

Ref. No.		1987			1986			1985			1984			Ref. No.
		Loan Corporations	Trust Companies	Totals	Loan Corporations	Trust Companies	Totals	Loan Corporations	Trust Companies	Totals	Loan Corporations	Trust Companies	Totals	
	Income	$	$	$	$	$	$	$	$	$	$	$	$	
1	Investment Income Earned	8,751,108	6,241,642	14,992,750	7,292,739	5,718,175	13,010,914	6,488,069	5,377,751	11,865,820	5,671,688	4,737,331	10,409,019	1
2	Gains on Investments	7,975	54,774	62,749	3,742	55,223	58,965	1,713	51,011	52,724	41,347	103,707	145,054	2
3	Agency Fees and Commissions Earned	–	869,307	869,307	–	750,571	750,571	–	642,433	642,433	–	693,223	693,223	3
4	Other Revenue	116,169	204,127	320,296	109,226	155,675	264,901	78,338	133,861	212,199	69,138	109,804	178,942	4
	Totals	**8,875,252**	**7,369,850**	**16,245,102**	**7,405,707**	**6,679,644**	**14,085,351**	**6,568,120**	**6,205,056**	**12,773,176**	**5,782,173**	**5,644,065**	**11,426,238**	
	Expenditures													
5	Interest Incurred	6,806,201	5,066,783	11,872,984	6,094,419	4,767,761	10,862,180	5,439,680	4,522,191	9,961,871	4,960,093	4,013,956	8,974,049	5
6	Losses on Investments	20,417	63,671	84,088	65,856	45,389	111,245	22,199	42,972	65,171	44,477	148,051	192,528	6
7	Depreciation	15,779	61,876	77,655	13,567	45,587	59,154	10,221	46,829	57,050	8,780	35,651	44,431	7
8	Other Expenses	1,278,308	1,724,320	3,002,628	990,075	1,473,459	2,463,534	644,803	1,276,668	1,921,471	533,766	1,225,916	1,759,682	8
9	Provision for Income Taxes	239,837	45,947	285,784	32,299	46,015	78,314	95,794	25,059	120,853	11,884	26,310	38,194	9
10	Profit (Loss)	514,710	407,253	921,963	209,491	301,433	510,924	355,423	291,337	646,760	223,173	194,181	417,354	10
	Totals	**8,875,252**	**7,369,850**	**16,245,102**	**7,405,707**	**6,679,644**	**14,085,351**	**6,568,120**	**6,205,056**	**12,773,176**	**5,782,173**	**5,644,065**	**11,426,238**	

Average Rates of Interest and Dividends Earned, Interest Incurred and Average Dividends Paid by Loan and Trust Corporations

FOR THE YEAR 1987

	Loan Corporations	Trust Companies	
		Company Funds	Guaranteed Funds
Average Rate Earned on:	%	%	%
Mortgages	10.34	8.71	10.71
Bonds and Debentures	7.33	9.08	10.84
Stocks	7.08	6.09	7.73
Average Rate Paid on:			
Deposits and Debentures or G.I.C.'s	9.36	–	9.29
% of Dividends Paid on Shareholders' Equity	15.91	14.12	–

FOR THE YEAR 1986

	Loan Corporations	Trust Companies	
		Company Funds	Guaranteed Funds
Average Rate Earned on:	%	%	%
Mortgages	11.21	8.41	11.60
Bonds and Debentures	8.76	11.80	12.05
Stocks	7.01	7.68	7.41
Average Rate Paid on:			
Deposits and Debentures or G.I.C.'s	10.74	–	10.06
% of Dividends Paid on Shareholders' Equity	7.22	7.33	–

FOR THE YEAR 1985

	Loan Corporations	Trust Companies	
		Company Funds	Guaranteed Funds
Average Rate Earned on:	%	%	%
Mortgages	12.11	8.50	12.36
Bonds and Debentures	8.81	11.86	8.75
Stocks	7.58	8.03	7.61
Average Rate Paid on:			
Deposits and Debentures or G.I.C.'s	11.55	–	10.67
% of Dividends Paid on Shareholders' Equity	7.66	11.59	–

FOR THE YEAR 1984

	Loan Corporations	Trust Companies	
		Company Funds	Guaranteed Funds
	%	%	%
Average Rate Earned on:			
Mortgages	12.39	12.00	12.55
Bonds and Debentures	8.44	9.42	7.54
Stocks	7.11	7.01	6.75
Average Rate Paid on:			
Deposits and Debentures or G.I.C.'s	11.28	–	10.34
% of Dividends Paid on Shareholders' Equity	7.28	8.24	–

FOR THE YEAR 1983

	Loan Corporations	Trust Companies	
		Company Funds	Guaranteed Funds
	%	%	%
Average Rate Earned on:			
Mortgages	13.51	14.32	12.95
Bonds and Debentures	9.34	13.27	9.44
Stocks	6.76	8.63	7.44
Average Rate Paid on:			
Deposits and Debentures or G.I.C.'s	12.75	–	10.99
% of Dividends Paid on Shareholders' Equity	5.04	7.18	–

FOR THE YEAR 1982

	Loan Corporations	Trust Companies	
		Company Funds	Guaranteed Funds
	%	%	%
Average Rate Earned on:			
Mortgages	14.28	14.80	13.02
Bonds and Debentures	10.78	14.60	11.02
Stocks	8.61	8.15	8.52
Average Rate Paid on:			
Deposits and Debentures or G.I.C.'s	13.77	–	12.17
% of Dividends Paid on Shareholders' Equity	4.96	6.53	–

Statements of Deposits and Securities on hand and available for depositors, filed by Loan and Trust Corporations 1987.

Cash and Securities Available for Liquidity Purposes

as of December 31, 1987

Ref. No.	
	A. Provincial (Ontario) Corporations
1	The Canborough Corporation
2	Home Savings & Loan Corporation
3	Landmark Savings and Loan Association
4	The Municipal Savings & Loan Corporation
5	Nipissing Mortgage Corporation
6	Shoppers Mortgage and Loan Corporation
	Subtotals A
	B. Other Corporations
7	Bank of Montreal Mortgage Corporation
8	Canada Trustco Mortgage Company
9	Central and Eastern Mortgage Corporation
10	CIBC Mortgage Corporation
11	Citibank Canada Mortgage Corporation
12	First City Mortgage Company
13	Guardcor Loan Company
14	Lloyds Bank Canada Mortgage Corporation
15	Montreal Trustco Mortgage Corporation
16	National Bank of Greece (Canada) Mortgage Corporation
17	National Bank Mortgage Corporation
18	Nova Scotia Savings & Loan Company
19	Royal Bank Mortgage Corporation
20	The Royal Trust Company Mortgage Corporation
21	Royal Trustco Mortgage Company
22	Scotia Mortgage Corporation
23	Standard Loan Company
24	TD Mortgage Corporation
25	Victoria and Grey Mortgage Corporation
	Subtotals B
	Totals 1987
	Mortgage Investment Companies
26	Morguard Mortgage Investment Company of Canada
27	Security Home Mortgage Investment Corporation
28	Seel Mortgage Investment Corporation
	Totals 1987

1	2	3	4	5	6	7	8	9	10	
Total Demand Deposits and Obligations Repayable in less than 100 days	Cash and Gov't of Canada Securities Maturing in 3 yrs. or less and Bank Lines of Credit	2 as a % of 1	Gov't of Canada Securities Maturing in 3 to 10 years	Other Approved Securities	Total	6 as a % of 1	Percentage of Securities to Deposits – Sept. 30/87	Percentage of Securities to Deposits – June 30/87	Percentage of Securities to Deposits – March 31/87	Ref. No.
$	$	%	$	$	$	%	%	%	%	
–	3,836	–	–	–	3,836	–	–	–	–	1
10,528	5,871	55.8	728	–	6,599	62.7	63.0	34.5	31.1	2
7,491	2,595	34.6	–	–	2,595	34.6	59.7	43.2	72.8	3
240,935	47,011	19.5	14,747	6,570	68,328	28.4	20.1	21.9	34.8	4
136	151	111.0	–	15	166	122.1	139.5	133.0	864.7	5
32,979	7,791	23.6	–	312	8,103	24.6	25.0	49.5	60.5	6
292,069	**67,255**	**23.0**	**15,475**	**6,897**	**89,627**	**30.7**	**23.3**	**26.1**	**38.9**	
2,725,036	371,870	13.6	–	–	371,870	13.6	16.4	12.2	17.6	7
10,169,760	1,775,456	17.5	–	607,196	2,382,652	23.4	28.7	31.7	35.2	8
26,309	9,279	35.3	–	–	9,279	35.3	221.3	198.2	263.8	9
4,447,446	505,304	11.4	3,010	182,158	690,472	15.5	15.2	14.4	11.5	10
14,284	48,979	342.9	5,002	–	53,981	377.9	927.5	215.9	417.1	11
32,906	55,572	168.9	–	–	55,572	168.9	175.0	222.3	116.7	12
32,301	8,882	27.5	–	–	8,882	27.5	40.4	46.6	51.2	13
19,670	256,491	1,304.0	1,828	11,955	270,274	1,374.0	483.2	589.8	647.7	14
148	4,851	3,277.7	–	–	4,851	3,277.7	–	196.5	261.9	15
–	16	–	–	–	16	–	–	–	–	16
606,489	73,295	12.1	–	59,945	133,240	22.0	21.2	40.3	32.2	17
117,286	28,689	24.5	1,024	846	30,559	26.1	19.6	26.6	24.3	18
7,957,153	1,128,855	14.2	–	122,666	1,251,521	15.7	15.7	24.8	22.0	19
11,837	6,869	58.0	–	6,351	13,220	111.7	109.5	63.7	109.5	20
–	1,274	–	–	–	1,274	–	–	–	–	21
3,551,347	620,383	17.5	–	–	620,383	17.5	16.0	20.4	22.5	22
29,969	12,615	42.1	–	15,000	27,615	92.1	96.2	120.4	113.3	23
7,585,572	1,142,124	15.1	–	9,902	1,152,026	15.2	15.3	15.4	15.3	24
23,004	7,699	33.5	700	75	8,474	36.8	48.6	68.8	43.2	25
19,882,805	**3,026,670**	**15.2**	**1,724**	**214,785**	**3,243,179**	**16.3**	**38.1**	**43.7**	**44.6**	
20,174,874	**3,093,925**	**15.3**	**17,199**	**221,682**	**3,332,806**	**16.5**	**37.6**	**43.0**	**44.0**	

1	2	3	
Total Mortgage Commitments and Debts Maturing Within 12 Months	Cash, Bank Credit, Mortgages and Investments Maturing Within 12 Months	2 as a % of 1	
$	$	%	
85,883	10,500	12.2	26
6,792,200	7,307,528	107.6	27
22,984	26,026	113.2	28
6,901,067	**7,344,054**	**106.4**	

Cash and Securities Available for Liquidity Purposes

Ref. No.	as of December 31, 1987	1 Total Demand Deposits and Obligations Repayable in less than 100 days	2 Cash & Gov't of Canada Securities Maturing in 3 yrs. or less and Bank Lines of Credit	3 2 as a % of 1	4 Gov't of Canada Securities Maturing in 3 to 10 yrs.	5 Other Approved Securities	6 Total	7 6 as a % of 1	8 Percentage of Securities to Deposits – Sept. 30/87	9 Percentage of Securities to Deposits – June 30/87	10 Percentage of Securities to Deposits – March 31/87	Ref. No.
	A. Provincial (Ontario) Corporations	$	$	%	$	$	$	%	%	%	%	
1	Cabot Trust Company	69,903	28,351	40.6	–	6,080	34,431	49.3	59.3	67.9	63.7	1
2	Community Trust Company Ltd.	48,005	15,404	32.1	–	310	15,714	32.7	18.7	26.6	40.6	2
3	Counsel Trust Company	149,755	28,233	18.9	–	19,204	47,437	31.7	29.0	45.4	33.2	3
4	The Dominion Trust Company	32,493	9,263	28.5	–	365	9,628	29.6	46.3	56.3	59.6	4
5	The Effort Trust Company	23,573	14,165	60.1	354	–	14,519	61.6	42.7	58.6	46.3	5
6	Family Trust Corporation	20,290	6,237	30.7	–	–	6,237	30.7	38.1	27.5	33.9	6
7	Financial Trust Company	264,254	135,315	51.2	5,938	13,419	154,672	58.5	20.1	32.5	21.3	7
8	Huronia Trust Company	30,580	2,169	7.1	198	3,785	6,152	20.1	22.3	21.1	34.5	8
9	London Trust & Savings Corporation	1,928	3,910	202.8	–	–	3,910	202.8	108.1	7.4	47.0	9
10	MacKenzie Trust Company	69	5,314	7,701.4	–	–	5,314	7,701.4	60,536.4	9,878.7	576,432.1	10
11	Monarch Trust Company	58,257	13,046	22.4	–	–	13,046	22.4	21.3	23.8	23.6	11
12	The Municipal Trust Company	43,900	9,047	20.6	–	3,818	12,865	29.3	42.0	64.9	41.8	12
13	National Trust Company	3,642,185	526,060	14.4	62,753	267,783	856,596	23.5	33.0	36.9	44.3	13
14	Security Trust Company	7,321	2,975	40.6	50	201	3,226	44.1	86.8	46.7	33.1	14
15	Vanguard Trust of Canada Limited	146,037	41,974	28.7	–	–	41,974	28.7	29.0	28.0	58.7	15
	Subtotals A	**4,538,550**	**841,463**	**18.5**	**69,293**	**314,965**	**1,225,721**	**27.0**	**33.3**	**37.4**	**51.8**	

Ref. No.		1 Total Demand Deposits and Obligations Repayable in less than 100 days	2 Cash & Gov't of Canada Securities Maturing in 3 yrs. or less and Bank Lines of Credit	3 2 as a % of 1	4 Gov't of Canada Securities Maturing in 3 to 10 yrs.	5 Other Approved Securities	6 Total	7 6 as a % of 1	8 Percentage of Securities to Deposits – Sept. 30/87	9 Percentage of Securities to Deposits – June 30/87	10 Percentage of Securities to Deposits – March 31/87	Ref. No.
	B. Other Corporations	$	$	%	$	$	$	%	%	%	%	
16	The Bankers' Trust Company	–	841	–	–	383	1,224	–	–	–	–	16
17	Bayshore Trust Company	60,618	18,555	30.6	–	–	18,555	30.6	37.6	52.4	46.2	17
18	The Canada Trust Company	2,100,921	895,288	42.6	–	44,049	939,337	44.7	43.8	35.7	39.4	18
19	Central Trust Company	1,255,725	237,037	18.9	1,187	208,418	446,642	35.6	37.9	50.2	50.4	19
20	Chancellor Trust Company	3,102	3,907	126.0	–	–	3,907	126.0	358.3	490.7	327.0	20
21	Confed Trust Company	29,978	9,845	32.8	3,535	–	13,380	44.6	4,682.4	–	–	21
22	Co-operative Trust Company of Canada	148,836	31,534	21.2	74	3,481	35,089	23.6	49.4	118.1	172.8	22
23	Coronet Trust Company	73,277	15,648	21.4	6,281	2,978	24,907	34.0	37.8	17.1	62.6	23
24	The Equitable Trust Company	9,724	1,511	15.5	987	543	3,041	31.3	24.8	27.7	20.6	24
25	The Fidelity Trust Company	2,986	180	6.0	–	10	190	6.4	15.8	15.8	6.4	25
26	First City Trust Company	752,011	319,849	42.5	199	285	320,333	42.6	47.0	43.7	52.9	26
27	Firstline Trust Company	15,937	16,163	101.4	–	–	16,163	101.4	200.5	166.7	–	27
28	General Trust of Canada	747,723	145,635	19.5	9,692	137,366	292,693	39.1	43.3	51.3	49.4	28
29	General Trust Inc.	–	1,465	–	–	–	1,465	–	–	–	–	29
30	Guaranty Trust Company of Canada	1,730,623	252,288	14.6	57,308	260,615	570,211	32.9	27.8	29.2	36.6	30
31	Guardian Trust Company	160,923	44,806	27.8	–	–	44,806	27.8	25.2	29.4	23.9	31
32	Household Trust Company	152,246	31,046	20.4	–	10,000	41,046	27.0	24.6	25.7	43.2	32
33	Income Trust Company	32,245	23,569	73.1	–	25	23,594	73.2	56.4	43.8	46.6	33
34	Inland Trust and Savings Corporation Limited	20,404	6,433	31.5	120	2,524	9,077	44.5	32.3	23.8	23.2	34
35	The International Trust Company	11,451	10,596	92.5	–	1,100	11,696	102.1	107.2	139.8	74.3	35
36	Investors Group Trust Co. Ltd.	124,004	85,743	69.1	4,052	29,596	119,391	96.3	40.2	51.2	42.6	36
37	Marcil Trust Company	–	1,089	–	–	–	1,089	–	–	–	–	37
38	The Merchant Trust Company	3,067	1,266	41.3	–	–	1,266	41.3	115.2	103.5	226.7	38
39	Metropolitan Trust Company of Canada	88,496	23,843	26.9	–	–	23,843	26.9	51.6	5.2	40.6	39
40	Montreal Trust Company	758,213	221,756	29.2	75	83,588	305,419	40.3	29.6	28.0	35.1	40
41	Montreal Trust Company of Canada	1,595,604	287,377	18.0	14,782	72,036	374,195	23.5	25.4	21.0	21.9	41
42	Morgan Trust Company of Canada	64,709	80,305	124.1	–	5,112	85,417	132.0	143.7	202.9	279.7	42
43	The Mutual Trust Company	38,296	5,106	13.3	108	2,690	7,904	20.6	32.0	63.2	20.4	43
44	Nova Scotia Savings & Trust Company	413,757	61,992	15.0	397	47,120	109,509	26.5	27.7	62.9	112.5	44
45	The Premier Trust Company	35,903	9,264	25.8	–	2,568	11,832	33.0	34.7	38.6	50.5	45
46	Quebec Trust	413,757	61,992	15.0	397	47,120	109,509	26.5	36.4	49.7	40.1	46
47	The Regional Trust Company	11,200	4,019	35.9	–	2,967	6,986	62.4	111.7	63.0	73.6	47
48	The Royal Trust Company	1,320,790	293,081	22.2	–	551	293,632	22.2	38.1	22.3	21.3	48
49	Royal Trust Corporation of Canada	4,949,651	762,397	15.4	5,035	322,846	1,090,278	22.0	23.4	27.5	32.5	49
50	Savings and Investment Trust	132,972	32,203	24.2	4,177	22,133	58,513	44.0	44.2	54.8	42.2	50
51	Standard Trust Company	395,881	59,673	15.1	–	22,536	82,209	20.8	34.4	44.0	56.7	51
52	Sterling Trust Corporation	315,736	95,832	30.4	21,005	57,432	174,269	55.2	60.3	68.3	62.4	52
53	Wellington Trust Company	12,672	2,956	23.3	–	6,008	8,964	70.7	76.2	50.7	47.4	53
	Subtotals B	**17,983,438**	**4,156,090**	**23.1**	**129,411**	**1,396,080**	**5,681,581**	**31.6**	**41.3**	**35.4**	**40.4**	
	Totals 1987	**22,521,988**	**4,997,553**	**22.2**	**198,704**	**1,711,045**	**6,907,302**	**30.7**	**37.3**	**36.4**	**46.1**	